Kothari Group
Imagine Inspire Deliver

Albert David® Limited
A Unit of Kothari Group
Manufacturers of Allopathic & Herbal Formulations, I.V. infusions & Medical Disposables

Ref.: ID/AS/AGM_Minutes

September 24, 2018

The General Manager
Department of Corporate Services
BSE Limited
P. J. Towers,
Dalal Street,
Mumbai – 400001.

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051.

Dear Sir,

Sub: Minutes of 79th AGM

We enclose copy of the minutes of 79th Annual General Meeting of the Company held on September 3, 2018 at Kolkata.

Thanking you,

Yours faithfully,
For **Albert David Ltd.**

Indrajit Dhar
Associate Vice President (Accounts & Taxation)-cum-Company Secretary

Encl.: As above.

ALBERT DAVID
Regd. Office : Block -D, 3rd Floor, Gillander House, 8, Netaji Subhas Road, Kolkata - 700 001, India
Phone : +91-33-2230-2330, 2262-8436 / 8456 / 8492 **Fax :** + 91-33-2262 8439
Email : adidavid@dataone.in, **Website :** www.albertdavidindia.com, **CIN :** L51109WB1938PLC009490
Factories : Kolkata, Ghaziabad, Mandideep ● **Sales Depot :** Bhopal, Chennai, Delhi, Guwahati, Kolkata, Lucknow, Mumbai, Patna, Vijaywada

MINUTES BOOK

MINUTES OF THE SEVENTY-NINTH ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF MESSRS ALBERT DAVID LIMITED HELD AT SCIENCE CITY, MINI AUDITORIOUM, J B S HALDANE AVENUE, KOLKATA - 700046 ON MONDAY THE 3RD SEPTEMBER, 2018, COMMENCED AT 10.30 A.M. AND CONCLUDED AT 12.10 P.M.

PRESENT(PHYSICALLY)

Mr. A. K. Kothari	-	Executive Chairman
Mr. T. S. Parmar	-	Managing Director & CEO
Mrs. P. D. Kothari	-	Director
Mr. H. Kampani	-	Director and Chairman of Stakeholders Relationship/Grievance Committee
Dr. A K Bhattacharya	-	Director
Mr. Arindam Sarkar	-	Director

IN ATTENDANCE

Mr. S. C. Shah	-	Vice President (Finance) & CFO
Mr. Indrajit Dhar	-	Associate Vice President (Accounts & Taxation)-cum-Company Secretary

INVITEE

Mr. B. Chattopadhyay	-	Partner of M/s. Basu Chanchani & Deb, Statutory Auditors
Mr. Ashok Daga	-	Scrutiniser for voting

142 number of members including representatives holding 3518761 shares attended the meeting. No proxy was received.

1. CHAIRMAN :

In terms of Article 74 of the Articles of Association of the Company, Mr. A. K. Kothari, Executive Chairman of the Company took the Chair and welcomed all the members present at the 79th Annual General Meeting (AGM) of the Company.

2. INTRODUCTION OF DIRECTORS ON THE DIAS :

The Chairman introduced all the Directors present on the dias. The Chairman further informed that Mr. R. Singhi, Independent Director, could not attend the meeting due to his pre-occupation.

3. QUORUM :

The Chairman declared that the meeting is duly constituted as the requisite quorum was present.

4. DOCUMENTS PLACED AT THE MEETING :

The Chairman informed the meeting that the Register of Directors and Key Managerial Personnel and their shareholdings pursuant to Section 170 of the Companies Act, 2013 (the Act) and the Register of Contracts or Arrangements in which Directors are interested, maintained by the Company under Section 189 of the Act together with Auditor's Report and Secretarial Audit Report were available for inspection by the members.

5. NOTICE :

The Notice dated 29th May, 2018 convening the 79th Annual General Meeting and Statement pursuant to Section 102 of the Companies Act, 2013 (the Act) and the Reports and Accounts for the financial year 31st March, 2018 circulated to the members, were taken as read with the consent of the meeting.

CHAIRMAN'S INITIAL

The Chairman informed the members that there were no qualifications, observations or comments by the Statutory Auditors in their Report. The Chairman also informed that the Secretarial Auditor has not given any qualification, observation or comments in their Report.

