



**TRIVENI TURBINE LIMITED**  
(Formerly Triveni Retail Ventures Limited)

**CORPORATE OFFICE**  
8<sup>th</sup> Floor, Express Trade Towers, 15-16, Sector-16A, Noida - 201301, U.P., India  
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W: www.triveniturbines.com

By E-filing

Date 4th August, 2016

BSE Ltd. 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, P.J. Tower, Dalal Street, Fort, MUMBAI-400 001 e-mail- corp.relations@bseindia.com Fax-022-22723121/1278/1557/3354 Thru : BSE Listing Centre	National Stock Exchange of India Ltd., Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), MUMBAI-400 051 e-mail cmlist@nse.co.in Fax-022-26598237/8238/8347/8348 Thru : NEAPS
<b>STOCK CODE: 533655</b>	<b>STOCK CODE: TRITURBINE</b>
<b>Sub : Outcome of the Board Meeting held on August 4, 2016</b>	

Dear Sir,

This is to inform you that the Board of Directors of the Company at their meeting held today have considered and approved –

- (a) the Un- audited financial Results of the Company (Stand-alone and consolidated) for the quarter ended June 30, 2016;
- (b) the payment of Interim dividend of Re. 0.45 per equity share of Re 1 each of the Company for the financial year 2016-17 which will be paid to equity shareholders of the Company whose name appear on the Register of Members of the Company or in the record of the Depositories as beneficial owners of the shares as on Friday, August 19 , 2016 which is the record date fixed for the purpose. The Interim Dividend will be paid to the equity shareholders of the Company on August 26 , 2016.
- (c) the re-appointment of Mr. Arun P Mote as Whole-time Director (designated as Executive Director) for a period of two years respectively effective November 1, 2016, subject to the requisite approvals.

A Copy of the Un-audited financial Results (Stand-alone and consolidated) for the quarter ended June 30, 2016 Limited Review report alongwith the results to be published in the newspapers are enclosed .

The meeting of the Board commenced at 1.00 p.m. and concluded at 4.35 p.m. You are requested to please bring this to the notice of all concerned.

Thanking you,  
Yours faithfully,

**For Triveni Turbine Ltd.**

*Rajiv Sawhney*

**Rajiv Sawhney**  
**Company Secretary**  
Encl: As above

**TRIVENI TURBINE LIMITED**  
 Regd. Office : A-44, Hosiery Complex, Phase II Extension, Noida, U.P. - 201 305  
 Corp. Office : 15-16 Express Trade Towers, 8th Floor, Sector-16A, Noida, U.P - 201 301  
 CIN : L29110UP1995PLC041834

PART I		
(₹ in lakhs, except per share data)		
Statement of Consolidated Unaudited Financial Results for the Quarter Ended 30/06/2016		
Particulars	3 Months Ended	
	30/06/2016 Unaudited	30/06/2015 Unaudited
<b>1. Income from Operations</b>		
(a) Net Sales / Income from Operations (Net of excise duty)	15881	12309
(b) Other Operating Income	286	141
<b>Total Income from Operations (Net)</b>	<b>16167</b>	<b>12450</b>
<b>2. Expenses</b>		
(a) Cost of materials consumed	10985	7385
(b) Changes in inventories of finished goods and work-in-progress	(2717)	(687)
(c) Employee benefits expense	2446	2048
(d) Depreciation and amortisation expense	356	381
(e) Other expenses	2069	1720
<b>Total Expenses</b>	<b>13139</b>	<b>10847</b>
<b>3. Profit/ (Loss) from Operations before Other Income and Finance costs and Exceptional items (1-2)</b>	<b>3028</b>	<b>1603</b>
4. Other Income	452	988
<b>5. Profit/ (Loss) from ordinary activities before Finance costs and Exceptional items (3+4)</b>	<b>3480</b>	<b>2591</b>
6. Finance Costs	3	11
<b>7. Profit/(Loss) from ordinary activities after Finance costs but before Exceptional items (5-6)</b>	<b>3477</b>	<b>2580</b>
8. Exceptional Items (Net): Income/ (Expense)	-	-
<b>9. Profit/(Loss) from ordinary activities before Tax (7+8)</b>	<b>3477</b>	<b>2580</b>
10. Tax Expense	1094	857
<b>11. Net Profit/(Loss) from ordinary activities after Tax (9-10)</b>	<b>2383</b>	<b>1723</b>
12. Share of Profit/ (Loss) of Joint Venture (Refer Note 4)	301	307
13. Minority Interest	-	-
<b>14. Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of joint venture (11+12-13)</b>	<b>2684</b>	<b>2030</b>
15. Other Comprehensive income	5	(1)
<b>16. Total Comprehensive income</b>	<b>2689</b>	<b>2029</b>
17. Paid up Equity Share Capital (Face Value ₹ 1/-)	3300	3300
18. Earnings per share of ₹ 1/- each (not annualised)		
(a) Basic (in ₹)	0.81	0.61
(b) Diluted (in ₹)	0.81	0.61

