



Alkyl Amines Chemicals Limited

Registered Office: 401-407, Nirman Vyapar Kendra, Plot No.10, Sector 17, Vashi, Navi Mumbai - 400 703 INDIA
Tel.: 022-6794 6600 Fax: 022-6794 6666 E-mail : alkyl@alkylamines.com Web: www.alkylamines.com

October 28, 2014

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051.

Sub.: Submission of Unaudited Financial Results & Limited Review Report
for the quarter ended September 30, 2014.

Dear Sir / Madam,

Pursuant to Clause 41 of the Listing Agreement, please find attached herewith the Unaudited Financial Results alongwith the Limited Review Report for the quarter ended September 30, 2014.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For **ALKYL AMINES CHEMICALS LTD.**


K. P. RAJAGOPALAN
General Manager (Secretarial & Legal)

Encl.: As above.

BANSI S. MEHTA & CO.
CHARTERED ACCOUNTANTS

Bansi S. Mehta
(Chief Mentor)

D.I.SHAH	Y.A.THAR
A.A.DESAI	P.H.CLERK
K.R.GANDHI (Ms.)	R.G.DOSHI
H.G.BUCH	M.V.SHAH
D.R.DESAI (Ms.)	A.A.AGRAWAL (Ms.)
	A.B.AGRAWAL

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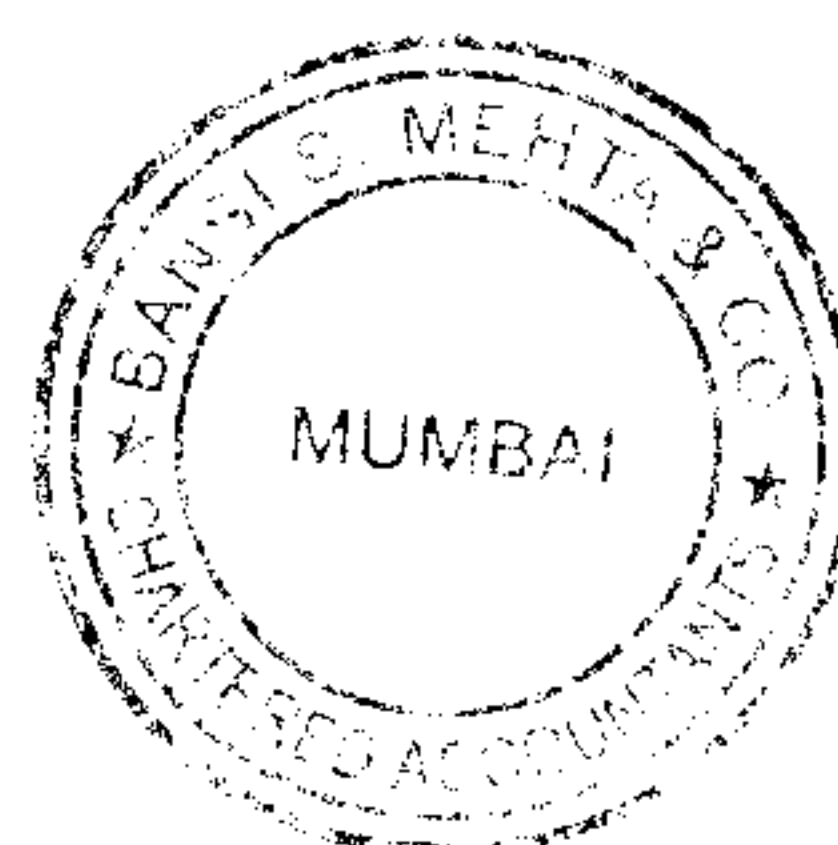
REVIEW REPORT TO
The Board of Directors,
ALKYL AMINES CHEMICALS LIMITED
Nirman Vyapar Kendra, Plot No. 10,
Sector 17, Vashi,
NAVI MUMBAI - 400 703.

