Vikas Lifecare Ltd.
(Formerly known as Vikas Multicorp Ltd.
CIN : L25111DL1995PLC073719
Regd. Off : G-1, 34/1,
East Punjabi Bagh, New Delhi-110 026, INDIA

Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurta Complex,
Bandra (E), Mumbai 400 051

Subject : **Reply to the clarification for financial results-Vikas Lifecare Limited.**

Dear Madam/Sir,

With reference to clarification sought by your good office with regard to the captioned subject, we wish to clarify the below points:

1. **Segment details not submitted**

   Revised Financial Results attached with segment details.

2. **Financial results submitted is not as per format prescribed by SEBI**

   Revised Financial Results attached as per format prescribed by SEBI.

3. **Limited Review Report/ Independent Auditor's Report is not in the format prescribed by SEBI**

   UDIN is mentioned in beginning of the Independent Auditor's Report (already submitted).

Thanking you,

Yours Faithfully,
For Vikas Lifecare Limited

Monika Soni

VIKAS LIFECARE LTD. DELHI

Monika Soni
Company Secretary

VIKAS LIFECARE LIMITED (FORMERLY KNOWN AS VIKAS MULTICORP LIMITED)

CIN: L25111DL1995PLC073719

BALANCE SHEET AS AT MARCH 31, 2021 (Amount in Rs.)

Particulars	As at 31st March 2021	As at 31st March 2020
ASSETS		
Non-current Assets		
a) Property, Plant and Equipment	446,77,833	351,57,914
b) Investment Property	780,91,543	659,47,625
c) Financial Assets		
(i) Investments	332,38,800	994,14,538
(ii) Loans	80,00,000	180,00,000
(iii)Trade Receivables	2833,59,842	5999,00,734
(iv) Other financial assets	937,53,564	430,10,000
d) Deferred Tax Assets (Net)	-	22,22,147
e) Other non-current assets	156,36,094	24,01,410
Total Non Current Assets	**5567,57,676**	**8660,54,368**
Current Assets		
a) Inventories	2717,15,977	3033,02,021
b) Financial assets		
(i) Trade receivables	4292,25,343	11623,70,969
(ii) Cash & cash equivalents	18,75,242	21,71,628
(iii) Loans	4,74,000	50,000
(iv) Other financial assets	345,38,875	69,53,057
c) Other current assets	1949,25,144	2060,39,966
Total Current Assets	**9327,54,581**	**16808,87,641**
Total Assets	**14895,12,257**	**25469,42,009**
EQUITY AND LIABILITIES		
Equity		
a) Equity Share capital	6634,95,495	6634,95,495
b) Other Equity	32,00,355	(1282,68,232)
Total Equity	**6666,95,850**	**5352,27,263**
Liabilities		
Non- current liabilities		
a) Financial Liabilities		
(i) Borrowings	1620,05,977	549,67,500
(ii) Other financial liabilities	-	-
b) Provisions	6,72,451	7,79,343
c) Deffered tax Liablities (Net)	8,13,975	
c) Other Non current liabilities	-	508,44,316
Total Non Current Liabilities	**1634,92,403**	**1065,91,159**
Current Liabilities		
a) Financial Liabilities		
(i) Borrowings	2510,27,390	3472,14,611
(ii) Trade Payables		
(a) Total Outstanding dues of micro & small enterprises	2452,53,136	2834,71,326
(b) Total Outstanding dues of creditors other than micro & small enterprises	1313,12,252	12228,88,178
(iii) Other financial liabilities	75,24,177	54,65,834
b) Other Current Liabilities	112,40,795	397,09,393
c) Provisions	68,203	1,20,420
d) Current Tax Liabilities (Net)	128,98,051	62,53,825
Total Current Liabilities	**6593,24,004**	**19051,23,587**
Total Equity & Liabilities	**14895,12,257**	**25469,42,009**

Place: New Delhi
Date:25.06.2021

for Vikas Lifecare Limited

Vikas Garg
Director
DIN: 00255413

VIKAS LIFECARE LIMITED (FORMERLY KNOWN AS VIKAS MULTICORP LIMITED)
CIN: L25111DL1995PLC073719
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2021

(Amount In Rs.)

