



K. M. Sugar Mills Ltd.

Corporate Office and works : Moti Nagar, Faizabad-224 201 (U.P.)

Phone No. : 05278-254059, 254094, 254027; Fax no. : 05278-254575

CIN No. : L15421UP1971PLC003492, Mail ID : kmsugar@gmail.com

Website : www.kmsugar.com



The Corporate Relationship Department, Bombay Stock Exchange Limited, 25 th Floor, Phiroze Jejeebhoy Towers, Dalal Street, Fort, Mumbai-400001 Phone -022-22728527 / 22728307	National Stock Exchange of India Limited, Exchange Plaza, C-1, Block-G, Bandra Kurla Complex , Bandra (E), Mumbai -400051 Phone no. 022-26598100
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Date : 02.02.2017

Dear Sir,


Ref: Regulation 29, 30, 33 and 47, of SEBI (LODR) Regulations, 2015

Sub: Outcome of the Board Meeting held on 02.02.2017 of M/s. K.M. Sugar Mills Limited

In pursuance to the provisions of SEBI (LODR) Regulations, 2015, we submit the followings about the outcomes of Board Meeting of the Company held on the date :-

- Unaudited Financial Results for the Quarter ended 31st December, 2016 as approved by the Board after approval and recommendation of Audit Committee;
 - Further, the Board has *inter alia* deliberated and approved the followings:-
 1. Reviewed the performance of the Company for the quarter and period ended 31.12.2016;
 2. Reviewed Related parties transactions ;
 3. Discussed the compliance of CPCB direction for Zero Liquid Discharged by the Distilleries and application for loan of Rs.26.25 crores for the this purpose ;
 4. Discussed proposal to exit from CDR and proposed RoR and payment mode ;
 5. Increase in Authorized Capital of the Company from Rs. 20 crores to Rs. 25 crores.
 6. Discussed issuance of Non-Convertible Redeemable Debentures upto Rs.4.00 crores redeemable within a period of two years by March,2019 for making payment of RoR;
 7. Discussed the raising of funds Preferential Issue of shares upto Rs.100.00 crores for expansion plan and payment of debts ;
 8. Reviewed the performance of its subsidiary Company – M/s. K.M: Energy Private Limited;
 9. Approved the holding of Postal ballot for seeking necessary approval from Shareholders of the Company ;
 10. For approval under section 186 of Companies Act 2013 to (a) give any loan to any body corporate(s) / person (s); (b) give any guarantee or provide security in connection with a loan to any body corporate(s) / person (s); and (c) acquire by way of subscription, purchase or otherwise, securities of any body corporate(s) (i) up-to an aggregate amount not exceeding Rs. 200.00 Cr outstanding at any time; or (ii) 60% of the aggregate of the paid-up share capital and free reserves and securities premium account; or (iii) 100% of its free reserves and securities premium account, whichever is higher, on such terms and conditions, as the Board may think fit
 12. Others various issues with the permission of the chair ;
- Please take the above on your record.
Thanking You,

For K M Sugar Mills Limited


(Rajeev Kumar)
Company Secretary

Encl: as above

K. M. SUGAR MILLS LIMITED

Regd. Office: 11, Moti Bhawan, Collectorganj, Kanpur-208 001 (U.P.)
 CIN No.: L15421UP1971PLC003492
 email: kmsugar@gmail.com, website: www.kmsugar.com
 Phone: Regd. office: 0512-2310762, Branch office: 0522-4079561

Extract of Statement of Standalone Unaudited Financial Results for the Quarter and Nine months ended 31/12/2016

Rs. In Lacs

Sl. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Nine months ended	Year ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total income from operations (net)	6,780	5,081	9,201	22,245	35287
2	Net Profit/(Loss) from ordinary activities after tax	1,734	306	313	3,183	1,169
3	Net Profit/(Loss) for the period after tax (after Extraordinary items)	1,734	306	313	3,183	1169
4	Equity share capital	1,840	1,840	1,840	1,840	1840
5	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	1028 as on 31.03.16	1028 as on 31.03.16	(101) as on 31.03.15	1028 as on 31.03.16	1028 as on 31.03.16
6	Earnings Per Share (before extraordinary items) (of Rs.2/- each)					
	a) Basic	1.88	0.33	0.34	3.46	1.27
	b) Diluted	1.88	0.33	0.34	3.46	1.27
7	Earnings Per Share (after extraordinary items) (of Rs.2/- each)					
	a) Basic	1.88	0.33	0.34	3.46	1.27
	b) Diluted	1.88	0.33	0.34	3.46	1.27

Note: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchanges websites, www.nseindia.com and www.bseindia.com and the Company's website, www.kmsugar.com

Place: Lucknow
 Date: 02.02.2017

By the order of the Board
 For K.M. Sugar Mills Ltd.

L. K. Jhunjhunwala
 Chairman
 DIN: 01854647



K.M.SUGAR MILLS LIMITED

Regd. Office: 11, Moti Bhawan, Collectorganj, Kanpur-208 001 (U.P.)

