

K.M.SUGAR MILLS LIMITED

Regd. Office:11, Moti Bhawan, Collectorganj, Kanpur-208 001(U.P.)
Corp. Office & Works: P.O.Motinagar, Faizabad-224 201 (U.P.)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2001

Rs. In Lacs

Sl. No.	Particulars	Quarter ended		Nine months ended		Year ended
		30.06.2011	30.06.2010	30.06.2011	30.06.2010	30.09.2010
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a) Net Sales/Income from Operations	10,570	4,514	26,130	14,538	17,825
	b) Other Operating Income	-	-	-	-	-
	Total (a+b)	10,570	4,514	26,130	14,538	17,825
2	Expenditure					
	a) (Increase)/decrease in stock in trade	4,433	3,408	(2,953)	(4,601)	(1,024)
	an work -in-progress					
	b) Consumption of raw materials	231	482	13,497	14,809	14,750
	c) Purchase of traded goods	4,535	111	10,715	1,548	1,548
	d) Employees cost	109	162	493	475	661
	e) Depreciation	286	307	931	1,030	1,359
	f) Other expenditure	737	370	2,474	1,578	1,929
	g) Total	10,331	4,840	25,157	14,839	19,223
3	Profit from Operations before other Income, Interest & Exceptional Items (1-2)	239	(326)	973	(301)	(1,398)
4	Other Income	111	(13)	162	172	212
5	Profit before Interest & Exceptional Items (3+4)	350	(339)	1,135	(129)	(1,186)
6	Interest	452	378	1,054	1,016	1,284
7	Profit after Interest but before Exceptional Items (5-6)	(102)	(717)	81	(1,145)	(2,471)
8	Exceptional Items	-	-	-	4	(1)
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	(102)	(717)	81	(1,149)	(2,472)
10	Tax Expense (Including FBT)		-	-	-	-
	Deferred Tax		-	-	-	(643)
	Net Profit (+)/Loss (-) from ordinary Activities after Tax (9-10)	(102)	(717)	81	(1,149)	(1,829)
11	Extraordinary Item (net of tax exp. Rs.)/Prior period items	35	-	34	-	1
12	Net Profit (+)/Loss (-) for the period	(67)	(717)	115	(1,149)	(1,830)
13	Paid up equity capital (Face value of the share is Rs. 2 each)	1,840	1,840	1,840	1,840	1,840
14	Reserve excluding Revaluation Reserve as per balance Sheet of the previous accounting year					-
15	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	(0.07)	(0.78)	0.12	(1.25)	(1.99)
	b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	(0.07)	(0.78)	0.12	(1.25)	(1.99)
16	Public Shareholding					
	Number of shares	30,380,845	29,303,645	30,380,845	29,303,645	30,463,362
	Percentage of shares	33.02	31.85	33.02	31.85	33.11
17	Promoters and Promoter Group shareholding					
	a) Pledged/Encumbered					
	Number of shares	NIL	3,864,990	NIL	3,864,990	NIL
	Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	NIL	6.16	NIL	6.16	NIL
	Percentage of shares (as a % of the total share capital of the Company)	NIL	4.20	NIL	4.20	NIL
	b) Non-Encumbered					
	Number of shares	61,619,325	58,831,535	61,619,325	58,831,535	61,536,808
	Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	93.84	100.00	93.84	100.00
	Percentage of shares (as a % of the total share capital of the Company)	66.98	63.95	66.98	63.95	66.89

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sl. No.	Particulars	Quarter ended		Nine months ended		Year ended
		30.06.2011	30.06.2010	30.06.2011	30.06.2010	30.09.2010
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	SEGMENT REVENUE(INCLUDING EXCISE DUTY)					
a	Sugar including trading	10,165	4,100	23,809	12,133	15,475
b	Distillery	588	512	1,389	1,516	1,575
c	Power	22	9	1,443	1,204	1,204
	Sub-Total	10,775	4,621	26,641	14,853	18,254
	Less: Inter/Intra Segment Revenue	202	740	1,966	1,889	2,067
	Net Segment Revenue	10,573	3,881	24,675	12,964	16,187
2	SEGMENT RESULTS (Profit(+)/Loss(-) before tax & interest)					
a	Sugar	520	51	898	(116)	(948)
b	Distillery	16	(54)	22	(59)	(50)
c	Power	(186)	(336)	215	42	(191)
	Sub-Total	350	(339)	1,135	(133)	(1,189)
	Less: (i) Interest	452	378	1,054	1,016	1,284
	(ii) Other unallocable expenditure net off un-allocable income	(35)	-	(34)	-	(1)
	Total Profit before Tax (after extraordinary items)	(67)	(717)	115	(1,149)	(2,472)
3	CAPITAL EMPLOYED (Segment Assets-Segment Liabilities)					
a	Sugar	4,503	9,169	4,503	9,169	4,362
b	Distillery	315	762	315	762	367
c	Power	3,419	4,299	3,419	4,299	3,857
d	Unallocated	10	-	10	-	10
	Total	8,247	14,230	8,247	14,230	8,596

Notes:

- The above financial results for the quarter ended 30.06.2011 were approved and taken on record in the Board Meeting held on 12.08.2011 after being reviewed and recommended by the Audit Committee.
- The Statutory Auditors have carried out a Limited Review of the results for the quarter ended 30th June, 2011.
- Sugar being seasonal industry, the performance of any quarter may not represent the annual performance of the company.
- Provision for the deferred tax, if any, will be considered in annual audited results.
- Previous period figures have been regrouped /rearranged, wherever considered necessary, to make them comparable with the current period.
- During the quarter, no complaint was received. No complaint was pending at the beginning and at the end of quarter.

Place: Lucknow
Date: 12.08.2011

By the order of the Board
For K.M. Sugar Mills Ltd.

L. K. Jhunjhunwala
Chairman