

November 5, 2014

The Manager
Listing Department,
NATIONAL STOCK EXCHANGE OF INDIA LIMITED,
'Exchange Plaza', C-1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

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Dear Sir,

Please find attached the Press Release for Q2 2014-15.

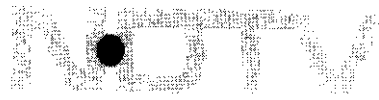
Thanking you,

Yours sincerely,

For New Delhi Television Limited



Ajay Mankotia
President-Corporate Planning and Operations



**NDTV EARNINGS RELEASE
FOR THE PERIOD ENDED 30 SEPTEMBER 2014**

SUMMARY:

NDTV's losses are lower in the first half of this year than in the previous year and are narrowing down over time. A major step forward is that NDTV Profit / Prime was EBITDA positive this quarter (this is after making losses of Rs. 40+ crore last year and losses in earlier years too). This will help the company to move towards profitability. Profitability will also be achieved by restructuring of businesses or selling of loss-making units while ensuring a hard focus on the core business.

Results:

- NDTV Group operating income grew by 24% for the half year ended September 2014 to Rs 258 crore, up from Rs. 209 crore for the same period last year.
- NDTV Group operating income for the quarter ended September 2014 is Rs. 110 crore, up from Rs. 106 crore in the same quarter last year.
- NDTV Profit / Prime achieved a major turnaround by turning EBITDA positive in Q2 FY15, within six months of its re-launch.
- NDTV Convergence continues to show robust revenue growth of 22% in this quarter and a growth of 34% for the half year ended 30th September, 2014 on YoY basis.
- The Board has mandated the Management to:
 - Fix, restructure or sell non-core businesses while accelerating growth in core businesses;
 - Further investment in online assets to accelerate the Company's leadership position to benefit from the digital revolution; and
 - Explore all options to unlock and maximize Shareholders' value.

Commitment to Quality:

- NDTV 24x7 won the 'Best News Channel' at the Asian Viewers Television Awards, UK in October 2014.
- Asian Viewers TV Awards - Best News Presenter: Barkha Dutt, NDTV 24x7

- World Media Summit Awards – October 2014
 - NDTV 24x7 awarded 'Exemplary News Teams in Developing Countries - Honourable Mention: Truth vs Hype'
- Ramnath Goenka Excellence in Journalism Awards 2011 & 2012 – September 2014
 - Journalist of the Year 2012 - Sreenivasan Jain NDTV 24x7
 - Reporting from J&K and North-East: NDTV 24x7 Manipur Blockade - Sreenivasan Jain for 2011
 - Reporting from J&K and North-East: Blood & belonging in Assam (India Matters) - Maya Mirchandani for 2012
 - On The Spot Reporting: NDTV 24x7 Covering Fukushima and Sendai during the Japan tsunami - Vishnu Som for 2011
 - Excellence in Journalism in Hindi: NDTV INDIA Kyu Bharki Bareilly - Sharik Rahman Khan for 2012
 - Sports Journalism: NDTV INDIA Story on Boxing (on lack of infrastructure) - Vimal Mohan for 2012.

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