



Eim/Sec/NSE/
13th August 2015

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National Stock Exchange of India Limited
Capital Market (Listing)
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Attn : Vice President
Symbol EIMCOELECO - Series EQ

Sub : Un-Audited results for the quarter ended on 30-06-2015

Dear Sirs,

Pursuant to Clause 41 of the Listing Agreement, we are sending herewith a copy of the Un-Audited Standalone & Consolidated Financial Results of the Company, for the quarter ended on 30-06-2015, alongwith Review Report of the Auditors.

These results were taken on record by the Board of Directors at its meeting held today i.e. 13th August 2015.

Please acknowledge and take it on record.

Thanking you,

Yours faithfully,
For EIMCO ELECON (INDIA) LTD.,

Nilesh D. Shelat
Company Secretary

Encl :



EIMCO ELECON (INDIA) LTD						
Regd. Office Anand Sojitra Road, Vallabh Vidyanagar - 388 120.						
CIN : L29199GJ1974PLC002574						
PART I					(₹ in Lac)	
Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2015.						
		Standalone				Consolidated
Sr. No	Particulars	Quarter Ended			Year Ended	Quarter Ended
		30-06-15	31-03-15	30-06-14	31-03-15	30-06-15
		Reviewed	Audited	Reviewed	Audited	Reviewed
1	Income from operations					
	(a) Gross Sales	2,711.37	8,350.21	2,106.35	20,849.56	2,711.37
	Less : Excise Duty	178.03	565.99	71.89	1,278.40	178.03
	Net Sales / Income from operations	2,533.34	7,784.22	2,034.46	19,571.16	2,533.34
	(b) Other Operating Income	28.50	22.21	20.80	69.55	28.50
	Total Income from operations (Net)	2,561.84	7,806.43	2,055.26	19,640.71	2,561.84
2	Expenses					
	(a) Cost of materials consumed	804.82	3,085.73	1,081.83	7,332.15	804.82
	(b) Purchase of stock-in-trade	517.65	1,389.37	741.76	3,935.20	517.65
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	39.87	(324.23)	(1051.84)	(531.66)	39.87
	(d) Employee benefits expense	301.69	268.87	283.84	1,161.41	301.69
	(e) Compensation to Distributors	274.25	931.04	330.61	2,337.17	274.25
	(f) Depreciation and amortization expense	92.89	112.70	125.54	432.59	92.89
	(g) Other Expenditure	390.95	739.45	421.63	2,464.82	390.95
	Total Expenses	2,422.12	6,202.93	1,933.37	17,131.68	2,422.12
3	Profit from Operations before Other Income, Finance costs and Exceptional Item (1 - 2)	139.72	1603.50	121.89	2,509.03	139.72
4	Other Income	83.34	135.49	66.31	544.03	83.34
5	Profit from ordinary activities before finance costs and Exceptional Item (3 + 4)	223.06	1738.99	188.20	3,053.06	223.06
6	Finance costs	8.20	17.46	5.37	44.91	8.20
7	Profit from ordinary activities after finance costs but before Exceptional Item (5- 6)	214.86	1721.53	182.83	3,008.15	214.86
8	Exceptional Item (Net)	0.00	0.00	0.00	0.00	0.00
9	Profit from Ordinary Activities before Tax (7 + 8)	214.86	1,721.53	182.83	3,008.15	214.86
10	Provision for Current Tax	72.00	490.00	61.00	880.00	72.00
	Provision for Deferred Tax Liability/(Assets)	(5.97)	(3.54)	(16.92)	(46.97)	(5.97)
	Short/(Excess) Provision of Income Tax No longer required	0.00	23.27	0.00	23.27	0.00
11	Net Profit from Ordinary Activities after Tax (9 - 10)	148.83	1,211.80	138.75	2,151.85	148.83
12	Share in profit of associates (See note no. 4)					4.84
13	Net Profit for the Period (11 + 12)	148.83	1,211.80	138.75	2,151.85	153.67
14	Paid up Equity Share Capital (Face value of Rs.10/- Each)	576.84	576.84	576.84	576.84	576.84
15	Reserves excluding Revaluation Reserve				19,911.22	
16	Earning Per Share					
i	Basic & Diluted EPS before Extraordinary Item	2.58	21.01	2.41	37.30	2.66
ii	Basic & Diluted EPS after Extraordinary Item	2.58	21.01	2.41	37.30	2.66

PART II**Select information for the quarter ended 30-06-2015**

Sr. No	Particulars	Quarter Ended			Year Ended	Quarter Ended
		30-06-15	31-03-15	30-06-14	31-03-15	30-06-15
		Reviewed	Audited	Reviewed	Audited	Reviewed
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	1496590	1496590	1496590	1496590	1496590
	- Percentage of Shareholding	25.94	25.94	25.94	25.94	25.94
2	Promoters and promoters group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	576000	576000	510150	576000	576000
	- Percentage of Shares (as a % of total shareholdings of promoters and promoter group)	13.48	13.48	11.94	13.48	13.48
	- Percentage of Shares (as a % of total share capital of the Company)	9.99	9.99	8.84	9.99	9.99
	b) Non-encumbered					
	- Number of Shares	3695795	3695795	3761645	3695795	3695795
	- Percentage of Shares (as a % of total shareholdings of promoters and promoter group)	86.52	86.52	88.06	86.52	86.52
	- Percentage of Shares (as a % of total share capital of the Company)	64.07	64.07	65.22	64.07	64.07

	Particulars	Quarter ended 30-06-2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed off during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes :

- 1 The above financial results were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 13th August, 2015.
- 2 The statutory Auditor of the company have carried out a limited review of the results for the quarter ended 30th June 2015
- 3 The Company has only one reportable business segment i.e Machinery and Spares which is applicable to standalone results.
- 4 The Company has prepared its consolidated financial statements for the first time and hence corresponding (comparative) figures for the previous quarters/year have not been given. Consolidation statement includes shares in associates: Wizard FinCap Limited and Eimco Elecon Electricals Ltd.
- 5 The figures for the quarter ended 31-03-2015 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the respective financial year.
- 6 The Figures of the previous quarter/year have been regrouped / reclassified wherever necessary.

By order of the Board



M G Rao

Wholetime Director

Place : Vallabh Vidyanagar

Date : 13th August 2015

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Chartered Accountants

LIMITED REVIEW REPORT

Review Report to
The Board of Directors,
Eimco Elecon (India) Limited

We have reviewed the accompanying statement of Un-audited Consolidated Financial Results of Eimco Elecon (India) Limited ('the Company') and its associates (together, 'the Group,') for the Quarter ended 30th June 2015 being submitted by the Company to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of "Interim Financial Information performed by an Independent Auditors of the entity"* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did not review income of Rs 4.30 Lacs of one of the associate out of two associates included in the accompanying Un-audited Consolidated Financial Results for the Quarter ended 30th June 2015, whose financial information have been reviewed by the other auditors and whose reports have been furnished to us. Our conclusion on the un-audited quarterly financial results, in so far as it relates to such associate is based solely on the reports of the other auditors.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable Accounting Standards as specified under Section 133 of Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place of Signature : Vallabh Vidhyanagar
Date : 13th August 2015

For **TALATI & TALATI**
Chartered Accountants
(Firm Reg. No. 110758W)



Umesh H Talati
Umesh H Talati
(Partner)

Membership No. 034834