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**Macpower CNC Machines Ltd**  
**Q1FY2021-22**  
**Financial performance for the quarter ended 30 June 2021**

**August 14, 2021**

**Financial Highlights for the quarter (Q1FY22) vs last year (Q1FY21)**

- Net Income from Operations stood at Rs 3452.48 Lakhs against Rs 676.00 Lakhs last year
- Total Income stands at Rs.3472.00 Lakhs against Rs. 681.00 Lakhs last year which includes other Income Rs. 19.52 Lakhs against Rs. 5.00 Lakhs last year.
- EBITDA stands at Rs 351.64 Lakhs against Rs 10.00 Lakhs last year
- EBITDA Margin stands at 10.19% against 1.48% last year and versus 8.31% in Q4FY21
- Net Profit stands at Rs 136.74 Lakhs against Rs 45.58 Lakhs last year
- EPS stands at Rs 1.37 per share as against Rs 0.46 per share last year

**Update on Remuneration of CMD & WTD/CEO**

For the larger interest of the stakeholders, Mr. Rupesh Mehta, Managing director (DIN:01474523) and Mr. Nikesh Mehta, Chief Executive Officer and Whole-time director(DIN: 01603779) of the company has voluntarily proposed and on the recommendation of Nomination and remuneration committee, the board has approved reduction in remuneration of Mr. Rupesh Mehta, Managing director (DIN:01474523) at Rs. 3 lakh per month and of Mr. Nikesh Mehta, Chief Executive Officer and Whole-time director( DIN: 01603779)at Rs. 2 Lakh per month w.e.f. from 1st august, 2021 for a period of 3 years or remaining term whichever is earlier, subject to approval of the members of the company at general meeting.

**Commenting on the performance Mr Rupesh Mehta, Chairman and Managing Director said:**

"The quarter started on a positive note with significant order book in hand in domestic, defence and educational sectors. However, the second wave of Covid-19 impacted our ability operate at Maximum capacity utilisation owing to our employees or their family members being impacted due to Covid-19 in April and May. Our organisation however continued its efforts to vaccinate our employees and their family members to the best extent possible, Provided COVID special insurance and distributing of free ISI marked N95 masks made in-house by us to all our employees in significant numbers.

We continue working towards de-bottlenecking our existing capacities to manufacture 1300-1400 machines per annum versus 1000-1200 machines earlier. Every month we have continued to receive new orders from various segments more than our monthly production and dispatch.

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**MACPOWER CNC MACHINES LIMITED**

Plot No: 2234, Near Kranti Gate, GIDC, Metoda - 360021.  
Rajkot, Gujarat. (INDIA).

Website: [www.macpowercnc.com](http://www.macpowercnc.com) || CIN: L30009GJ2003PLC043419

Now COVID Impact seems stable and this has seen improvement in July 2021 and we hope the positive trend to continue for the remainder part of the year. Every month we are increasing production and productivity by way of new recruitment of employees, their training and skill development programs, adhering to Five S technique and improving supply chain management cycle. Our operations continue to be low cost, lean and working capital efficient (debt equity is NIL) even as we continue to focus on capitalizing on the growth opportunities in domestic, defence and educational sectors. The company continues to focus on Sustainable and Profitable Growth. As our revenue grows (with an increasing order book), we expect significant operating leverage to play out for us. We are now planning for our next leg of growth, which will allow us to grow at +25% CAGR over the next 5 years

Lastly, as I had communicated to you at the end of the previous quarter, we have started the process of framing a separate sales group vertical called “NEXA” for the import substitution of products such as Horizontal Machining Centre (HMC) , Vertical Machining Centre (VTL) etc. which have already been developed by our R&D Team.”

**Brief introduction of Macpower CNC Machines Ltd ([www.macpowercnc.com](http://www.macpowercnc.com))**

- Macpower CNC Machines Ltd (Macpower) was established in 2003 and is engaged in the manufacturer of Computerised Numerical Controlled (CNC) machines.
- The company listed in 2018 and proceeds of the issue were used to backward integrate into the manufacture of Machining components.
- The company is now looking to further backward integrate, using internal accruals, to develop state of the art patterns for different machine models.
- It is also looking to make casting in house through a new foundry, which will lead to cost reduction, further quality improvement, productivity and help increase overall production.
- Macpower currently has the widest range of machines offering 9 product categories, with 27 versions and 60+ different models servicing more than 27 industry segments.
- The company today has a capacity to manufacture 1000-1200 machines per annum, and is further debottlenecking to manufacture 1300-1400 machines per annum.

For and on behalf of  
Macpower CNC Machines Limited

Sd/-  
Sagar Rajyaguru  
Company Secretary & Compliance Officer

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