K. M. SUGAR MILLS LIMITED

Regd. Office:11, Moti Bhawan, Collectorganj, Kanpur-208 001 (U.P.)
CIN No.:L15421UP1971PLC003492
email: kmsugar@gmail.com, website: www.kmsugar.com
Phone: Regd. office: 0512-2310762, Branch office: 0522-4079561

Extract of Statement of Unaudited Financial Results for the Quarter ended 30/06/2018

Rs. In Lacs

Sl. No.	Particulars	Quarter ended	Quarter ended	Year ended
		30.06.2018	30.06.2017	31.03.2018
		Unaudited	Unaudited	Audited
1	Total income from operations	18,591	12,844	50,655
2	Net Profit/(Loss) for the period (before tax & exceptional items)	1,137	1,005	2,932
3	Net Profit/(Loss) for the period before tax (after exceptional items)	1,137	1,005	2,932
4	Net Profit/(Loss) for the period after tax (after exceptional items)	668	842	1,887
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	673	840	1,887
6	Equity share capital	1,840	1,840	1,840
7	Earnings Per Share (of Rs.2/- each) (for continued and discontinued operations)			
	a) Basic	0.73	0.92	2.05
	b) Diluted	0.73	0.92	2.05

Notes:

1 Note: The above is an extract of the detailed format of Quarterly Finacial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchanges websites, www.nseindia.com and www.bseindia.com and the Company's website, www.kmsugar.com

2 After applicability of Goods and Service Tax ("GST") w.e.f. 01 July, 2017, sales are required to be disclosed net of GST. Accordingly, revenue from operations for the quarter ended 30 June, 2018 are not comparable with corresponding quarter.

3 The above unaudited financial results of the Company as reviewed by the Audit Committee has been approved by the Board of Directors at its meeting held on August 07, 2018.

By the order of the Board
For K.M. Sugar Mills Ltd.

Sanjay Jhunjhunwala
Jt. Managing Director

Place: Lucknow
Date: 07.08.2018

K.M.SUGAR MILLS LIMITED

Regd. Office:11, Moti Bhawan, Collectorganj, Kanpur-208 001(U.P.)
Corp. Office & Works: P.O.Moti Nagar, Faizabad-224 201 (U.P.)
CIN No.:L15421UP1971PLC003492

Statement of Unaudited Finacial Results for the quarter ended 30 June, 2018

Rs. In Lacs

Sl. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Unaudited	Audited	Unaudited	Audited
1	**Income**				
	a) Revenue from operations	18,455	14,688	12,450	46,978
	b) Other income	136	1,825	394	3,677
	Total income	**18,591**	**16,513**	**12,844**	**50,655**
2	**Expenses**				
	a) Cost of material consumed	4,297	22,431	31	33,923
	b) Purchase of stock-in-trade	52	389	-	389
	c) Changes in inventories of finished goods and work in progress	11,480	(9,006)	9,365	5,056
	d) Excise duty on sale of goods	-	-	701	701
	e) Employees benefit expense	260	353	257	1,178
	f) Finance cost	205	222	471	1,121
	g) Depreciation and amortisation expense	314	389	312	1,345
	h) Other expenses	846	1,292	702	4,010
	Total expenses	**17,454**	**16,070**	**11,839**	**47,723**
3	**Profit/(Loss) before exceptional items and tax (1-2)**	**1,137**	**443**	**1,005**	**2,932**
4	Exceptional Items	-	-	-	-
5	**Profit/(Loss) before tax (3-4)**	**1,137**	**443**	**1,005**	**2,932**
6	**Tax expense**				
	Current tax	**397**	**92**	**209**	**617**
	Deferred tax	**72**	**40**	**(46)**	**428**
7	**Profit/(Loss) after tax (5-6)**	**668**	**311**	**842**	**1,887**
8	**Other comprehensive income (OCI)**				
	(i) Items that will not be classified to profit or loss	7	(11)	(4)	-
	(ii) Income tax relating to items that will not be reclasssified to profit or loss	(2)	4	2	-
9	**Total comprehensive income (7+8)**	**673**	**304**	**840**	**1,887**
10	**Paid up equity share capital** (Face value of the share is Rs. 2 each)	1,840	1,840	1,840	1,840
11	Earnings Per Share (before and after extraordinary items) (of Rs.2/- each) (not annualised)				
	a) Basic	0.73	0.34	0.92	2.05
	b) Diluted	0.73	0.34	0.92	2.05

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

No.		Quarter ended	Quarter ended	Quarter ended	Year ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Unaudited	Audited	Unaudited	Audited
1	**Segment Revenue**				
a	Sugar	17,530	15,286	11,324	46,051
b	Distillery	1,453	1,330	1,335	4,225
c	Power	1,088	3,345	88	5,489
	Total	**20,071**	**19,961**	**12,747**	**55,765**
	Less: Inter Segment Revenue	1,616	5,273	297	8,787
	Net Segment Revenue	18,455	14,688	12,450	46,978
2	**Segment results**				
	Profit/(Loss) before tax and finance costs				
a	Sugar	1,085	(509)	1,103	1,068
b	Distillery	231	815	427	2,390
c	Power	(1)	359	(54)	595
	Total	1,315	665	1,476	4,053
	Less:(i) Finance costs	178	222	471	1,121
	(ii) Other unallocable expenditure net off	-	-	-	-
	Add:(iii) Un-allocable income	-	-	-	-
	Profit/(loss) before tax	1,137	443	1,005	2,932
3	**Capital employed**				
	(Segment Assets)				
a	Sugar	13,976	22,278	17,115	22,278
b	Distillery	5,046	5,134	5,127	5,134
c	Power	4,065	3,798	3,194	3,798
d	Unallocated	-	-	12	-
	Total	23,087	31,210	25,448	31,210
	(Segment Liabilities)				
a	Sugar	11,237	18,156	11,501	18,156
b	Distillery	586	484	2,868	484
c	Power	20	10	27	10
d	Unallocated	-	-	8	-
	Total	11,843	18,650	14,404	18,650

Notes:

1 The above un-audited financial results for the quarter ended on 30.06.2018 were approved and taken on record in the board meeting held on 07.08.2018 after being reviewed and recommended by the Audit Committee.

2 The limited review for the quarter ended on 30th June, 2018, as required under Regulation 33 of SEBI (Listing obligation & disclosure requirements) Regulation, 2015 has been carried out by the Statutory Auditors.

3 Goods and Service Tax ("GST") has been implemented with effect from 01 July, 2017. Accordingly, revenue from operations are presented net of Excise Duty, on implementation of Goods and Service Tax Act. Revenue from operations for the quarter ended June 30, 2017 include Excise Duty, which is now subsumed in GST.

4 Effective April 1, 2018, the Company adopted Ind AS 115 'Revenue from Contracts with Customers". The standard is applied retrospectively with the cumulative effect of initially applying this standard as an adjustment to the opening balance of retained earnings at the date of initial application. The adoption of this Ind AS 115 did not have any impact on the overall results (including opening balance of retained earnings).

5 The figures for the quarter ended 31st March, 2018 are balancing figures between audited figures of the full financial year ended 31st March, 2018 and the unaudited published year to date figures upto 31st December 2017, being the end of the third quarter of the financial year, which were subject to limited review.

6 Sugar being seasonal industry, the performance of the Company varies from quarter to quarter.

7 Previous period figures have been regrouped /rearranged, wherever considered necessary, to make them comparable with the current period.

By the order of the Board
For K.M. Sugar Mills Ltd.

Place: Lucknow
Date: 07.08.2018

Sanjay Jhunjhunwala
Jt.Managing Director