CIN No.: L15421UP1971PLC003492

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Statement of Standalone Unaudited Financial Results for the Quarter and Nine months ended 31/12/2016

PART - I						Rs. In Lacs	
Sl. No.	Particulars	Quarter ended	Preceding quarter ended	Quarter ended	Nine months ended		Year ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	a) Net Sales/Income from Operations (Net of excise duty)	6,780	5,081	9,201	22,245	23,531	35,287
	b) Other Operating Income	-	-	-	-	-	-
	Total income from operations (net)	6,780	5,081	9,201	22,245	23,531	35,287
2	Expenses						
	a) Cost of material consumed	9,952	42	7,004	10,002	6,059	20,381
	b) Purchase of stock-in-trade	-	-	-	1,228	-	1,889
	c) Changes in inventories of finished goods, work in progress and in stock-in trade	(6,577)	3,564	216	3,768	12,301	3,773
	d) Employees benefit expense	354	209	268	797	656	933
	e) Depreciation and amortisation expense	202	193	217	596	656	930
	f) Other expenses	1,095	590	1,059	2,299	2,892	5,307
	Total expenses	5,026	4,598	8,764	18,690	22,564	33,213
3	Profit/(Loss) from operations before other Income, finance costs and exceptional items (1-2)	1,754	483	437	3,555	967	2,074
4	Other Income	472	50	70	566	424	607
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	2,226	533	507	4,121	1,391	2,681
6	Finance costs	146	133	177	463	880	1,685
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	2,080	400	330	3,658	511	996
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	2,080	400	330	3,658	511	996
10	Tax expense	346	94	17	475	-188	-173
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	1,734	306	313	3,183	699	1,169
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	1,734	306	313	3,183	699	1,169
14	Paid up equity share capital (Face value of the share is Rs. 2 each)	1,840	1,840	1,840	1,840	1,840	1,840
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year.						1,028
16	Earnings Per Share (before and after extraordinary items) (of Rs.2/- each) (not annualised)						
	a) Basic	1.88	0.33	0.34	3.46	0.76	1.27
	b) Diluted	1.88	0.33	0.34	3.46	0.76	1.27



Standalone Unaudited Segment Wise Revenue, Results and Capital Employed for the Quarter and Nine months ended 31/12/2016
Rs. In Lacs

Sl. No.	Particulars	Quarter ended	Preceding quarter ended	Quarter ended	Nine months ended		Year ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue (net of excise duty)						
a	Sugar	7,320	4,246	8,792	21,248	20,130	31,632
b	Distillery	478	1,092	1,242	2,713	4,718	6,181
c	Power	1,603	50	1,182	1,708	1,402	3,784
	Total	9,401	5,388	11,216	25,669	26,250	41,597
	Less: Inter Segment Revenue	2,621	307	2,015	3,424	2,719	6,310
	Net Segment Revenue	6,780	5,081	9,201	22,245	23,531	35,287
2	Segment results						
	Profit/(Loss) before tax and finance costs						
a	Sugar	1,880	362	148	3,350	715	2,022
b	Distillery	89	226	183	634	497	(233)
c	Power	257	(55)	176	137	179	894
	Total	2,226	533	507	4,121	1,391	2,683
	Less: (i) Finance costs	148	133	177	463	880	1,685
	(ii) Other unallocable expenditure net off	-	-	-	-	-	2
	Add: Un-allocable income	-	-	-	-	-	-
	Profit/(Loss) before tax	2,080	400	330	3,658	511	996
3	Capital employed						
	(Segment Assets-Segment Liabilities)						
a	Sugar	6,414	7,665	5,780	6,414	5,780	5,967
b	Distillery	352	(232)	546	352	546	(485)
c	Power	3,944	2,254	2,150	3,944	2,150	3,382
d	Unallocable	4	4	6	4	6	4
	Total	10,714	9,691	8,482	10,714	8,482	8,868

Notes:

- The above un-audited financial results were approved and taken on record in the Board meeting held on 02.02.2017 after being reviewed and recommended by the Audit Committee.
- Statutory Auditors have carried out a "Limited Review" of the results for the quarter and nine months ended on 31st December, 2016.
- The Government of UP had provided financial assistance for sugar season 2014-15 at Rs.28.60 per qtl. of cane crushed linked to average selling price of sugar and by products during 1st October, 2014 to 31st May, 2015. Hence, the cost of material consumed for the nine months ended 31st December, 2015 is net of financial assistance Rs. 1,620 lacs at Rs.20 per qtl.
- Sugar being seasonal industry, the performance of any quarter may not represent the annual performance of the company.
- Previous quarter/period figures have been regrouped /rearranged, wherever considered necessary, to make them comparable with the current period.

By the order of the Board
For K.M. Sugar Mills Ltd.

L.K. Jhunjhunwala
Chairman (DIN: 01854647)

Place: Lucknow
Date: 02.02.2017