**Notes:**

1. The Company primarily operates in one operating reportable segment – Power Generating Equipment and Solutions.
2. The Company has adopted Indian Accounting Standards (“Ind AS”) from April 1, 2016 (transition date being April 1, 2015) and accordingly, these financial results have been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
3. The Ind AS financial results and financial information for the quarter ended June 30, 2015 have not been subjected to any limited review or audit as per exemption given in SEBI circular no. CIR/CFD/FAC/62/2016 dated 05.07.2016. However, the management has exercised necessary due diligence to ensure that the financial results provide a true & fair view of the results in accordance with Ind AS. The Ind AS compliant financial results for the preceding quarter ended March 31, 2016 and previous year ended March 31, 2016 have not been provided as per the exemption given in above referred circular.
4. Consequent to the adoption of Ind AS, the GE Triveni Limited (GETL) hitherto considered a subsidiary under previous GAAP is now a jointly controlled entity and has been consolidated under equity method.
5. The adoption of Ind AS have necessitated changes in the accounting, recognition and measurement criteria of various assets, liabilities and items of income and expenditure. While the Company had not reported consolidated financial results for the quarter ended June 30, 2015, such consolidated financial results are being provided as per Ind AS. The reconciliation of the consolidated financial results as per Ind AS with the consolidated financial results prepared under Previous GAAP for the quarter ended June 30, 2015 is as under :

	₹ in lakhs
	Q.E. 30-06-2015
Net Profit after tax as per previous GAAP	1760
Revision in accounting of forward contracts	533
Measurement of Current Investments at fair value through Profit & loss A/c.	(1)
Impact of capitalisation of spares/tools etc	(9)
Tax impact of above adjustments	(181)
Impact of change in consolidation method of GETL (refer Note 4 above)	(72)
Net profit after tax under Ind AS	2030
Other comprehensive income	(1)
Total comprehensive income	2029

6. The audited standalone results of the Company are available on the Company's website [www.triveniturbines.com](http://www.triveniturbines.com), website of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)). Summarised standalone financial performance of the Company is as under :

	₹ in lakhs	
	3 Months Ended	
	30/06/2016 Unaudited	30/06/2015 Unaudited
Net Sales	15490	12379
Profit/(Loss) before tax	3247	2635
Profit/(Loss) after tax	2192	1778

7. The Board of Directors has approved payment of interim dividend of 45% (₹ 0.45 per equity share of ₹ 1/- each) for the financial year 2016-17 ending March 31, 2017.
8. The above financial results were reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on August 04, 2016. The statutory auditors have carried out a limited review of the financial results of the current quarter only.

For TRIVENI TURBINE LIMITED



Dhruv M. Sawhney  
Chairman & Managing Director

Place : Noida  
Date : August 04, 2016

**J. C. BHALLA & CO.**  
CHARTERED ACCOUNTANTS

BRANCH OFFICE : B-5, SECTOR-6, NOIDA - 201 301 (U.P.)  
TEL. : +91 - 120 - 4241000, FAX : +91-120-4241007  
E-MAIL : taxaid@vsnl.com

**Limited Review Report**

Review Report to

The Board of Directors  
Triveni Turbine Ltd  
Noida

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results ("the Statement") of Triveni Turbine Ltd ("the Company"), its subsidiaries and its jointly controlled entity (together referred to as "the Group") for the quarter ended June 30, 2016, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Attention is drawn to the fact that the figures for the corresponding quarter ended June 30, 2015 including the reconciliation of net profit for the quarter under Ind AS of the corresponding quarter with net profit for the quarter reported under the previous GAAP, as reported in these financial results have been approved by the Company's Board of Directors but have not been subjected to review. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of Interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. The Statement includes the Financial Results of the following entities:

**Wholly Owned Subsidiaries:**

- a. Triveni Turbine Europe Pvt Ltd
- b. Triveni Turbine DMCC

**Joint Venture:**

GE Triveni Ltd.



