



TRIVENI TURBINE LIMITED
(Formerly Triveni Retail Ventures Limited)

CORPORATE OFFICE

8th Floor Express Trade Towers 15-16 Sector-16A Noida 201301, U.P, India
Tel +91 120 4308000 | Fax +91 120 4311010-11
www.trivenigroup.com

By Fax/Courier

REF:TTL:SE:

Date: 12th November 2014

The Deputy General Manager,
Department of Corporate Services,
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building, P.J. Tower,
Dalal Street, Fort,
MUMBAI-400 001

Fax-022-22723121/3719/2037/2039

STOCK CODE: 533655

The Asst. Vice President,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
MUMBAI-400 051

Fax-022-26598237/8238/8347/8348

STOCK CODE: TRITURBINE

Sub: Submission of Quarterly Stand-alone Unaudited Financial Results for the 2nd quarter/half year ended 30th September, 2014.

Dear Sirs,

This is to inform you that the Board of Directors of the Company have at their meeting held today i.e. November 12, 2014 inter-alia approved the stand-alone unaudited financial results of the Company for the 2nd quarter/half year ended 30th September, 2014.

As required under amended Clause 41 of the Listing Agreement, we enclose herewith stand-alone unaudited financial results of the Company and notes thereon in the prescribed format for the 2nd quarter/half year ended 30th September, 2014 alongwith Limited Review Report of the Company's Auditors, M/s J.C. Bhalla & Co, Chartered Accountants thereon.

You are requested to please take the above on records and disseminate to all concerned.

Thanking you,

Yours faithfully,
For Triveni Turbine Limited

Rajiv Saxena

Company Secretary
Encl: As above

PART I

(₹ in lacs, except per share data)

Statement of Standalone Unaudited Results for the Quarter and Half Year Ended 30/09/2014

Particulars	30/09/2014	30/06/2014	30/09/2013	30/09/2013	30/09/2013	30/09/2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1 Income from Operations	15561	11956	12268	27517	23328	50431
(a) Net sales / income from Operations (Net of excise duty)	16	153	21	169	26	138
(b) Other operating income	15545	11803	12247	27348	23302	50293
2 Expenses	9553	6200	7933	15753	14081	30684
(a) Cost of materials consumed	9553	6200	7933	15753	14081	30684
(b) Changes in inventories of finished goods, work in progress and stock-in-trade	(740)	881	(1247)	141	(186)	(291)
(c) Employee benefits expense	1423	1750	1319	3173	3015	5670
(d) Depreciation and amortisation expense	405	406	223	806	637	1286
(e) Other expenses	1858	1076	1860	2934	3591	6759
Total Expenses	12494	10313	10388	22807	19464	41468
3 Profit (Loss) from Operations before Other Income and Finance Costs (1-2)	3087	1756	2101	4879	3888	9101
4 Other Income	451	335	170	791	357	1095
5 Profit (Loss) from ordinary activities before Finance Costs (3+4)	3538	2131	2271	5670	4245	10196
6 Finance Costs	1	12	12	14	37	60
7 Profit(Loss) from ordinary activities before Tax (5-6)	3537	2119	2259	5656	4208	10136
8 Tax Expense	1150	697	731	1847	1361	3291
9 Net Profit(Loss) from ordinary activities after Tax (7-8)	2387	1422	1528	3809	2847	6845
10 Add: Equity Share Capital (Face Value ₹ 1/-)	1300	3300	3299	3300	3299	3299
11 Reserves excluding Revaluation Reserve as per Balance sheet of previous accounting year	1487	1422	1528	3809	2847	6845
12 Dividend per share of ₹ 1/- each (not annualised)	0.22	0.43	0.46	1.15	0.86	2.07
(a) Basic (₹)	0.22	0.43	0.46	1.15	0.86	2.07
(b) Diluted (₹)	0.22	0.43	0.46	1.15	0.86	2.07

PART II

Select Information for the Quarter and Half Year Ended 30/09/2014

Particulars	30/09/2013			30/09/2014		
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
Number of Shares	98967617	98967617	92557617	98967617	92557617	92622019
Percentage of Shareholding	29.99	29.99	28.06	29.99	28.06	28.07
2 Promoters and promoter group Shareholding						
(a) Pledged / Encumbered						
Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
(b) Non-encumbered						
Number of Shares	231004533	231004533	237322533	231004533	237322533	237322533
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
Percentage of Shares (as a % of the total share capital of the Company)	70.01	70.01	71.94	70.01	71.94	71.93

Particulars	3 Months Ended 30/09/2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed off during the quarter	1
Remaining unresolved at the end of the quarter	Nil

STATEMENT OF ASSETS AND LIABILITIES

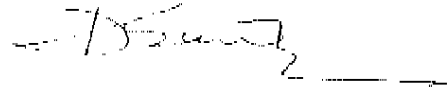
(₹ in lacs)

Particulars	30/09/2014	31/03/2014
	Unaudited	Audited
EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	3300	3299
Reserves and surplus	17675	14818
Sub total - Shareholders' funds	20975	18117
Non-current liabilities		
Long term borrowings	38	52
Deferred tax liabilities (net)	853	964
Other long term liabilities	81	81
Long-term provisions	371	337
Sub total - Non-current liabilities	1343	1434
Current liabilities		
Short term borrowings	48	692
Trade payables	10631	12880
Other current liabilities	10574	9147
Short-term provisions	1604	4005
Sub total - Current liabilities	22857	26724
TOTAL - EQUITY AND LIABILITIES	45175	46275
ASSETS		
Non-current assets		
Fixed assets	13991	10790
Non-current investments	800	800
Long term loans and advances	1580	5115
Other non-current assets	1515	1148
Sub total - Non-current assets	17886	17853
Current assets		
Inventories	11769	11138
Trade receivables	10437	10574
Cash and bank balances	353	65
Short term loans and advances	2270	2133
Other current assets	2460	4512
Sub total - Current assets	27289	28422
TOTAL - ASSETS	45175	46275

