

**EIMCO ELECON**

Eim/Sec/NSE/
8th May 2012

FAX NO. 022-2659 8237/38

National Stock Exchange of India Limited
Capital Market (Listing)
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Attn : Asst. Vice President
Symbol EIMCOELECON - Series EQ

Sub : Audited results for the year ended on 31-03-2012

Dear Sirs,

Pursuant to Clause 41 of the Listing Agreement, we are sending herewith a copy of the Audited Financial Results of the Company for the year ended on 31-03-2012.

These results were taken on record by the Board of Directors at its meeting held today i.e. 8th May 2012.

The Board has recommended a dividend of 40 % i.e. Rs. 4 /- per equity share for the year ended 31-3-2012.

Please acknowledge and take it on record.

Thanking you,

Yours faithfully,
For EIMCO ELECON (INDIA) LTD.,

Nilesh D. Shelat
Company Secretary

EIMCO ELECON (INDIA) LTD

Regd. Office Anand Sojitra Road, Vallabh Vidyanagar - 388 120.

Rs. in Lacs

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2012

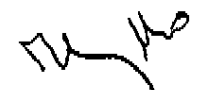
5 Statement of Assets and Liability as at year ended 31st March, 2012

PARTICULARS	Audited	
	As at	
	31-03-2012	31-03-2011
A EQUITY AND LIABILITIES		
1 Shareholder's funds		
(a) Share capital	576.84	576.84
(b) Reserves and surplus	15,178.17	13,413.54
Total Shareholder's fund	15,755.01	13,990.38
2 Non-current liabilities		
(a) Deferred tax liabilities (net)	111.01	172.06
(b) Long term provisions	56.94	49.19
Total Non-current liabilities	167.95	221.25
3 Current liabilities		
(a) Trade Payables	1,667.04	1,872.57
(b) Other current liabilities	375.56	326.19
(c) Short term provisions	491.96	540.50
Total Current liabilities	2,534.56	2,739.26
TOTAL - EQUITY AND LIABILITIES	18,457.52	16,950.89
B ASSETS		
1 Non-current assets		
(a) Fixed assets	2,211.21	2,585.33
(b) Non-current investments	535.31	250.52
(c) Long-term loans and advances	209.53	30.49
Total Non-current assets	2,956.05	2,866.34
2 Current assets		
(a) Current Investments	4,439.62	375.64
(b) Inventories	4,226.18	7,269.88
(c) Trade receivables	5,071.27	5,025.93
(d) Cash and cash equivalents	436.16	241.01
(e) Short term loans and advances	1,328.24	1,172.09
Total - current assets	15,501.47	14,084.55
Total	18,457.52	16,950.89

6 The figures pertaining to the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

7 The previous quarter/ year figures have been regrouped / rearranged wherever necessary to make it comparable with the current quarter / year.

For Eimco Elecon (India) Ltd


M.G. Rao
Whole Time Director

Place : Mumbai

Date : 8th May 2012

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EIMCO ELECON (INDIA) LTD

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Rs. in Lacs

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2012

PART II						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	1496665	1496665	1496665	1496665	1496665
	- Percentage of Shareholding	25.95%	25.95%	25.95%	25.95%	25.95%
2	Promoters and promoters group Shareholding					
	a) Pledged / Encumbered					
	Number of Shares	34150	34150	34150	34150	34150
	- Percentage of Shares (as a % of total shareholdings of promoters and promoter group)	0.80	0.80	0.80	0.80	0.80
	Percentage of Shares (as a % of total share capital of the Company)	0.59	0.59	0.59	0.59	0.59
	b) Non-encumbered					
	- Number of Shares	4237570	4237570	4237570	4237570	4237570
	- Percentage of Shares (as a % of total shareholdings of promoters and promoter group)	99.20	99.20	99.20	99.20	99.20
	- Percentage of Shares (as a % of total share capital of the Company)	73.46	73.46	73.46	73.46	73.46
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Disposed of during the quarter	Nil				
	Remaining unresolved at the end of the quarter	Nil				

Notes :