Particulars	**For the year ended March 31, 2021**		**For the year ended March 31, 2020**	
A. Cash flow from operating activities :				
Net Profit before tax		**-149,98,467**		**250,62,327**
Adjustments for :				
Depreciation and amortisation	68,43,187		74,17,470	
(Profit)\Loss on sale of PPE & Investment Property	-		(19,34,007)	
Finance costs	535,39,490		501,08,954	
Share Profit from Partnership Firm	(19,33,929)		(138,79,992)	
Foreign Exchange Difference	(15,17,868)		57,76,593	
(Profit)/Loss on Sales of Investment	424,89,377		67,42,720	
Provision for Gratuity	2,46,162		2,47,680	
Dividend Income	(43,01,277)		(24,95,668)	
Interest income	(23,99,435)	**929,65,707**	(86,05,710)	**433,78,040**
Operating profit / (loss) before working capital changes		**779,67,240**		**684,40,367**
Movements in Working capital :				
Inventories	315,86,044		(209,55,634)	
Trade receivables	10512,04,385		(3294,54,591)	
Financial Assets & other assets	(234,86,595)		(1265,31,987)	
Trade payables	(11297,94,116)		3196,20,747	
Other financial liabilities	20,58,342		21,39,144	
Other current liabilities	(797,57,395)		1328,49,614	
		(1481,89,335)		**(223,32,707)**
Cash generated from operations		**(702,22,095)**		**461,07,660**
Income tax paid (Net of refunds)		**(65,98,894)**		**(108,97,869)**
Net cash flow from operating activities (A)		**(768,20,989)**		**352,09,791**
B. Cash flow from investing activities				
Purchase of fixed assets, including capital work in progress & capital advances	(146,99,664)		(50,11,470)	
Stock converted into Investment in Property	-		(669,94,061)	
Investment in Properties	(138,07,360)			
Share Profit from Partnership Firm	-		-	
Proceeds from sale of fixed assets	-		-	
Proceeds from Loan	100,00,000		-	
Proceeds from Investment property	-		431,00,000	
Proceeds from Investments	1310,19,149		63,13,602	
Rent from Investment Property	43,01,277		24,95,668	
Interest received	23,99,435		86,05,710	
Net cash flow from / (used in) investing activities (B)		**1192,12,837**		**(114,90,551)**
C. Cash flow from financing activities				
Proceeds/(Repayments) in long-term borrowings	(961,87,220)		(286,76,468)	
Prepayment of long-term borrowings	-		-	
Repayment of long-term borrowings	-		-	
Proceeds/(Repayments) in short term borrowings	1070,38,477		417,92,340	
Finance cost	(535,39,490)		(501,08,954)	
Net cash flow from / (used in) financing activities (C)		**(426,88,233)**		**(369,93,082)**
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		**(2,96,385)**		**(132,73,842)**
Cash and cash equivalents at the beginning of the year		21,71,628		154,45,471
Cash and cash equivalents at the end of the year		**18,75,242**		**21,71,628**
Components of Cash & Cash Equivalents (Refer Note No. 14)				
Cash on hand		10,20,122		13,15,537
Cheques in Hand		-		11,660
Balances with Banks		8,55,120		8,44,431
Cash & Cash equivalents in Cash Flow Statement		**18,75,242**		**21,71,628**

Place: New Delhi
Date:25.06.2021

for Vikas Lifecare Limited

Vikas Garg
Director
DIN: 00255413

VIKAS LIFECARE LIMITED
(FORMERLY KNOWN AS VIKAS MULTICORP LIMITED)

CIN - L25111DL1995PLC073719

REGD OFF: G-1,VIKAS HOUSE, 34/1. EAST PUNJABI BAGH, NEW DELHI -110026, PH NO: 011-40450110 EMAIL - info@vikaslifecare.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2021

