



ITC Limited

TO THE MEMBERS OF THE COMPANY

Disclosure under Section 302 of the Companies Act, 1956

Abstract of variation in the terms of remuneration of the Wholetime Directors of the Company

The Board of Directors of the Company at its meeting held on 26th July, 2013, approved on the recommendation of the Compensation Committee, subject to the approval of the Members, variation in the terms of remuneration of the Wholetime Directors of the Company with effect from 1st April, 2013, for the residual period of their respective appointments, as follows:-

Wholetime Director	Consolidated Salary per month
Mr. Y. C. Deveshwar (Chairman)	₹ 36,00,000/-
Mr. N. Anand	₹ 7,20,000/-
Mr. P. V. Dhobale	
Mr. K. N. Grant	

All other existing terms of remuneration of the Wholetime Directors, including performance bonus and perquisites, as approved by the Members remain unchanged.

The respective Wholetime Directors are interested individually insofar as the same relates to variation in their remuneration. None of the other Directors is interested in the said variation in remuneration.

Dated: 5th August, 2013.

Registered Office:

Virginia House

37 Jawaharlal Nehru Road

Kolkata 700 071

India.

By Order of the Board

ITC Limited

B. B. Chatterjee

Executive Vice President &

Company Secretary