Notes:

1. The Company primarily operates in one business segment – Power Generating Equipment and Solutions. There are no reportable geographical segments.
2. The useful lives of the fixed assets have been revised in accordance with Schedule II to the Companies Act, 2013. Accordingly, the depreciation charged for the half year ended September 30, 2014 is higher by ₹144.95 lacs. The carrying amount (net of residual value) of the assets, whose revised useful lives had expired prior to 01.04.2014, shall be deducted from the retained earnings.
3. The above results were reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 11, 2014 and November 12, 2014. The statutory auditors have carried out a limited review of the above financial results.
4. Previous period(s) figures have been regrouped wherever necessary,

for TRIVENI TURBINE LTD



Dhruv M. Sawhney
Chairman & Managing Director

Place : Bangalore
Date : November 12, 2014

J. C. BHALLA & CO.
CHARTERED ACCOUNTANTS

BRANCH OFFICE : B 5, SECTOR-6, NOIDA - 201 301 (U.P.)
TEL : +91 - 120 - 4241000, FAX : +91-120-4241007

E-MAIL : taxaid@vsnl.com

To

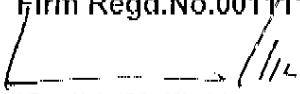
The Board of Directors
Triveni Turbine Ltd
Noida

We have reviewed the accompanying statement of unaudited financial results of Triveni Turbine Ltd for six months ended September 30, 2014 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which has been traced from disclosures made by the management and have not been reviewed by us. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on these financial statements based on our review.

We conducted our audit in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of Interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable in respect of Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J C Bhalla & Company
Chartered Accountants
Firm Regd.No.001111N


(Sudhir Mallick)
Partner

Membership No.80051

Place : New Delhi

Date : Nov 12, 2014

TRIVENI TURBINE LIMITED
 Regd. Office : A-44, Hosiery Complex, Phase II Extension, Noida, U.P. - 201 305
 Corp. Office : 15-16 Express Trade Towers, 8th Floor, Sector-16A, Noida, U.P. - 201 301
 CIN : L29110UP1995PLC041834

PART I

(₹ in lacs, except per share data)

Statement of Standalone Unaudited Results for the Quarter and Half Year Ended 30/09/2014

Particulars	3 Months Ended			6 Months Ended		Year Ended
	30/09/2014	30/06/2014	30/09/2013	30/09/2014	30/09/2013	31/03/2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations						
(a) Net Sales / Income from Operations (Net of excise duty)	15561	11956	12268	77517	23328	50431
(b) Other Operating Income	16	153	21	169	24	138
Total Income from Operations: (Net)	15577	12109	12289	27686	23352	50569
2 Expenses						
(a) Cost of materials consumed	9553	6200	7933	15753	14081	30684
(b) Changes in inventories of finished goods, work in progress and stock in trade	(740)	881	(1247)	141	(1860)	(2931)
(c) Employee benefits expense	1423	1750	1319	3173	3015	5670
(d) Depreciation and amortisation expense	400	406	323	806	637	1286
(e) Other expenses	1858	1076	1860	2934	3591	6759
Total Expenses	12494	10113	10188	22807	19464	41468
3 Profit/ (Loss) from Operations before Other Income and Finance costs (1-2)	3083	1796	2101	4879	3888	9101
4. Other Income	456	335	170	791	357	1095
5 Profit/ (Loss) from ordinary activities before Finance costs (3+4)	3539	2131	2271	5670	4245	10196
6 Finance Costs	2	12	12	14	37	60
7 Profit/(Loss) from ordinary activities before Tax (5-6)	3537	2119	2259	5656	4208	10136
8 Tax Expense	1150	697	731	1847	1364	3291
9. Net Profit/(Loss) from ordinary activities after Tax (7-8)	2387	1422	1528	3809	2844	6845
10 Paid up Equity Share Capital (Face Value ₹ 1/-)	3300	3300	3299	3300	3299	3299
11 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						14818
12 Earnings per share of ₹ 1/- each (not annualised)						
(a) Basic (in ₹)	0.72	0.43	0.46	1.15	0.86	2.07
(b) Diluted (in ₹)	0.72	0.43	0.46	1.15	0.86	2.07

PART II

Select Information for the Quarter and Half Year Ended 30/09/2014

Particulars	3 Months Ended			6 Months Ended		Year Ended
	30/09/2014	30/06/2014	30/09/2013	30/09/2014	30/09/2013	31/03/2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
- Number of Shares	98967617	98967617	92557617	98967617	92557617	92622017
- Percentage of Shareholding	29.99	29.99	28.06	29.99	28.06	28.07
2. Promoters and promoter group Shareholding						
(a) Pledged / Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
(b) Non-encumbered						
- Number of Shares	231004533	231004533	237322533	231004533	237322533	237322533
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of Shares (as a % of the total share capital of the Company)	70.01	70.01	71.94	70.01	71.94	71.93

Particulars	3 Months Ended 30/09/2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
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STATEMENT OF ASSETS AND LIABILITIES

(₹ in lacs)

Particulars	As At	
	30/09/2014 Unaudited	31/03/2014 Audited
EQUITY AND LIABILITIES		
Shareholders' funds		
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