4. The Statement reflects, total revenues of Rs.1001 lakhs and profit after tax of Rs.180 lakhs for the quarter ended June 30, 2016 of the subsidiaries and the Company's share of income of Rs.301 lakhs for the quarter ended June 30, 2016 relating to its jointly controlled entity. The accounts of the above mentioned Subsidiaries and jointly controlled entity are unaudited. Accordingly, our assurance on the Statement in so far as it relates to the amounts included in respect of above companies & entity is based solely on the unaudited financial results which have been furnished to us.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For J C Bhalla & Company**  
**Chartered Accountants**  
**Firm Registration No. 001111N**

  
**(Sudhir Mallick)**

**Partner**  
**Membership No.80051**

Place : Noida

Date : Aug 4, 2016



**TRIVENI TURBINE LIMITED**

Regd. Office :A-44, Hosiery Complex, Phase II Extension, Noida, U.P. - 201 305  
 Corp.Office :15-16 Express Trade Towers, 8th Floor, Sector-16A, Noida, U.P - 201 301  
 CIN : L29110UP1995PLC041834

**PART I**

(₹ in lakhs, except per share data)

**Statement of Standalone Unaudited Financial Results for the Quarter Ended 30/06/2016**

Particulars	3 Months Ended	
	30/06/2016 Unaudited	30/06/2015 Unaudited
<b>1 Income from Operations</b>		
(a) Net Sales / Income from Operations (Net of excise duty)	15204	12238
(b) Other Operating Income	286	141
<b>Total Income from Operations (Net)</b>	<b>15490</b>	<b>12379</b>
<b>2 Expenses</b>		
(a) Cost of materials consumed	10467	7385
(b) Changes in inventories of finished goods and work-in-progress	(2717)	(687)
(c) Employee benefits expense	2270	1950
(d) Depreciation and amortisation expense	356	381
(e) Other expenses	2296	1692
<b>Total Expenses</b>	<b>12672</b>	<b>10721</b>
<b>3. Profit/ (Loss) from Operations before Other Income and Finance costs and Exceptional items (1-2)</b>	<b>2818</b>	<b>1658</b>
4. Other Income	432	988
<b>5. Profit/ (Loss) from ordinary activities before Finance costs and Exceptional items (3+4)</b>	<b>3250</b>	<b>2646</b>
6. Finance Costs	3	11
<b>7. Profit/(Loss) from ordinary activities after Finance costs but before Exceptional items (5-6)</b>	<b>3247</b>	<b>2635</b>
8. Exceptional Items (Net)- Income/ (Expense)	-	-
<b>9. Profit/(Loss) from ordinary activities before Tax (7+8)</b>	<b>3247</b>	<b>2635</b>
10. Tax Expense	1055	857
<b>11. Net Profit/(Loss) from ordinary activities after Tax (9-10)</b>	<b>2192</b>	<b>1778</b>
12. Other Comprehensive income	-	-
<b>13. Total Comprehensive income</b>	<b>2192</b>	<b>1778</b>
14. Paid up Equity Share Capital (Face Value ₹ 1/-)	3300	3300
15 Earnings per share of ₹ 1/- each (not annualised)		
(a) Basic (in ₹)	0.66	0.54
(b) Diluted (in ₹)	0.66	0.54

**Notes:**

1. The Company primarily operates in one operating reportable segment – Power Generating Equipment and Solutions.
2. The Company has adopted Indian Accounting Standards (“Ind AS”) from April 1, 2016 (transition date being April 1, 2015) and accordingly, these financial results have been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
3. The Ind AS financial results and financial information for the quarter ended June 30, 2015 have not been subjected to any limited review or audit as per exemption given in SEBI circular no. CIR/CFD/FAC/62/2016 dated 05.07.2016. However, the management has exercised necessary due diligence to ensure that the financial results provide a true & fair view of the results in accordance with Ind AS. The Ind AS compliant financial results for the preceding quarter ended March 31, 2016 and previous year ended March 31, 2016 have not been provided as per the exemption given in above referred circular.
4. The adoption of Ind AS have necessitated changes in the accounting, recognition and measurement criteria of various assets, liabilities and items of income and expenditure. The reconciliation of the financial results as reported under Previous GAAP with those restated as per Ind AS for the quarter ended June 30, 2015 is as under:

₹ in lakhs	
	Q.E. 30-06-2015
Net Profit after tax reported under previous GAAP	1436
Revision in accounting of forward contracts	533
Measurement of Current Investments at fair value through Profit & loss a/c.	(1)
Impact of capitalisation of spares/tools etc	(9)
Tax impact of above adjustments	(181)
Net profit after tax under Ind AS	1778
Other comprehensive income	-
Total comprehensive income	1778

5. The Board of Directors has approved payment of interim dividend of 45% (₹ 0.45 per equity share of ₹ 1/- each) for the financial year 2016-17 ending March 31, 2017.

