

K.M.SUGAR MILLS LIMITED

Regd. Office: 11, Moti Bhawan, Collectorganj, Kanpur-208 001 (U.P.)
Corp. Office & Works: P.O. Moti Nagar, Faizabad-224 201 (U.P.)

Pg-6

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2015

PART - I							Rs. In Lacs
Sl. No.	Particulars	Quarter ended	Preceding quarter ended	Quarter ended	Six months ended		Period ended (18 months)
		30.09.2015 Unaudited	30.06.2015 Unaudited	30.09.2014 Unaudited	30.09.2015 Unaudited	30.09.2014 Unaudited	31.03.2015 Audited
1	Income from operations						
a)	Net Sales/Income from Operations (Net of excise duty)	7,123	7,207	8,990	14,330	21,715	55,045
b)	Other Operating Income	-	-	-	-	-	-
	Total income from operations (net)	7,123	7,207	8,990	14,330	21,715	55,045
2	Expenses						
a)	Cost of material consumed	(1,437)	492	(517)	(945)	1,998	50,351
b)	Purchase of stock-in-trade	-	-	-	-	1,973	4,477
c)	Changes in inventories of finished goods, work in progress and in stock in trade	6,460	5,625	7,637	12,085	13,695	(10,982)
d)	Employees benefit expense	205	183	216	388	435	1,454
e)	Depreciation and amortisation expenses	215	224	245	439	474	1,426
f)	Other expenses	883	950	626	1,833	1,206	6,714
	Total expenses	6,326	7,474	8,207	13,800	19,781	53,440
3	Profit/(Loss) from operations before other Income, finance costs and exceptional items (1-2)	797	(267)	783	530	1,934	1,605
4	Other Income	32	322	5	354	54	710
	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	829	55	788	884	1,988	2,315
5	Finance costs	298	405	289	703	640	1,414
6	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	531	(350)	499	181	1,348	901
7	Exceptional Items	-	-	-	-	-	-
8	Profit/(Loss) from ordinary activities before tax (7+8)	531	(350)	499	181	1,348	901
9	Tax expense	(210)	5	74	(205)	120	152
10	Net Profit/(Loss) from ordinary activities after tax (9-10)	741	(355)	425	386	1,228	749
11	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
12	Net Profit/(Loss) for the period (11-12)	741	(355)	425	386	1,228	749
13	Paid up equity share capital (Face value of the share is Rs. 2 each)	1,840	1,840	1,840	1,840	1,840	1,840
14	Reserve excluding Revaluation Reserve as per balance sheet						(108)
15	Earnings Per Share (before and after extraordinary items) (of Rs.2/- each) (not annualised)						
a)	Basic	0.81	(0.39)	0.46	0.42	1.33	0.81
b)	Diluted	0.81	(0.39)	0.46	0.42	1.33	0.81

PART - II							Rs. In Lacs
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
-	Number of shares	30,760,466	30,756,766	30,706,100	30,760,466	30,706,100	30,739,666
-	Percentage of shareholding	33.44	33.43	33.38	33.44	33.38	33.41
2	Promoters and Promoter Group shareholding						
a)	Pledged/Encumbered						
-	Number of shares	15,970,355	15,970,355	15,970,355	15,970,355	15,970,355	15,970,355
-	Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	26.08	26.08	26.06	26.08	26.06	26.07
-	Percentage of shares (as a % of the total share capital of the Company)	17.36	17.36	17.36	17.36	17.36	17.36
b)	Non-Encumbered						
-	Number of shares	45,269,349	45,273,049	45,323,715	45,269,349	45,323,715	45,290,149
-	Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	73.92	73.92	73.94	73.92	73.94	73.93
-	Percentage of shares (as a % of the total share capital of the Company)	49.21	49.21	49.26	49.21	49.26	49.23

Particulars	3 months ended 30.09.2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	3
Disposed of during the quarter	3
Remain unresolved at the end of the quarter	0



