



Investment & Precision Castings Ltd

You Design, We Cast

Corporate Identification No. (CIN) :
L27100GJ1975PLC002692

Regd. Office Nari Road, Bhavnagar
& Works Gujarat, India 364 006
Telephone (91) (278) 252 3300 To 04
(91) 70695 80001 / 70695 80002
E-mail direct1@ipcl.in
Website www.ipcl.in

NADCAP Approved for NDT	
EN 9100	: 2018
IATF 16949	: 2016
ISO 9001	: 2015
ISO 14001	: 2015
ISO 45001	: 2018
NABL Accredited Lab	
Certified Company	

Date- 12.08.2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400001
SCRIP CODE: 504786

SUB: Outcome of Board Meeting – August, 12, 2025

We wish to inform you that at the meeting of the Board of Directors of the Company ("Board") held today i.e Tuesday, 12th August, 2025, the Board has considered and approved the un-audited standalone and consolidated financial results of the Company for the **Quarter ended as on 30th June, 2025**.

The said un-audited standalone and consolidated financial results were reviewed by the Audit Committee before approval by the Board.

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith un-audited standalone and consolidated financial results for the **Quarter ended 30th June, 2025** along with Limited Review Report of the statutory auditors.

Board of Directors has also approved the date of 50th Annual General Meeting i.e. 18th September, 2025

The Board Meeting commenced at 11:00 A.M. and concluded at 12:00 P.M.

We request you to take the above information on records.

Thanking you.

Yours faithfully,

For Investment and Precision Castings Limited

P. P. Tamoli

Mr. Piyush I Tamboli
Chairman and Managing Director
DIN-00146033





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A. FINANCIAL RESULTS : Attached

B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC – N.A.

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES: NA

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter) – NA

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) – NA



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A. FINANCIAL RESULTS

INVESTMENT & PRECISION CASTINGS LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2025