Figures in Lacs

	Particulars	Three Months Ended			Year Ended	
		31.03.2021	31.03.2020	31.12.2020	31.03.2021	31.03.2020
		(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)
I	Revenue from operations	3,005.55	3,344.01	942.95	7,499.45	15,613.00
II	Other Income	335.04	35.94	375.68	917.06	215.59
III	Total Revenue (I+II)	3,340.59	3,379.95	1,318.63	8,416.51	15,828.59
IV	Expenses:					
	Cost of Material Consumed	401.68	2,242.92	626.19	2,437.83	13,486.94
	Purchase of Stock-In-Trade	1,357.84	-	-	3,335.53	2,122.70
	Change in stock	272.87	666.66	294.36	602.56	(1,363.89)
	Employee Benefit Expense	19.27	34.45	17.54	65.63	99.29
	Financial Costs	154.83	184.15	101.34	535.39	501.08
	Depreciation and Amortization Expense	24.98	-3.17	14.18	68.43	74.17
	Other Expenses	81.29	284.91	254.75	280.70	486.94
	Total Expenses	2,312.76	3,409.92	1,308.36	7,326.07	15,407.23
V	Profit before Exceptional Items and Tax	1,027.83	(29.97)	10.27	1,090.44	421.36
VI	Exceptional items / Prior Period Income / (Expenses) (refer note 1 and 6)	-1,240.42	32.00	-	(1,240.42)	(170.74)
VII	Profit before Tax	(212.59)	2.03	10.27	(149.98)	250.62
VIII	Profit before Tax	(212.59)	2.03	10.27	(149.98)	250.62
IX	Tax Expense:					
	(1) Current Tax	120.64	17.15	3.65	137.46	83.92
	(2) Deferred Tax	29.15	33.08	-	29.15	33.08
	(3) Previous Year Income Tax	33.56	(6.10)	-	33.56	(6.10)
	(4) Excess/ Short provision relating earlier year tax	-				
X	Profit/(Loss) from the period from Continuing Operations	(395.94)	(42.10)	6.62	(350.15)	139.72
XI	Tax Expense of Discontinuing Operations					
XII	Profit/(Loss) from Discontinuing operations	-		-		-
XIII	Profit/(Loss) for the period	(395.94)	(42.10)	6.62	(350.15)	139.72
XIV	Other comprehensive (income)/ expense					
	Items that will not be reclassified to profit or loss in subsequent periods:	3,780.62	(3,492.10)	(1,344.01)	1661.42	(3,814.32)
	Re-measurement gains (losses) on defined benefit plans	4.64	2.64		4.64	2.64
	Income tax effect	(221.61)	(34.15)	(81.26)	(1.21)	(0.64)
	Other comprehensive (income)/ expense (net of tax) Refer note 3					
XV	Total comprehensive income (Comprising Profit (Loss) and Other Comprehensive Income for the period)	3,167.71	(3,565.71)	(1,418.65)	1,314.70	(3,672.60)
XVI	Paid up equity share capital (Face value of Rs. 1 per share each)	6,634.95	6,634.95	6,634.95	6,634.95	6,634.95
XVII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1,812.19	2,158.93	2,204.72	1,812.19	2,158.93
XVIII	Net Worth				6,666.96	5,352.27
XIX	Earning per Equity Share:					
	(1) Basic	(0.06)	(0.53)	(0.21)	(0.05)	0.02
	(2) Diluted	(0.06)	0.53	(0.21)	(0.05)	0.02

Notes:

1 The financial results of the company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act 2013 (the Act) read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The Audit has been conducted by Statutory Auditors of the company and they have issued their report with an unmodified opinion.

2 Figures of the previous periods are re-classified/ re-arranged/ re-grouped, wherever necessary, to correspond with the current period's classification/ disclosure. Figures of the previous year of Segment results are re-classified, wherever necessary, to correspond with the current period's classification/ disclosure.

3 The Company has opted to exercise the option under section 115BBA of the Income Tax act 1961 as introduced by the Taxation Laws (Amendment) Ordinance 2019. Accordingly the company has recognised the provision for Income Tax for the year ended on March 2021 and remeasured it's deffered tax basis in accordance with the prescribed rate.

4 The above Quarterly results have been reviewed and recommended by the Audit Committee in their meeting held on 25th June 2021 and approved by the Board of Directors at their meeting held on 25th June 2021.

5 This Statement is as per Regulation 33 of SEBI LODR Regulations, 2015.

6 Status of the investors complaints – Pending at the beginning of quarter - 0, complaints received during the quarter- 0, disposed-off during the quarter - 0 and pending at the end of the quarter - 0

7 The COVID -19 outbreak to spread rapidly in India and across the globe. Various measures taken by the Government to contain the spread of virus including the lock-downs have affected the economic activity and caused disruption to regular business operation of the company. The extent to which the COVID-19 pandemic will impact Company's results will depend of future developments, which are highly uncertain. The Company has made Initial assessment of recoverability of its assets like trade receivables, inventories and other asset and is reasonably certain that these need not be impaired. However the impact assessment of COVID -19 ias a continuing process given the uncertainties associated with its nature and duration. The impact of COVID-19 may be different from that estimated as at the date of approval of these financial results and the Board will continue to closely monitor the developments.