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Pg-7

Rs. in Lacs

Sl. No.	Particulars	Quarter ended	Preceding quarter ended	Quarter ended	Six months ended		Period ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	(18 months)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue (net of excise duty)						
a	Sugar	5,655	5,683	8,866	11,338	20,912	55,342
b	Distillery	1,626	1,850	358	3,476	1,390	5,796
c	Power	45	175	28	220	596	8,531
	Total	7,326	7,708	9,252	15,034	22,898	69,669
	Less: Inter Segment Revenue	203	501	262	704	1,183	14,624
	Net Segment Revenue	7,123	7,207	8,990	14,330	21,715	55,045
2	Segment results						
	Profit/(Loss) before tax and finance costs						
a	Sugar	798	(231)	975	567	2,014	1,403
b	Distillery	94	220	(42)	314	183	(416)
c	Power	(63)	66	(145)	3	(209)	1,314
	Total	829	55	788	884	1,988	2,301
	Less: (i) Finance costs	298	405	289	703	640	1,414
	(ii) Other unallocable expenditure net off	-	-	-	-	-	-
	Add: Un-allocable income	-	-	-	-	-	14
	Profit/(loss) before tax	531	(350)	499	181	1,348	901
3	Capital employed						
	(Segment Assets-Segment Liabilities)						
a	Sugar	6,785	4,098	5,709	6,785	5,709	2,530
b	Distillery	93	606	1,343	93	1,343	1,620
c	Power	1,676	2,481	2,119	1,676	2,119	3,505
d	Unallocated	6	6	10	6	10	6
	Total	8,560	7,191	9,181	8,560	9,181	7,661



Particulars	As at 30.09.2015	As at 31.03.2015
	Unaudited	Unaudited
I. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
(a) Share Capital	1,840	1,840
(b) Reserves & Surplus	269	(80)
Sub-total of shareholder's fund	2,109	1760
2. Non-current liabilities		
(a) Long term borrowings	3,847	3,421
(b) Deferred tax liabilities (Net)	172	378
(c) Other Long term liabilities	22	22
(d) Long term provisions	1,377	1,415
Sub-total of Non current liabilities	5,418	5,236
3. Current liabilities		
(a) Short term borrowings	3,825	9,052
(b) Trade payables	1,205	12,483
(c) Other current liabilities	3,793	4,083
(d) Short term provisions	2	28
Sub-total of current liabilities	8,825	25,646
Total Equity and Liabilities	16,352	32,642
II. Assets		
Non-current assets		
1. (a) Fixed Assets		
(i) Tangible Assets	6,167	6,484
(ii) Intangible assets	4	6
(iii) Capital Work-in-Progress	83	48
(b) Non current investments	11	11
(c) Long term loans and advances	236	104
(d) Other non current assets	18	18
Sub-total of Non current assets	6,519	6,671
2. Current Assets		
(a) Inventories	6,576	19,186
(b) Trade receivables	589	3,169
(c) Cash and cash equivalents	1,483	405
(d) Short term loans and advances	1,137	1,566
(e) Other current assets	48	1,645
Sub-total of current assets	9,833	25,971
Total assets	16,352	32,642

Notes:

- The above un-audited financial results for the quarter ended on 30.09.2015 were approved and taken on record in the Board meeting held on 14.11.2015 after being reviewed and recommended by the Audit Committee.
- Statutory Auditors have carried out Limited Review of the results for the quarter ended on 30th September, 2015.
- The Government of UP has provided financial assistance for sugar season 2014-15 at Rs.28.60 per qtl. of cane crushed linked to average selling price of sugar and by products during 1st October, 2014 to 31st May, 2015. The financial assistance of Rs.8.60 per qtl was already notified and accounted for in March, 2015 and balance of Rs.20.00 per qtl. announced and received in the current quarter. Hence, the cost of material consumed for the quarter and six months ended 30th September, 2015 is net of financial assistance Rs.1,820 lacs at Rs.20 per qtl. Cost of material consumed for the quarter and six months ended 30th September, 2014 is net of financial assistance of Rs.6/- per qtl. of cane purchased during sugar season 2013-14.
- Sugar being seasonal industry, the performance of any quarter may not represent the annual performance of the company.
- Previous quarter/period figures have been regrouped /rearranged, wherever considered necessary, to make them comparable with the current period.

Place: Lucknow
Date: 14.11.2015



By the order of the Board
For K.M. Sugar Mills Ltd.

L. K. Jhunjhunwala
Chairman