6. VOTING:

The Chairman informed the members that in accordance with Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, and Regulation 44 of the SEBI Listing Regulations, 2015, the Company had provided remote e-voting facility on all the resolutions as per the Agenda of the 79th Annual General Meeting. The Company had engaged the services of Central Depository Services (India) Ltd. (CDSL) for providing remote e-voting facility. The remote e-voting period commenced on Friday, the 31st August, 2018 and ended on Sunday, the 2nd September, 2018.

The Chairman informed that the Company has arranged for voting through ballot process on all the resolutions forming part of the Notice for those shareholders who were unable to cast their votes by remote e-voting and are present at the meeting.

The Chairman further informed that the Company had appointed Mr. Ashok Kumar Daga, (FCS : 2699, CP : 2948), Practising Company Secretary, as Scrutiniser to conduct the remote e-voting and ballot voting process in fair and transparent manner.

The Chairman moved the items of business before the AGM and invited the members to ask questions and seek clarifications on the Reports and Accounts of the Company and the other items on the agenda of the meeting. The Chairman replied to each question put up by the shareholders to their satisfaction. The Managing Director & CEO of the Company also briefed the members about the current workings of the Company.

The Chairman moved all the resolutions except Item No.4 of the Notice relating to his re-appointment as Wholetime Director and Executive Chairman of the Company, which was moved by Mr. T. S. Parmar, Managing Director & CEO of the Company since Mr. A. K. Kothari was interested in the said resolution. Thereafter, the Chairman announced the commencement of ballot process and stated that the same shall be open for the next 15 minutes and requested the Scrutiniser to distribute the Ballot Form/papers amongst the shareholders for their voting. Thereafter the voting by Ballot papers was conducted smoothly.

7. VOTING RESULTS :

The Scrutiniser's Report dated 3rd September, 2018, inter alia, containing the results of the remote e-voting and voting by ballot process at the AGM venue was presented to the Chairman according to which all the resolutions set in the Notice dated 29th May, 2018 were passed by requisite majority. The results of voting were declared on 4th September, 2018 by the Chairman and posted on the website of the Company, CDSL, and were also sent to the BSE and NSE immediately after the declaration of the results. The results were also put up on the Notice Board at the registered office of the Company.

The following resolutions set out in the Notice dated 29th May, 2018 were passed as per the voting results mentioned against each resolution :-

8. ORDINARY BUSINESS :

Item No.1 of the Notice - Ordinary Resolution (relating to adoption of Audited Financial Statement for the year ended 31-3-2018 and the Directors' Report and Auditor's Report thereon)

RESOLVED that the Audited Financial Statement and Directors' Report of the Company for the year ended 31st March, 2018 as audited and certified by the Company's Auditors and showing the state of affairs of the Company as on that date and the Auditors' Report thereon as circulated amongst the members and as placed before the meeting be and are hereby adopted.

Mr. S. N. Pal proposed and Mr. S. Modak (shareholders) seconded the resolution.

CHAIRMAN'S INITIAL

1 Ordinary Business			Ordinary resolution for adoption of Audited Financial Statements for the financial year ended 31st March, 2018 and the Reports of the Board of Directors and Auditors thereon.					
Whether promoter/promoter group are interested in the agenda/resolution ?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No.of votes in favour (4)	No of votes against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-Voting	3475514	0	0.0000	0	0	0	0.0000
	Poll		3475514	100.0000	3475514	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total		3475514	100.0000	3475514	0	100.0000	0.0000
Public - Institutional holders	E-Voting	253815	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)							
	Total		0	0.0000	0	0	0.0000	0.0000
Public - Non Institution	E-Vote	1977833	241	0.0122	241	0	100.0000	0.0000
	Poll		11698	0.5915	11698	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total		11939	0.6037	11939	0	100.0000	0.0000
Total		5707162	3487453	61.1066	3487453	0	100.0000	0.0000

Carried by requisite majority

<u>Item No.2 of the Notice - Ordinary Resolution</u> (relating to declaration of dividend)

RESOLVED that Dividend on 57,07,162 Equity Shares of Rs.10/- each @ 55% per share i.e. Rs.5.50 per share out of the net profits of the Company for the financial year ended March 31, 2018, absorbing Rs.313.91 Lacs (excluding Dividend Tax amounting to Rs.64.52 Lacs), be and is hereby declared for the year ended 31st March, 2018 and that the same be paid to the shareholders whose names appear as beneficial owners with depositories or in the Register of Members as on Monday, 27th August, 2018.