8 Prior period Expenses pertains to previous year accordingly previous year figures has been restated.

B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed off during the quarter	0
	Remaining unresolved at the end of the quarter	0

Place: New Delhi
Date:25.06.2021

for Vikas Lifecare Limited

Vikas Garg
Director
DIN: 00255413

VIKAS LIFECARE LIMITED
(FORMERLY KNOWN AS VIKAS MULTICORP LIMITED)

CIN - L25111DL1995PLC073719

REGD OFF: G-1,VIKAS HOUSE, 34/1. EAST PUNJABI BAGH, NEW DELHI -110026, PH NO: 011-40450110
EMAIL - info@vikaslifecare.com

STANDALONE SEGMENT INFORMATION

Figures in Lacs

Particulars	Three Months Ended			Year Ended	
	31.03.2021	31.03.2020	31.12.2020	31.03.2021	31.03.2020
	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)
Segment Revenue					
Real estate Division	-	20.00		-	20.00
Trading Division -Polymers	3,956.94	15,282.71		3,956.94	15,282.71
Trading Division -Cashew nuts	862.96	-		862.96	-
Manufacturing Division- Polymers	2,299.84	-	942.95	2,299.84	-
Total Revenue	**7,119.74**	**15,302.71**	**942.95**	**7,119.74**	**15,302.71**
Segment Results before tax and interest					
Real estate Division	-	12.08		-	12.08
Trading Division -Polymers	1,090.67	1,355.19		1,090.67	1,355.19
Trading Division -Cashew nuts	129.48	-		129.48	-
Manufacturing Division- Polymers	-96.61	-	22.40	-96.61	-
Segment results before Interest and Tax	**1,123.53**	**1,367.27**	**22.40**	**1,123.53**	**1,367.27**
Less: Finance Cost	535.39	501.09	101.34	535.39	501.09
Add: Other Income	101.53	215.59	375.68	101.53	215.59
Less: Expenses	839.65	831.14	286.47	839.65	831.14
Profit before tax	**-149.98**	**250.62**	**10.27**	**-149.98**	**250.62**
Less: Tax expenses	200.19	110.90	3.65	200.19	110.90
Net profit for the year	**-350.18**	**139.73**	**6.62**	**-350.18**	**139.73**
Segment Assets					
Real estate Division	-	177.71	177.71	-	177.71
Manufacturing Division- Polymers	7,119.74	15,522.15	6,045.87	7,119.74	15,522.15
Unallocated	7,775.38	9,769.56	7,320.91	7,775.38	9,769.56
Total Assets	**14,895.12**	**25,469.42**	**13,544.48**	**14,895.12**	**25,469.42**
Liabilities					
Real estate Division	-	-		-	-
Unallocated	14,895.12	25,469.42	13,544.48	14,895.12	25,469.42
Total Liabilities	**14,895.12**	**25,469.42**	**13,544.48**	**14,895.12**	**25,469.42**

Place: New Delhi
Date:25.06.2021

for Vikas Lifecare Limited

Vikas Garg
Director
DIN: 00255413

GOYAL NAGPAL& CO
CHARTERED ACCOUNTANTS
OFFICE : 20 - A Street No. 6,Dheeraj Vihar, Karala,
New Delhi-110085
OFFICE NO. 9811952775
EMAIL :goyalnagpal01@gmail.com

UDIN: **21416004AAAAGI3775** DATED: 25-06-2021

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF VIKAS LIFECARE LIMITED (FORMERLY KNOWN AS VIKAS MULTICORP LIMITED)

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of Vikas Lifecare Limited (Formerly known as M/s Vikas Multicorp Limited) (the company) for the quarter ended March 31, 2021 and the year to date results for the period from April 1, 2020 to March 31, 2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the quarter ended March 31, 2021 as well as the year to date results for the period from April 1, 2020 to March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

GOYAL NAGPAL& CO

CHARTERED ACCOUNTANTS

OFFICE : 20 - A Street No. 6,Dheeraj Vihar, Karala,

New Delhi-110085

OFFICE NO. 9811952775

EMAIL :goyalnagpal01@gmail.com

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone annual financial results include the results for the quarter ended 31 March 2021 being the balancing figures between the audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year.

For Goyal Nagpal & Co.
Chartered Accountants
Firm's Registration No. 018289C

VIRENDER NAGPAL Digitally signed by VIRENDER NAGPAL Date: 2021.06.25 19:13:37 +05'30'

(CA Virender Nagpal)
Partner
M.No. 416004
Date: 25.06.2021
Place: New Delhi