

EIMCO ELECON (INDIA) LTD

Regd. Office Anand Sojitra Road, Vallabh Vidyanagar - 388 120.

CIN : L29199GJ1974PLC002574

PART I

(Rs. In Lakh)

Statement of Unaudited Financial Results for the Quarter ended 31st December, 2014.

Sr. No	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31-12-2014	30-09-2014	31-12-2013	30-12-2014	31-12-2013	31-03-2014
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1	Income from operations						
	(a) Gross Sales	5,138.51	5,254.49	4,636.65	12,499.35	11,302.45	20,460.44
	Less : Excise Duty	<u>337.42</u>	<u>303.10</u>	<u>361.20</u>	<u>712.41</u>	<u>652.93</u>	<u>1,237.33</u>
	Net Sales / Income from operations	4,801.09	4,951.39	4,275.45	11,786.94	10,649.52	19,223.11
	(b) Other Operating Income	8.84	17.70	48.66	47.34	83.86	116.24
	Total Income from operations (Net)	<u>4,809.93</u>	<u>4,969.09</u>	<u>4,324.11</u>	<u>11,834.28</u>	<u>10,733.38</u>	<u>19,339.35</u>
2	Expenses						
	(a) Cost of materials consumed	2,070.74	1,093.85	1,639.41	4,246.42	3,166.52	5,713.54
	(b) Purchase of stock-in-trade	763.10	1,040.97	520.09	2,545.83	2,065.61	3,192.29
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	64.87	779.54	234.64	(207.43)	123.18	1,765.38
	(d) Employee benefits expenses	301.53	307.17	281.97	892.54	825.19	1,048.02
	(e) Compensation to Distributors	513.66	561.86	456.83	1,406.13	1,372.49	2,335.52
	(f) Depreciation and amortisation expense	94.44	99.91	122.97	319.89	388.22	511.33
	(g) Other Expenditure	583.25	720.49	550.08	1,725.37	1,436.40	2,379.77
	Total Expenses	<u>4,391.59</u>	<u>4,603.79</u>	<u>3,805.99</u>	<u>10,928.75</u>	<u>9,377.61</u>	<u>16,945.85</u>
3	Profit from Operations before Other Income, Finance costs and Exceptional Item (1 - 2)	418.34	365.30	518.12	905.53	1,355.77	2,393.50
4	Other Income	252.71	89.52	157.04	408.54	317.91	439.70
5	Profit from ordinary activities before finance costs and Exceptional Item (3 + 4)	671.05	454.82	675.16	1,314.07	1,673.68	2,833.20
6	Finance costs	13.53	8.55	6.34	27.45	15.35	29.59
7	Profit from ordinary activities after finance costs but before Exceptional Item (5 - 6)	657.52	446.27	668.82	1,286.62	1,658.33	2,803.61
8	Exceptional Item (Net)	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit from Ordinary Activities before Tax (7 + 8)	657.52	446.27	668.82	1,286.62	1,658.33	2,803.61
10	Provision for Current Tax	205.00	124.00	235.00	390.00	525.00	825.00
	Provision for Deferred Tax Liability/(Assets)	(12.07)	(14.44)	(16.66)	(43.43)	(31.57)	(45.29)
	Short/(Excess) Provision of Income Tax No longer required	0.00	0.00	0.00	0.00	0.00	7.35
11	Net Profit from Ordinary Activities after Tax (9 - 10)	464.59	336.71	450.48	940.05	1,164.90	2,016.55
12	Extra Ordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the Period (11 + 12)	464.59	336.71	450.48	940.05	1,164.90	2,016.55
14	Paid up Equity Share Capital (Face value of Rs.10/- Each)	576.84	576.84	576.84	576.84	576.84	576.84
15	Reserves excluding Revaluation Reserve						18168.35
16	Earning Per Share						
i	Basic & Diluted EPS before Extraordinary Item	8.05	5.84	7.81	16.30	20.19	34.96
ii	Basic & Diluted EPS after Extraordinary Item	8.05	5.84	7.81	16.30	20.19	34.96

PART II							
Select information for the quarter ended 31-12-2014							
Sr. No	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31-12-2014	30-09-2014	31-12-2013	31-12-2014	31-12-2013	31-03-2014
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	1496590	1496590	1496590	1496590	1496590	1496590
	- Percentage of Shareholding	25.94	25.94	25.94	25.94	25.94	25.94
2	Promoters and promoters group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	476000	476000	510150	476000	510150	510150
	- Percentage of Shares (as a % of total shareholdings of promoters and promoter group)	11.14	11.14	11.94	11.14	11.94	11.94
	- Percentage of Shares (as a % of total share capital of the Company)	8.25	8.25	8.84	8.25	8.84	8.84
	b) Non-encumbered						
	- Number of Shares	3795795	3795795	3761645	3795795	3761645	3761645
	- Percentage of Shares (as a % of total shareholdings of promoters and promoter group)	88.86	88.86	88.06	88.86	88.06	88.06
	- Percentage of Shares (as a % of total share capital of the Company)	65.81	65.81	65.22	65.81	65.22	65.22

	Particulars	Quarter ended 31-12-2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes :

- The above financial results were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 2nd February, 2015.
- The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter ended 31st December, 2014.
- The Company has only one reportable business segment i.e Machinery and Spares.
- Consequent to enactment of the Companies Act, 2013 and its applicability for accounting period commencing after 1st April 2014, the Company has re-worked depreciation with reference to the estimated economics lives of fixed assets prescribed by Schedule II to the Act or actual useful life of assets, which ever is lower. In case of any asset whose life has completed as above, carrying value , as at 1st April 2014 has been adjusted to the General Reserve (Net of deferred Tax) and in other cases the carrying value has been depreciated over the remaining useful life of the assets and recognised in the Statement of Profit and Loss.
- The previous quarter/period / year figures have been regrouped / rearranged wherever necessary to make it comparable with the current quarter / period / year .

By order of the Board



M G Rao
Wholtime Director
DIN 03608489

Place : Mumbai
Date : 2nd February, 2015.

Visit us at www.eimcoelecon.in



talati & talati
Chartered Accountants

LIMITED REVIEW REPORT

**The Board of Directors
EIMCO ELECON (INDIA) LIMITED**

We have reviewed the accompanying statement of Un-audited financial results of EIMCO ELECON (INDIA) LIMITED ('the Company') for the period ended 31st December 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

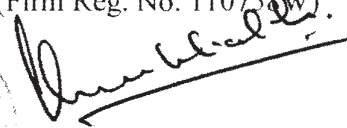
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable Accounting Standards notified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: MUMBAI
Date : 02/02/2015

For TALATI & TALATI
Chartered Accountants
(Firm Reg. No. 110758W)




(Umesh Talati)
Partner
Membership No. 34834