Mr. D. Som proposed and Mr. V. K. Kothari (shareholders) seconded the resolution.

2 Ordinary Business			Ordinary resolution for declaration of dividend for the financial year ended 31st March, 2018.					
Whether promoter/promoter group are interested in the agenda/resolution ?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No.of votes in favour (4)	No of votes against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-Voting	3475514	0	0.0000	0	0	0	0.0000
	Poll		3475514	100.0000	3475514	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total		3475514	100.0000	3475514	0	100.0000	0.0000
Public - Institutional holders	E-Voting	253815	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)							
	Total		0	0.0000	0	0	0.0000	0.0000
Public - Non Institution	E-Vote	1977833	241	0.0122	241	0	100.0000	0.0000
	Poll		11698	0.5915	11698	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total		11939	0.6037	11939	0	100.0000	0.0000
Total		5707162	3487453	61.1066	3487453	0	100.0000	0.0000

Carried by requisite majority

<u>Item No.3 of the Notice - Ordinary Resolution</u> (relating to retirement by rotation & re-appointment of Mrs. Prabhawati Devi Kothari as a Director)

RESOLVED that Mrs. Prabhawati Devi Kothari (DIN : 00051860), who retires by rotation at this Annual General Meeting in accordance with Article 98 and 99 of the Articles of Association of the Company and being elegible offer herself for reappointment, be and she is hereby re-appointed as a Director of the Company.

CHAIRMAN'S INITIAL

Mr. J. N. Kundu proposed and Mr. A. K. Pal (shareholders) seconded the resolution.

3 Ordinary Business			Ordinary resolution for re-appointment of Mrs. Prabhawati Devi Kothari (DIN: 00051860) who retires by rotation, and, being eligible, offer herself for reappointment.					
Whether promoter/promoter group are interested in the agenda/resolution ?								Yes
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No.of votes in favour (4)	No of votes against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-Voting	3475514	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)							
	Total		0	0.0000	0	0	0.0000	0.0000
Public - Institutional holders	E-Voting	253815	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)							
	Total		0	0.0000	0	0	0.0000	0.0000
Public - Non Institution	E-Vote	1977833	241	0.0122	241	0	100.0000	0.0000
	Poll		11698	0.5915	11698	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total		11939	0.6037	11939	0	100.0000	0.0000
Total		5707162	11939	0.2092	11939	0	100.0000	0.0000

Carried by requisite majority

9. SPECIAL BUSINESS :

Item No.4 of the Notice - Special Resolution (relating to re-appointment of Mr. A K Kothari as Wholetime Director and Executive Chairman)

RESOLVED THAT pursuant to the provisions of Section 196, 197, 198 and 203 read with Schedule-V and all other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification or re-enactment thereof for the time being in force) and subject to applicable clauses of the Articles of Association of the Company and other approvals, if any, and pursuant to recommendation of the Nomination and Remuneration Committee and the Board, consent of members of the Company be and is hereby accorded to the re-appointment of Mr. Arun Kumar Kothari (DIN:00051900) as Wholetime Director designated as Executive Chairman of the Company, for a period of three years from 1st April, 2018 to 31st March, 2021 on the terms and conditions and payment of remuneration, perquisites and benefits set out in the Explanatory Statement attached to this Notice and contained in the Agreement dated 13th April, 2018 entered into by and between the Company and Mr. Arun Kumar Kothari which agreement be and is also hereby approved.

RESOLVED FURTHER THAT the Board of Directors of the Company (hereinafter referred to as " Board" which term shall deemed to include any committee of the Board constituted to exercise its powers, including the powers conferred by this Resolution) be and is hereby empowered to alter and vary the terms and conditions of re-appointment including increasing the remuneration of Mr. Arun Kumar Kothari as set out in the Explanatory Statement during the tenure; i.e. from 1st April, 2018 to 31st March, 2021, within the limits prescribed under Section II of Part-II of Schedule-V of the Companies Act, 2013.