We have reviewed the accompanying statement of unaudited financial results of ALKYL AMINES CHEMICALS LIMITED ("the Company") for the quarter and six months ended September 30, 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding', which have been traced from disclosures made by the management and have not been audited by us, prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchange in India, which has been initialed by us for identification purpose. This statement is the responsibility of the Company's Management and has been approved by the Committee of Board of Directors and taken on record by the Board of Directors, in the meeting held on October 28, 2014. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement-(SRE) 2410, on "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter and six months ended September 30, 2014, read with the notes thereon, prepared in accordance with applicable accounting standards (notified under the Companies Act, 1956, read with the General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **BANSI S. MEHTA & CO.**
Chartered Accountants
Registration No. 100991W



PARESH H. CLERK
Partner
Membership No. 36148

PLACE : MUMBAI
DATED : October 28, 2014



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STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2014

₹ In Lakhs

Particulars	Quarter ended			Half year ended		Year ended
	September 30, 2014 (Unaudited)	June 30, 2014 (Unaudited)	September 30, 2013 (Unaudited)	September 30, 2014 (Unaudited)	September 30, 2013 (Unaudited)	March 31, 2014 (Audited)
1. Income from Operations						
a. Net Sales/Income from Operations (Net of excise duty)	11,692.72	12,425.09	11,296.54	24,117.81	21,575.81	44,028.65
b. Other Operating Income	92.43	265.30	63.67	357.73	187.91	581.47
Total Income from Operations (net)	11,785.15	12,690.39	11,360.21	24,475.54	21,763.72	44,610.12
2. Expenses						
a. Cost of Materials Consumed	6,235.54	6,432.79	5,202.65	12,668.33	11,501.03	24,124.36
b. Changes in Inventories of Finished Goods and Work-in-progress	71.57	856.41	974.13	927.98	427.23	(73.52)
c. Employee Benefits Expense	837.89	772.73	683.41	1,610.63	1,326.10	2,591.33
d. Depreciation and Amortisation Expense	295.08	269.18	276.97	564.26	536.98	973.90
e. Other Expenses						
- Power and Fuel	1,319.32	1,248.10	1,207.45	2,567.42	2,507.80	5,178.38
- Others	1,213.64	1,017.84	1,118.95	2,229.81	2,021.64	4,333.77
Total Expenses	9,973.04	10,597.05	9,463.56	20,568.43	18,320.78	37,128.22
3. Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	1,812.11	2,093.34	1,896.65	3,907.11	3,442.94	7,481.90
4. Other Income	30.74	33.29	36.78	62.36	106.44	204.75
5. Profit/(Loss) before Finance Costs and Exceptional Items (3+4)	1,842.85	2,126.63	1,933.43	3,969.47	3,549.38	7,686.65
6. Finance Costs	262.35	287.42	295.38	549.77	603.99	1,224.24
7. Profit/(Loss) after Finance Costs and Exceptional Items (5-6)	1,580.50	1,839.21	1,638.05	3,419.70	2,945.39	6,462.41
8. Exceptional Items	-	-	-	-	-	-
9. Profit/(Loss) before tax (7-8)	1,580.50	1,839.21	1,638.05	3,419.70	2,945.39	6,462.41
10. Tax Expense	532.90	595.50	553.72	1,128.40	973.72	2,174.35
11. Net Profit (+) / Loss (-) after tax (9-10)	1,047.60	1,243.71	1,084.33	2,291.30	1,971.67	4,288.06
12. Paid-up equity share capital (Face Value of ₹ 5 per share)	1,020.60	1,020.60	1,020.60	1,020.60	1,020.60	1,020.60
13. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	12,998
14. Earnings Per Share (EPS) (in ₹)						
a. Basic and diluted EPS before Extraordinary Items for the period (not annualised)	5.14	6.10	5.32	11.23	9.67	21.02
b. Basic and diluted EPS after Extraordinary Items for the period (not annualised)	5.14	6.10	5.32	11.23	9.67	21.02
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
- Number of Shares	5,263,604	5,263,604	5,263,604	5,263,604	5,263,604	5,263,604
- Percentage of Shareholding	25.81%	25.81%	25.81%	25.81%	25.81%	25.81%
2. Promoters and Promoter Group Shareholding						
a. Pledged/Encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-	-
b. Non-Encumbered						
- Number of Shares	15,132,788	15,132,788	15,132,788	15,132,788	15,132,788	15,132,788
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of the total Share Capital of the Company)	74.19%	74.19%	74.19%	74.19%	74.19%	74.19%
B. INVESTOR COMPLAINTS						
Pending at the beginning of the quarter	0					
Received during the quarter	3					
Disposed of during the quarter	3					
Remaining unresolved at the end of the quarter	0					