6. The above financial results were reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on August 04, 2016. The statutory auditors have carried out a limited review of the financial results of the current quarter only.
7. Previous period(s) figures have been regrouped wherever necessary.

For TRIVENI TURBINE LIMITED



Dhruv M. Sawhney  
Chairman & Managing Director

Place : Noida  
Date : August 04, 2016

**J. C. BHALLA & CO.**  
CHARTERED ACCOUNTANTS

BRANCH OFFICE : B-5, SECTOR-6, NOIDA - 201 301 (U.P.)  
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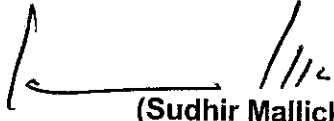
**Limited Review Report**

Review Report to

The Board of Directors  
Triveni Turbine Ltd  
Noida

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("the Statement") of Triveni Turbine Ltd ("the Company") for the quarter ended June 30, 2016, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Attention is drawn to the fact that the figures for the corresponding quarter ended June 30, 2015 including the reconciliation of net profit for the quarter under Ind AS of the corresponding quarter with net profit for the quarter reported under the previous GAAP, as reported in these financial results have been approved by the Company's Board of Directors but have not been subjected to review. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of Interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J C Bhalla & Company  
Chartered Accountants  
Firm Registration No. 001111N

  
(Sudhir Mallick)  
Partner  
Membership No.80051



Place : Noida

Date : Aug 4, 2016

**TRIVENI TURBINE LIMITED**

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 Website : [www.triveniturbines.com](http://www.triveniturbines.com)  
 CIN : L29110UP1995PLC041834

(₹ in lakhs, except per share data)

**Statement of Consolidated Unaudited Financial Results for the Quarter Ended 30/06/2016**

Particulars	3 Months Ended	
	30/06/2016 Unaudited	30/06/2015 Unaudited
Total Income from Operations (Net)	16167	12450
Net Profit/(Loss) for the period from ordinary activities before Tax	3477	2580
Net Profit/(Loss) for the period before Tax (after Exceptional items)	3477	2580
Net Profit/(Loss) for the period after Tax (after Exceptional items, minority interest and share of Profit/(Loss) of joint venture)	2684	2030
Total Comprehensive Income	2689	2029
Equity Share Capital	3300	3300
Earnings per share of ₹ 1/- each (not annualised)		
(a) Basic (in ₹)	0.81	0.61
(b) Diluted (in ₹)	0.81	0.61

**Notes :**

1. Summarised Standalone Audited Financial Performance of the Company is as under :

Particulars	3 Months Ended	
	30/06/2016 Unaudited	30/06/2015 Unaudited
Total Income from Operations (Net)	15490	12379
Profit/(Loss) before tax	3247	2635
Profit/(Loss) after tax	2192	1778

2. The above is an extract of the detailed format of Quarter End Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarter End Financials Results are available on the Stock Exchange websites ([www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)) and on Company's website [www.triveniturbines.com](http://www.triveniturbines.com).

3. The Company has adopted Indian Accounting Standards ("Ind AS") from April 1, 2016 (transition date being April 1, 2015) and accordingly, these financial results have been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

4. The adoption of Ind AS have necessiated changes in the accounting, recognition and measurement critiria of various assets, liabilities and items of income and expenditure. While the Company had not reported consolidated financial results for the quarter ended June 30, 2015, such consolidated financial results are being provided as per Ind AS. The reconciliation of the consolidated financial results as per Ind AS with the consolidated financial results prepared under Previous GAAP for the quarter ended June 30, 2015 is as under :

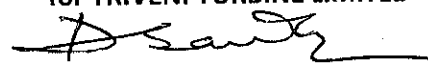
	(₹ in lakhs)
	Q.E. 30-06-2015
Net Profit after tax as per previous GAAP	1,760
Revision in accounting of forward contracts	533
Measurement of Current Investments at fair value through Profit & loss A/c.	(1)
Impact of capitalisation of spares/tools etc	(9)
Tax impact of above adjustments	(181)
Impact of change in consolidation method of G E Triveni Limited (Jointly Controlled Entity)	(72)
Net profit after tax under Ind AS	2,030
Other comprehensive income	(1)
Total comprehensive income	2,029

5. The Board of Directors has approved payment of interim dividend of 45 % (₹ 0.45 per equity share of ₹ 1/- each) for the financial year 2016-17 ending March 31, 2017.

Place: Noida

Date: August 04,2016

for TRIVENI TURBINE LIMITED



Dhruv M.Sawhney

Chairman & Managing Director