- 1 The above financial results were reviewed by Audit committee and approved by the Board of Directors at their meetings held on 8th May, 2012.
- 2 The Board has recommended dividend on Equity shares of Rs.4/- per share i.e. 40% for the year ended 31.03.2012
- 3 The Company has only one reportable business segment i.e. Machinery and Spares.
- 4 The Company has entered into an Agreement with Sandvik Asia Pvt Ltd. Pune for sale of Surface Drilling Product Line for a total consideration of Rs.1650 lacs. In view of the same, the company has written off inventory of Rs 751.17 Lacs pertaining to the above. The Company has shown the same as Exceptional item (Net) of Rs.898.83 lacs after adjusting the cost of inventory.

EIMCO ELECON (INDIA) LTD

Regd. Office Anand Sojitra Road, Vallabh Vidyanagar - 388 120.

Rs. in Lacs

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH , 2012

Sr. No	Particulars	Quarter Ended			Year Ended	
		31-03-2012	31-12-2011	31-3-2011	31-03-2012	31-03-2011
		Audited			Audited	
PART I						
1	Income from operations					
	(a) Gross Sales	6,284.53	4621.79	5836.59	18902.83	19525.21
	Less : Excise Duty	456.18	302.34	347.20	1225.46	1081.44
	Net Sales / Income from operations	5828.35	4319.45	5489.39	17677.37	18443.77
	(b) Other Operating Income	44.77	41.73	57.43	169.35	256.58
	Total Income from operation (net)	5873.12	4361.18	5546.82	17846.72	18700.35
2	Expenses					
	(a) Cost of materials consumed	2,421.24	1,729.42	1,904.54	7,153.08	7,397.50
	(b) Purchase of stock-in-trade	537.66	581.00	790.58	2,475.38	2,891.79
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	701.36	345.44	795.27	1,121.05	678.04
	(d) Employee benefits expense	264.49	265.11	197.71	1,007.84	866.28
	(e) Compensation to Distributors	590.07	443.42	615.79	1,929.24	2,117.99
	(f) Depreciation and amortisation expense	135.46	133.44	145.84	531.04	636.36
	(g) Other Expenditure	619.15	611.84	634.58	2,146.86	2,128.11
	Total Expenses	5269.43	4109.67	5084.31	16364.49	16716.07
3	Profit from Operations before Other Income, Finance costs and Exceptional Item (1 - 2)	603.69	251.51	462.51	1482.23	1984.28
4	Other Income	78.33	76.16	7.90	224.02	52.34
5	Profit from ordinary activities before finance costs and Exceptional Item (3 + 4)	682.02	327.67	470.41	1706.25	2036.62
6	Finance costs	18.59	10.28	23.62	49.33	68.05
7	Profit from ordinary activities after finance costs but before Exceptional Item (5 + 6)	663.43	317.39	446.79	1656.92	1968.57
8	Exceptional Item (Net)	(29.89)	(39.46)	0.00	898.83	0.00
9	Profit from Ordinary Activites before Tax (7 + 8)	633.54	277.93	446.79	2555.75	1968.57
10	Provision for Current Tax	64.00	78.00	120.10	584.00	723.10
	Provision for Deferred Tax Liability/(Assets)	(9.72)	(16.65)	(28.42)	(61.05)	(102.14)
	Short/(Excess) Provision of Income Tax No longer required	0.00	0.00	0.96	0.00	8.08
11	Net Profit from Ordinary Activites after Tax (9 - 10)	579.26	216.58	354.15	2032.80	1339.53
12	Extra Ordinary Items	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the Period (11 + 12)	579.26	216.58	354.15	2032.80	1339.53
14	Paid up Equity Share Capital (Face value of Rs.10/- Each)	576.84	576.84	576.84	576.84	576.84
15	Reserves excluding Revaluation Reserve				15178.17	13413.54
16	Earning Per Share					
i	Basic & Diluted EPS before Extraordinary Item	10.00	3.75	6.14	35.24	23.22
ii	Basic & Diluted EPS after Extraordinary Item	10.00	3.75	6.14	35.24	23.22