Notes :

1. Statement of Assets and Liabilities as at September 30, 2014 :

Particulars	Standalone	
	As At September 30, 2014 (Unaudited)	As At March 31, 2014 (Audited)
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
a. Share Capital	1,020.60	1,020.60
b. Reserves and Surplus	15,191.76	12,998.04
	16,212.36	14,018.64
2. Non-Current Liabilities		
a. Long-term Borrowings	5,905.62	6,484.15
b. Deferred Tax Liabilities (Net)	2,163.30	2,100.15
c. Long-term Provisions	238.25	183.27
	8,307.17	8,767.57
3. Current Liabilities		
a. Short-term Borrowings	5,467.05	7,056.51
b. Trade Payables	3,021.45	4,911.58
c. Other Current Liabilities	3,006.74	3,038.03
d. Short-term Provisions	295.62	1,048.87
	11,790.86	16,054.99
TOTAL	36,310.39	38,841.20
B. ASSETS		
1. Non-current Assets		
a. Fixed Assets	16,202.02	15,738.84
b. Non-current Investments	226.02	226.02
c. Long-term Loans and Advances	1,606.48	1,138.72
d. Other Non-current Assets	412.90	294.58
	18,447.42	17,398.16
2. Current Assets		
a. Inventories	5,527.66	8,271.76
b. Trade Receivables	8,864.81	8,979.76
c. Cash and Cash Equivalents	1,460.22	2,285.83
d. Short-term Loans and Advances	1,936.44	1,868.08
e. Other Current Assets	73.84	37.61
	17,862.97	21,443.04
TOTAL	36,310.39	38,841.20

2. The above results have been subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 28, 2014.

3. The Company is engaged in only one primary business segment, i.e. "Specialty Chemicals".

4. Effective from April 1, 2014, the Company has provided depreciation with reference to the useful lives of tangible assets as specified in Schedule II to the Companies Act, 2013. Accordingly, the carrying amount, net of residual value, as on that date have been depreciated over the revised remaining useful lives of the assets. As a result, the charge for depreciation is lower by ₹ 16.60 lakhs and ₹ 42.13 lakhs for the quarter and half year ended September 30, 2014 respectively. Further, an amount of ₹ 97.58 lakhs (net of deferred tax of ₹ 50.25 lakhs) has been adjusted against General Reserve, being the carrying amount of assets after retaining residual value, in cases where the remaining useful lives have been completed.

5. The shareholders of the Company through Postal Notice dated June 3, 2014, approved the sub-division (split) of one equity share of the Company from nominal value of ₹ 10 each into two equity shares of nominal value of ₹ 5 each. The record date for the sub-division was September 9, 2014. All shares and per share information in the financial results reflect the effect of sub-division (split) retrospectively for the earlier reporting periods.

6. Figures for the previous periods have been regrouped and reclassified, wherever necessary.

For ALKYL AMINES CHEMICALS LIMITED


YOGESH KOTHARI
CHAIRMAN AND MANAGING DIRECTOR

Place : Mumbai
Dated : October 28, 2014

