



GUJARAT INDUSTRIES POWER COMPANY LTD.

SEC/UFR/1st QTR_FY12-13/2012/

25th July, 2012

Fax/Email/Courier

Vadodara Stock Exchange Limited 3 rd Floor, Fortune Tower, Sayajigunj, Vadodara - 390 005.	Bombay Stock Exchange Limited Sir Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.	National Stock Exchange of India Ltd. Exchange Plaza, 5 th fl. Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051.
National Securities Depositories Ltd. Trade World, 4 th floor Senapati Bapat Marg, Lower Parel, Mumbai - 400 013.	Central Depository Services of India Ltd. 16 th floor, Sir P. J Towers, Dalal Street, Fort Mumbai - 400 001.	

Dear Sir,

Sub. : Unaudited Financial Results for the First Quarter of FY 2012-13 ended on 30th June, 2012 under Clause 41 of the Listing Agreement.

With reference to the above subject, please find enclosed the following:

1. Unaudited Financial Results for the First Quarter of FY2012-13 ended on 30th June, 2012, together with the Limited Review Report dated 25th July, 2012 issued by the Statutory Auditors of the Company M/s. VCA & Associates, Vadodara thereon.

We request you to take the same on record.

Thanking You,

Yours Faithfully,

For Gujarat Industries Power Company Ltd.

(CS A C Shah)

Company Secretary & DGM (Legal)

Encl: as above

Regd. Office & Vadodara Plant :
P.O. Petrochemical, Dist. - Vadodara 391 346 Gujarat - INDIA
Phone : EPABX (0265)2232768/2213/0159 Fax : 2231207
E-mail : genbaroda@gipcl.com



Website: www.gipcl.com

Surat Lignite Power Plant :
Village : Nani Naroli, Ta. Mangrol, Dist.: Surat 394 110. Gujarat-INDIA
Phone : EPABX (02629)261063 to 261072 Fax : 261073/74.
E-mail : genslpp@gipcl.com

GUJARAT INDUSTRIES POWER COMPANY LIMITED, BARODA
P.O. PETROCHEMICALS - 391 346, DIST. BARODA.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2012

PART - I				
Sr. No.	Particulars	Quarter ended		
		30-06-12	31-03-12	30-06-11
		Unaudited	Unaudited	Unaudited
				Year ended 31-03-12 Audited
1	Income from operations			
	(a) Net Sales/ Income from Operation	34,862	26,263	34,074
	(b) Other Operating Income	283	291	194
	Total Income from operations (net)	35,145	26,554	34,268
2	Expenses			
	(a) Cost of materials consumed	17,815	10,544	17,641
	(b) Purchases of stock-in-trade	0	0	0
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	0	0	0
	(d) Employee benefits expenses	1,253	1,170	1,189
	(e) Depreciation and amortisation expense	4,117	4,574	4,206
	(f) Other expenses	2,480	3,040	2,416
	Total expenses	25,665	19,328	25,452
3	Profit from operations before other income, finance costs and exceptional items (1-2)	9,480	7,226	8,816
4	Other Income	185	272	23
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	9,665	7,498	8,839
6	Finance costs	2,600	2,803	3,218
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	7,065	4,695	5,621
8	(a) Exceptional items	-	-	-
	(b) Prior Period items	0	856	0
9	Profit (+)/Loss (-) from ordinary activities before tax (7+8)	7,065	3,839	5,621
10	Tax Expenses	1,554	768	1,317
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	5,511	3,071	4,304
12	Extraordinary items (net of tax expense)	0	0	0
13	Net Profit (+)/Loss (-) for the period (11-12)	5,511	3,071	4,304
14	Paid-up Equity Share Capital [Face value of share Rs. 10/- each]	15,125	15,125	15,125
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year			128,824
16	Earning per Share (In Rs.)			
	a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	3.64	2.03	2.85
	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	3.64	2.03	2.85

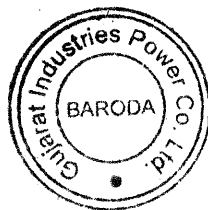
PART - II					
Sr. No.	Particulars	Quarter ended			Year ended
		30-06-12	31-03-12	30-06-11	31-Mar-12
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	63210927	63210927	63210927	63210927
	- Percentage of Shareholding	41.79%	41.79%	41.79%	41.79%
2	Promoters and promoter group Shareholding				
a)	Pledged/Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total sharehold promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share cap the Company)	NIL	NIL	NIL	NIL
b)	Non - encumbered				
	- Number of shares	88040261	88040261	88040261	88040261
	- Percentage of shares (as a % of the total sharehold promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share cap the Company)	58.21%	58.21%	58.21%	58.21%
Particulars		Quarter ended 30-06-2012			
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter		0		
	Received during the quarter		10		
	Disposed of during the quarter		9		
	Remaining unresolved at the end of the quarter		1		

Notes :-

1. The Company has only one reportable business segment namely 'Power Generation'.
2. Figures of the previous year/period have been re-grouped /re-arranged wherever necessary to confirm to presentation in terms of revised schedule VI issued by the Ministry of Corporate Affairs and SEBI circular dated 16th April, 2012.
3. The Statutory Auditor's have carried out Limited Review of the above Unaudited Financial Results and the same have been reviewed and recommended by the Audit Committee and taken on record & approved by the Board of Directors in their respective meetings held on 25th July, 2012.

For Gujarat Industries Power Company Limited

Place : Gandhinagar
Dated : 25th July, 2012



[Signature]
[L. Chuaungo]
Managing Director



VCA & Associates

Chartered Accountants

CA. Ashok Thakkar CA. Rutvij Vyas
CA. S. H. Shastri CA. Sanjay Bhatt
CA. Janak Shah CA. Hitesh Shah

BRANCH : 201, OPAL II, NEAR URMI CHAR RASTA, OPP. S.B.I., VADODARA-390 020

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LIMITED REVIEW REPORT

To,
The Board of Directors,
Gujarat Industries Power Company Limited

We have reviewed the accompanying statement of unaudited financial results of Gujarat Industries Power Company Limited for the period ended 30th June, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, VCA & Associates
Chartered Accountants
F.R.N: 114414W

Ashok Thakkar
(Partner)
M. No.: 048169
Place: Vadodara
Date: 25th July, 2012

