Investment & Precision Castings Ltd
You Design, We Cast
Corporate Identification No. (CIN) : L27100GJ1975PLC002692
Regd. Office & Works: Nari Road, Bhavnagar Gujarat, India 364 006
Telephone: (91) (278) 252 3300 To 04
(91) 70695 80001 / 70695 80002
E-mail: direct1@ipcl.in
Website: www.ipcl.in

NADCAP Approved for NDT
EN 9100 : 2018
IATF 16949 : 2016
ISO 9001 : 2015
ISO 14001 : 2015
ISO 45001 : 2018
NABL Accredited Lab
Certified Company

Date: August 30, 2024

To,
The BSE Ltd.,
Pheroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Company Code: 504786

Dear Sir,

Sub.: Declaration of Result of the Annual General Meeting held on August 29, 2024

Please find attached herewith Result of Annual General Meeting of Investment & Precision Castings Limited held on August 29, 2024.

Kindly take the same on record.

Thanking you,
Yours faithfully,

For Investment & Precision Castings Limited

Mr. Piyush I Tamboli
Chairman & Managing Director
DIN: 00146033

INVESTMENT AND PRECISION CASTINGS LIMITED
BHAVNAGAR

Devesh Mehta & Associates
Company Secretary
Office At: 208, RATNADEEP COMPLEX, ABOVE ICICI BANK, WAGHAWADI ROAD, BHAVNAGAR-364001
M: +91-9428401989, O:+91-9825204369 EMAIL:csdeveshmehta@gmail.com

Consolidated Scrutinizer's Report on the results of the remote e-voting process and poll conducted at the Annual General Meeting of the Members of Investment & Precision Casting Limited (the "Company") held on Thursday, 29th August, 2024 at Efcee Sarovar Portico – Sarovar Hotels, Iscon Mega City, Opp. Victoria Park, Bhavnagar, Gujarat 364002.

To,
The Chairman,
Annual General Meeting,
Investment & Precision Castings Limited,
Nari Road, Bhavnagar, Gujarat 364006

Dear Sir,

1. The Board of Directors of the Company appointed M/s Devesh Mehta & Associates, Practicing Company Secretaries represented by me, Devesh Mehta as the scrutinizer for the purpose of scrutinizing the :

   (i) e-voting process (remote e-voting) under the provisions of Section 108 of the Companies Act, 2013 **('the Act')** read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended **('Rules')** and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 **('SEBI LODR Regulations')**; and

   (ii) poll conducted under the provisions of Section 109 (5) of the Act read with Rule 21 of the Rules **('Poll')**;

on each of the business contained in the Notice dated 29th May, 2024 **('the Notice')** of the Annual General Meeting (**'AGM'**) of the Members of Investment & Precision Castings Limited (**'the Company'**) held on Thursday 29thAugust, 2024 at **Efcee Sarovar Portico – Sarovar Hotels, Iscon Mega City, Opp. Victoria Park, Bhavnagar, Gujarat 364002**.

2. The management of the Company is responsible for ensuring compliance with the requirements of the Act and the Rules and SEBI LODR Regulations relating to voting through remote e-voting means on the business contained in the Notice of the EGM of the Members of the Company.

3. The Company has appointed National Securities Depository Limited, (NSDL) the agency authorised under Rule 20 of the Rules and SEBI LODR Regulations, to provide remote e-voting facility to the Members of the Company from 9:00 A.M. on Monday, August 26, 2024 to 5:00 P.M. on Wednesday, August 28, 2024.

4. My responsibility as a scrutinizer for the voting process (by remote e-voting at the AGM), was restricted to scrutinize the remote e-voting process at the AGM in a fair and transparent manner and to prepare a consolidated Scrutinizer's report of the votes cast

Devesh U. Mehta C.P. No. 16649 Company Secretaries

'in favour' or **'against'** the resolutions stated in the Notice, based on the reports generated from the remote e-voting system provided by **NSDL** at the AGM.

