

Communication from the Company to the Stock Exchanges

This is to inform you that in keeping with the core values of the Hero Group as established by the late Dr. Brijmohan Lall Munjal, the members of the BML Munjal family have decided to realign their businesses to achieve future growth and expansion.

With the blessings of Smt. Santosh Munjal, the matriarch of the Munjal family, Mr. Sunil Kant Munjal, Joint Managing Director, Hero MotoCorp, and Chairman, Hero Corporate Service, intends to focus his time and energy on his independent and core businesses, and to pursue new business interests.

He has, therefore, expressed his desire to step down from the Board of Directors of Hero MotoCorp, once his tenure as the Joint Managing Director of the Company comes to an end on August 16, 2016. We, at Hero MotoCorp, are grateful for his contribution during his tenure as Joint Managing Director and wish him success in his new endeavours.

This realignment will not impact the overall promoter shareholding, strategic direction or operational management of the Company.

On this occasion, Mr Pawan Munjal, Chairman, Managing Director & Chief Executive Officer, and the Senior Leadership Team at Hero MotoCorp reiterate their commitment to continue to build our organisation into a truly world class enterprise in all respects. We will continue to work in the best interest of all stakeholders of Hero MotoCorp, including shareholders, employees, suppliers and business associates.