RESOLVED FURTHER THAT notwithstanding the above, in the event of any loss or inadequacy of profit during his tenure, Mr. Arun Kumar Kothari, Executive Chairman, will be paid salary and perquisites not exceeding the limits prescribed in terms of Section-II of Part-II of Schedule- V of the Companies Act, 2013 or such other limits as may be prescribed by the Central Government from time to time, as minimum remuneration.

RESOLVED FURTHER THAT for the purpose of giving effect to the aforesaid resolution, the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds and things, as it may in its absolute discretion deem necessary, proper or desirable and to settle any question, difficulty or doubt that may arise in the said regard."

Mr. A. K. Pal proposed and Mr. S. N. Pal (shareholders) seconded the resolution.

CHAIRMAN'S INITIAL

4 Special Business			Special resolution for re-appointment of Mr. A. K. Kothari (DIN: 00051900) as Wholetime Director designated as Executive Chairman of the Company for the period from 1st April, 2018 to 31st March, 2021.					
Whether promoter/promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No of votes against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-Voting	3475514	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)							
	Total		0	0.0000	0	0	0.0000	0.0000
Public - Institutional holders	E-Voting	253815	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)							
	Total		0	0.0000	0	0	0.0000	0.0000
Public - Non Institution	E-Vote	1977833	241	0.0122	241	0	100.0000	0.0000
	Poll		11698	0.5915	11698	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total		11939	0.6037	11939	0	100.0000	0.0000
Total		5707162	11939	0.2092	11939	0	100.0000	0.0000

Carried by requisite majority

<u>Item No.5 of the Notice - Ordinary Resolution</u> (relating to appointment of Mr. T. S. Parmar as an Additional Director of the Company)

RESOLVED THAT pursuant to the provisions of Section 149, 152 and 161 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), and the Articles of Association of the Company and on recommendation of the Nomination and Remuneration Committee, Mr. Tarminder Singh Parmar (DIN: 05118311), appointed by the Board as an Additional Director of the Company pursuant to the provisions of Section 161 of the Companies Act, 2013 and Articles of Association of the Company with effect from 1st April, 2018 and who holds office up to the date of this Annual General Meeting, and being eligible, offer himself for appointment and in respect of whom the Company has received a notice in writing from a member, pursuant to the provisions of Section 160 of the Companies Act, 2013 proposing his candidature for the office of Director, be and is hereby appointed as a Director of the Company, not liable to retire by rotation."

Mr. S. Modak proposed and Mr. M. L. Daga (shareholders) seconded the resolution.

5 Special Business			Ordinary resolution for appointment of Mr. T. S. Parmar (DIN: 05118311) as a Director of the Company, who was appointed as Additional Director of the Company and holds office upto the date of the AGM.					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No of votes against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-Voting	3475514	0	0.0000	0	0	0	0.0000
	Poll		3475514	100.0000	3475514	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total		3475514	100.0000	3475514	0	100.0000	0.0000
Public - Institutional holders	E-Voting	253815	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)							
	Total		0	0.0000	0	0	0.0000	0.0000
Public - Non Institution	E-Vote	1977833	241	0.0122	241	0	100.0000	0.0000
	Poll		11698	0.5915	11698	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total		11939	0.6037	11939	0	100.0000	0.0000
Total		5707162	3487453	61.1066	3487453	0	100.0000	0.0000

Carried by requisite majority

CHAIRMAN'S INITIAL

Item No.6 of the Notice - Special Resolution (relating to appointment of Mr. T. S. Parmar as Managing Director & CEO of the Company)

RESOLVED THAT pursuant to provisions of Section 196, 197, 198 and 203 read with Schedule-V and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification or re-enactment thereof for the time being in force) and subject to such other sanction and approvals as may be necessary and pursuant to recommendation of the Nomination and Remuneration Committee and the Board, consent of the Members of the Company be and is hereby accorded to the appointment of Mr. Tarminder Singh Parmar (DIN: 05118311) as Managing Director & CEO of the Company, for a period of five years from 1st April, 2018 to 31st March, 2023 not liable to retire by rotation on the terms and conditions and payment of remuneration, perquisites and benefits as set out in the Explanatory Statement attached to this Notice and contained in the Agreement dated 13th April, 2018 entered into by and between the Company and Mr. Tarminder Singh Parmar which agreement be and is also hereby approved.