Sr. No.	Particulars	STANDALONE				CONSOLIDATED			
		For the Quarter ended on		For the year ended		For the quarter ended on		For the year ended	
		30.06.2025	31.03.2025	30.06.2024	31.03.2025	30.06.2025	31.03.2025	30.06.2024	31.03.2025
		Unaudited	Audited (Refer note no. 7)	Unaudited	Audited	Unaudited	Audited (Refer note no. 7)	Unaudited	Audited
1	Income from operations	4,401.96	4,193.25	4,029.05	16,254.83	4,401.96	4,193.25	4,029.05	16,254.83
2	a) Sales/ Income from Operations (net)	87.58	58.17	76.48	252.54	87.58	58.17	76.48	252.54
3	b) Other Operating Income	22.30	16.59	8.26	73.89	22.30	16.59	8.26	73.89
4	Other Income	4,511.84	4,268.01	4,113.79	16,581.26	4,511.84	4,268.01	4,113.79	16,581.26
	Total Income (a + b + c)	1,518.80	1,518.63	1,268.99	5,564.97	1,518.80	1,518.63	1,268.99	5,564.97
	Expenses:	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	a. Cost of materials consumed	(102.31)	(142.38)	67.26	(141.13)	(102.31)	(142.38)	67.26	(141.13)
	b. Purchase of stock-in-trade	275.69	236.36	257.66	1,003.81	275.69	236.36	257.66	1,003.81
	c. Changes in inventories	159.08	163.06	170.51	672.39	159.08	163.06	170.51	672.39
	d. Employee benefits expense	201.80	203.02	199.85	812.80	201.80	203.02	199.85	812.80
	e. Finance cost	498.54	498.12	448.78	1,985.20	498.54	498.12	448.78	1,985.20
	f. Depreciation & amortisation expense	1,253.46	1,163.85	1,059.54	4,380.79	1,253.46	1,163.85	1,059.54	4,380.79
	g. Power & Fuel	405.14	371.26	318.91	1,463.83	405.39	371.25	319.22	1,464.73
	h. External processing cost	4,210.19	4,011.92	3,791.49	15,742.67	4,210.44	4,011.90	3,791.80	15,743.57
	i. Other expenditure	301.65	256.09	322.30	838.60	301.40	256.11	321.99	837.69
	j. Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit before Exceptional item and Tax (3-4)	301.65	256.09	322.30	838.60	301.40	256.11	321.99	837.69
6	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit before Tax (5-6)	301.65	256.09	322.30	838.60	301.40	256.11	321.99	837.69
8	Tax Expenses	50.35	67.77	56.30	165.00	50.35	67.77	56.30	165.00
	- Current tax	0.00	0.00	0.00	0.23	0.00	0.00	0.00	0.23
	- Earlier Years' Tax	33.78	(1.18)	40.06	66.74	33.78	(1.18)	40.06	66.74
	- Deferred tax	84.13	66.59	96.36	231.98	84.13	66.59	96.36	231.98
	- Total tax	217.51	189.50	225.94	606.62	217.27	189.52	225.64	605.72
9	Net Profit for the period (7-8)	1.68	8.75	(0.68)	6.71	1.68	8.75	(0.68)	6.71
10	Other Comprehensive Income	0.47	2.46	0.20	1.87	0.47	2.46	0.20	1.87
	A (i) Items that will not be reclassified to profit or loss	1.21	6.29	(0.48)	4.85	1.21	6.29	(0.48)	4.85
	(ii) Income tax relating to items that will not be reclassified to profit or loss								
	Total Other Comprehensive Income (Net of tax)	218.72	195.79	225.47	611.47	218.48	195.81	225.16	610.56
11	Total Comprehensive Income for the period (Net of tax)	1,000.00	500.00	500.00	500.00	1,000.00	500.00	500.00	500.00
	Paid up Equity Share Capital (Face Value of Rs.10/- per share)				8,643.16				8,626.52
	Other equity excluding revaluation reserve								
	Earning Per Share (EPS)	2.18	1.90	2.26	6.07	2.17	1.90	2.26	6.06
	Basic	2.18	1.90	2.26	6.07	2.17	1.90	2.26	6.06
	Diluted								

JP Panna



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Notes :

- 1 The above financial results are reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on 12th August, 2025. The Statutory Auditors have carried out limited review of the same.
- 2 The Company has, in accordance with the Indian Accounting Standard (Ind AS) 108 - Operating Segments, identified Investment Casting Activities and Power Generation Activities as its segments and financial details thereof are disclosed in a separate annexure attached herewith.
- 3 The statement has been prepared in accordance with the Companies (Indian Accounting Standards) rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent Applicable.
- 4 The complaints from investors/shareholders for the quarter ended on 30th June, 2025 : Received - 0, Resolved - 0, Unresolved - 0.
- 5 Previous periods figures have been reclassified, wherever necessary, to correspond with those of the current period.
- 6 The Company has issued 50,00,000 equity shares of Re. 10 each as fully paid Bonus Shares in the ratio of one equity share each for every one equity share held on record date of June 27, 2025. This has been considered for calculating weighted average number of equity shares for all comparative periods presented as per Ind AS 33
- 7 The figures for the quarter ended 31st March, 2025 represent the balancing figures between audited figures in respect of the full financial year and those published till the third quarter of the respective financial year, which were subjected to limited review by statutory auditors.

