

**Format for Disclosures under Regulation 30(1) and 30(2) of
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Part -A-Details of Shareholding

1. Name of the Target Company (TC)	Thermax Limited		
2. Name(s) of the stock exchange(s) where the shares of the TC are listed	1. BSE Limited 2. National Stock Exchange of India Limited		
3. Particulars of the shareholder(s): a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC b. Name(s) of promoters(s), of the promoter group and PAC with him	1. ARA Trusteeship Company Pvt. Ltd. 2. Late Homai N. Pudumjee		
4. Particulars of the shareholding of person(s) mentioned at (2) above	Number of shares	% w.r.t. total share/ voting capital wherever applicable	% of total diluted share/ voting capital of TC (*)
As of March 31, 2015, holding of:			
a. Shares:			
1. ARA Trusteeship Company Pvt. Ltd.	95,20,805	7.99%	N.A.
2. Late Homai N. Pudumjee	6,000	0.01%	N.A.