

October 14, 2014

Mr. Rajendra Bhosale  
Assistant Manager  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E),  
Mumbai - 400051

**Re: Clarification on media report titled "NDTV Shares Soars on Buzz Adani Group's Eyeing Stake." - October 14, 2014 - New Delhi Television Ltd. (532529);**

**Re: Previous Clarification from NDTV dated July 25, 2014**

Dear Sir,

This is in reference to the news article captioned "NDTV Shares Soars on Buzz Adani Group's Eyeing Stake." which has appeared in Economic Times newspaper dated October 14, 2014 and your email communication to us seeking clarification with regard to the said Media Report.

At the outset, we hereby affirm that the Company is in and shall continue to maintain full compliance with Clause 36 of the Listing Agreement.

Further, please note that all and any reports of the Adani Group looking to acquire a stake in New Delhi Television Limited are utterly false and entirely baseless. In fact, the ET had raised a similar query on 25 August 2014 which was categorically denied by NDTV (attached). Despite this they have chosen to carry the same story with the same speculative and untrue news about the Company.

Lastly, we are not aware of any other information not disclosed to the stock exchanges which could explain the speculative movement in the trading of the shares of the Company as noted in the said article.

Thanking you,  
Yours faithfully,  
For New Delhi Television Limited

  
Ajay Mankotia  
President – Corporate Planning & Operations

**Enclosed: as above**

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**From:** Manisha Natarajan  
**Sent:** Monday, August 25, 2014 12:25 PM  
**To:** Yatin Mota  
**Subject:** RE: Urgent Query from ET NOW

Dear Yatin,

*All and any reports of the Adani Group (and/or) India TV looking to acquire a stake in NDTV Ltd. are utterly false and entirely baseless.*

*We request all media houses and publications to refrain from publishing any such motivated rumours.*

Manisha Natarajan

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**From:** Yatin Mota [yatin.etnow@gmail.com]  
**Sent:** Monday, August 25, 2014 11:30 AM  
**Subject:** Urgent Query from ET NOW

Hi,

**I am Yatin Mota - Sr Analyst at ET NOW. I gather from sources that India TV and Adani Group are jointly looking to acquire stake in NDTV.**

I am looking to file a story in this regards today and it would be glad if you could send your comments for the same on urgent basis

Thanks.

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Best Regards,  
Yatin M. Mota  
+91 9769962625  
ET NOW Research

**CERTIFIED TRUE COPY**

FOR NEW DELHI TELEVISION LIMITED

  
Authorised Signatory