By Order of the Board of Directors

MR. PIYUSH I. TAMBOLI
Chairman & Managing Director



Bhavnagar
12th August, 2025



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INVESTMENT & PRECISION CASTINGS LIMITED

Consolidated Segment Wise Revenue, Results, Segment Assets and Liabilities are given below:

(Rs. in Lacs)

Particulars	Quarter Ended			For the Year Ended
	30-Jun-25	31-Mar-25	30-Jun-24	31-Mar-25
1. Segment revenue				
A. Investment castings	4,408.93	4,208.42	4,045.16	16,302.37
B. Power Generation	80.61	42.99	60.36	205.00
Total	4,489.53	4,251.42	4,105.53	16,507.37
Less: Inter segment revenue	0.00	0.00	0.00	0.00
Net sales / income from operations	4,489.53	4,251.42	4,105.53	16,507.37
2. Segment results (Profit before interest and Tax)				
A. Investment Castings	409.29	400.61	465.18	1,414.28
B. Power Generation	51.19	18.56	27.32	95.79
Total	460.48	419.17	492.50	1,510.08
Less : Interest	159.08	163.06	170.51	672.39
Less : Unallocable expenditure net off unallocable income				0.00
Profit before tax	301.40	256.11	321.99	837.69
3. Segment Assets & Liabilities				
Segment Assets				
A. Investment Castings	20,558.10	20,211.32	20,523.72	20,211.32
B. Power Generation	1,082.23	188.59	202.38	188.59
C. Unallocated	0.00	0.00	0.00	0.00
Total	21,640.32	20,399.92	20,726.10	20,399.92
Segment Liabilities				
A. Investment Castings	11,897.71	11,273.40	11,934.99	11,273.40
B. Power Generation	400.00	0.00	0.00	0.00
C. Unallocated	0.00	0.00	0.00	0.00
Total	12,297.71	11,273.40	11,934.99	11,273.40

Place : Bhavnagar

Date : 12.08.2025

By Order of Board of Directors

P. P. Tamboli

Mr. Piyush I Tamboli
Chairman & Managing Director



Independent Auditor's Review Report on Unaudited Quarterly Standalone Financial Results

To

The Board of Directors

Investment & Precision Castings Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Investment & Precision Castings Limited**, ("the Company") for the quarter ended 30th June, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) – 34 "interim Financial Reporting" prescribed under Section 133 of the Companies Act ("the Act") read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, preliminary of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that contains any material misstatement.

Bhavnagar
August 12, 2025



For P A R K & COMPANY
Chartered Accountants
FRN: 116825W

Digitally signed by Ashish Rajendrakumar Dave
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pseudonym=ADA2F57E4836B34FB1384EC784DF7896,
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Date: 2025.08.12 11:56:24 +05'30'

ASHISH DAVE
Partner
Membership No. 170275
UDIN: 25170275BMMMLVS9364

Independent Auditor's Review Report on Unaudited Quarterly Consolidated Financial Results

To

The Board of Directors

Investment & Precision Castings Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Investment & Precision Castings Limited**, ("the Parent Company") and its wholly-owned subsidiary, I&PCL Vacuum Cast Limited (the Company and its wholly-owned subsidiary together referred to as "the Group") for the quarter ended 30th June, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulations").
2. This Statement, which is the responsibility of the Parent Company's management and approved by the Board of Directors of the Parent Company has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) - 34 "interim Financial Reporting" prescribed under Section 133 of the Companies Act ("the Act") read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, preliminary of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended, to the extent applicable.
5. We did not review the interim financial information of a wholly-owned subsidiary company, I&PCL Vacuum Cast Limited, whose interim financial results reflect total revenues of Nil for the quarter ended 30th June, 2025, net loss of ₹ 0.24 lacs for the quarter ended 30th June, 2025 and total comprehensive loss of ₹ 0.24 lacs for the quarter ended 30th June, 2025, as considered in the Statement, which have been reviewed by other auditors. Our conclusion on the Statement is not modified in respect of our reliance on the work done and the reports of other auditors.



6. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that contains any material misstatement.

Bhavnagar
August 12, 2025



For P A R K & COMPANY
Chartered Accountants
FRN: 116825W

Digitally signed by Ashish Rajendrakumar Dave
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Date: 2025.08.12 11:56:43 +05'30'

ASHISH DAVE
Partner
Membership No. 170275
UDIN: 25170275BMMLVT3648