5. I submit a consolidated Scrutinizer's report on the results of voting by remote e-voting at the AGM as under:-

<u>Item No. 1:- Ordinary Business</u>

<u>Ordinary Resolution to consider and adopt:</u>

1) To receive, consider and adopt the Standalone and Consolidated Audited financial statements of the Company for the year ended 31st March, 2024 including statement of Profit and Loss and Cash flow Statement for the year ended 31st March, 2024, Balance Sheet as at that date and the Directors' and Auditors' Reports thereon:

	Number of members			Number of votes contained in			
	Remote e-voting	Poll at the AGM	Total	Remote e-voting	Poll at the AGM	Total	%
In favour	26	23	49	2621330	4191	2625521	99.994
Against	1	-	1	155	-	155	0.007
Total	37	13	50	2621485	4191	2625676	100
Invalid / Abstained	-	7	7	-	-	-	-

<u>Item No. 2:- Ordinary Business</u>

<u>Ordinary Resolution to consider and adopt:</u>

2) To declare Dividend of 10% i.e. Rs. 1/- (Rupees One only) for every equity share of the face value of Rs.10/- each for Financial year 2023-2024.

	Number of members			Number of votes contained in			
	Remote e-voting	Poll at the AGM	Total	Remote e-voting	Poll at the AGM	Total	%
In favour	26	23	49	2621429	4191	2625620	99.994
Against	2	-	2	156	-	156	0.007
Total	28	23	51	2621585	4191	2625776	100
Invalid / Abstained	-	7	7	-	-	-	-

Devesh U. Mehta C.P. No. 16649 Company Secretaries

Item No. 3:- Ordinary Business

Ordinary Resolution to consider and adopt

3) To appoint a Director in place of Mrs. Vishakha P. Tamboli (DIN 06600319) who retires by rotation, and being eligible, offers herself for reappointment.

	Number of members			Number of votes contained in			
	Remote e-voting	Poll at the AGM	Total	Remote e-voting	Poll at the AGM	Total	%
In favour	18	23	41	34663	4191	38854	99.3
Against	3	-	3	256	-	256	0.70
Total	21	23	44	34919	4191	39110	100
Invalid / Abstained	7	7	14	2590857	-	2590857	-

Based on the aforesaid results, Ordinary Resolution No.1, 2 and 3 of the Notice dated 29th May, 2024 has been passed by the Members at the AGM through remote e-voting with requisite majority.

Item No. 4:- Special Business

Ordinary Resolution to consider and adopt

4) Appointment of Mrs. Ashwini Doshi (DIN: 03203985) as an Independent Director

	Number of members			Number of votes contained in			
	Remote e-voting	Poll at the AGM	Total	Remote e-voting	Poll at the AGM	Total	%
In favour	26	23	49	2621330	4191	2625521	99.993
Against	2	-	2	255	-	255	0.007
Total	28	23	51	2621585	4191	2625776	100
Invalid / Abstained	-	7	-	-	-	-	-

Based on the aforesaid results, Special Business but ordinary Resolution for Item No. 4 of the Notice dated 9th May, 2024 has been passed by the Members at the AGM through remote e-voting with requisite majority.

Devesh U. Mehta C.P. No. 16649 Company Secretaries

6. A Compact Disc (CD) containing Electronic data and other relevant records relating to remote e-voting has been kept in my safe custody and shall be retained until the minutes of the AGM are approved and signed, and shall be handed over to the Company Secretary for safe keeping.

Thanking you,

Yours faithfully,

DEVESH UPENDRABHAI MEHTA

Digitally signed by DEVESH UPENDRABHAI MEHTA
Date: 2024.08.30 11:46:46 +05'30'

Devesh Upendrabhai Mehta
Practicing Company Secretaries
Membership No.45544
CP No 16649
Peer Review No: 1766/2022
UDIN: **A045544F001079049**

Place : Bhavnagar, India
Date : 30th August, 2024.

<u>Countersigned by</u>
For **Investment & Precision Castings Limited**
Chairman of the AGM

Piyush Indulal Tamboli

Digitally signed by Piyush Indulal Tamboli
Date: 2024.08.31 09:21:39 +05'30'

Piyush Tamboli
Managing Director

We, the undersigned, witnessed that the votes were unblocked in our presence at 06:00 p.m. on 29th August, 2024 at the office of the Scrutinizer.

Name and Address of Witness:

Dhaval

Dr. Patel

Witness 1:
DHRUV TRIVEDI
Plot no 286 A, Iscon Mega City
Bhavnagar 364002

Witness 2:
DIP PATEL
Plot no 286 A, Iscon Mega City
Bhavnagar 364002