RESOLVED FURTHER THAT the Board of Directors of the Company (hereinafter referred to as " Board" which term shall be deemed to include any committee of the Board constituted to exercise its powers, including the powers conferred by this Resolution) be and is hereby empowered to alter and vary the terms and conditions of appointment including increasing the remuneration of Mr. Tarminder Singh Parmar as set out in the Explanatory Statement during the tenure, i.e. from 1st April, 2018 to 31st March, 2023 and his remuneration shall not be subject to the ceilings provided under Companies Act, 2013 since Mr. T. S. Parmar is a professional within the meaning of Para (B) of Section-II of Part-II of Schedule -V of the Companies Act, 2013.

RESOLVED FURTHER THAT for the purpose of giving effect to the aforesaid resolution, the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds and things, as it may in its absolute discretion deem necessary, proper or desirable and to settle any question, difficulty or doubt that may arise in this regard."

Mr. Soumitra De proposed and Mr. J. N. Kundu (shareholders) seconded the resolution.

6 Special Business			Special resolution for appointment of Mr. T. S. Parmar (DIN: 05118311) as Managing Director & CEO of the Company for the period from 1st April, 2018 to 31st March, 2023.					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No.of votes in favour (4)	No of votes against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-Voting	3475514	0	0.0000	0	0	0	0.0000
	Poll		3475514	100.0000	3475514	0	100.0000	0.0000
	Postal Ballot (If applicable)							
	Total		3475514	100.0000	3475514	0	100.0000	0.0000
Public - Institutional holders	E-Voting	253815	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (If applicable)							
	Total		0	0.0000	0	0	0.0000	0.0000
Public - Non Institution	E-Vote	1977833	241	0.0122	241	0	100.0000	0.0000
	Poll		11698	0.5915	11698	0	100.0000	0.0000
	Postal Ballot (If applicable)							
	Total		11939	0.6037	11939	0	100.0000	0.0000
Total		5707162	3487453	61.1066	3487453	0	100.0000	0.0000

Carried by requisite majority

Item No.7 of the Notice - Ordinary Resolution (relating to fixation of remuneration of Cost Auditors)

RESOLVED THAT pursuant to the provisions of Section 148(3) and all other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time

CHAIRMAN'S INITIAL

being in force), M/s. S. Gupta & Co., Cost & Management Accountants, Kolkata (Firm Registration No. 000020), Cost Auditors appointed by the Board of Directors of the Company, to conduct the audit of the cost records of the Company for the financial year ending March 31, 2019, be paid the remuneration as set out in the Explanatory Statement annexed to the Notice convening this meeting.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

Mr. P. K. Sikdar proposed and Mr. A. K. Pal (shareholders) seconded the resolution.

7 Special Business			Ordinary resolution for fixing remuneration of Cost Auditors for the financial year ending 31st March, 2019.					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No.of votes in favour (4)	No of votes against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-Voting	3475514	0	0.0000	0	0	0	0.0000
	Poll		3475514	100.0000	3475514	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total		3475514	100.0000	3475514	0	100.0000	0.0000
Public - Institutional holders	E-Voting	253815	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)							
	Total		0	0.0000	0	0	0.0000	0.0000
Public - Non Institution	E-Vote	1977833	241	0.0122	241	0	100.0000	0.0000
	Poll		11698	0.5915	11698	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total		11939	0.6037	11939	0	100.0000	0.0000
Total		5707162	3487453	61.1066	3487453	0	100.0000	0.0000

Carried by requisite majority

The Chairman thanked the members for their participation in the proceedings of the 79th Annual General Meeting and thereafter the meeting concluded at 12.10 p.m. with a vote of thanks to the Chair.

A K Kothari

CHAIRMAN 24.09.2018

Place : Kolkata
Minutes entered on 20-09-2018

CHAIRMAN'S INITIAL