



GUJARAT INDUSTRIES POWER COMPANY LIMITED
P O PETROCHEMICALS – 391 346, DISTRICT VADODARA
PHONE NOS: 2232768 / 2232213 / 2230159, FAX NO: (0265) 2230473
Email : csacshah@gipcl.com Website : www.gipcl.com
CIN – L99999GJ1985PLC007868

SEC/CL.36/2015/

24th February, 2015.

E'mail /Courier

Vadodara Stock Exchange Limited 3 rd Floor, Fortune Tower, Sayajigunj, Vadodara – 390 005.	BSE Limited (Listing Dept.) Sir Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001.	National Stock Exchange of India Ltd. Exchange Plaza, 5 th fl. Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051.
National Securities Depositories Ltd. Trade World, 4 th floor Senapati Bapat Marg, Lower Parel, Mumbai – 400 013.	Central Depository Services of India Ltd. 16 th floor, Sir P J Towers, Dalal Street, Fort, Mumbai – 400 001.	

Dear Sir,

Ref.: Our Intimation dated 4/12/2014.

Sub: Stoppage of Unit-1 (125 MW) of Surat Lignite Power Plant (SLPP) at Village Nani Naroli, Taluka Mangrol, Dist.: Surat.

The Unit - 1 (125MW) of Surat Lignite Power Plant (SLPP) of the Company at Village Nani Naroli, Taluka Mangrol, Dist.: Surat tripped on 29.11.2014 due to a technical snag in the Stator Winding of the Generator differential protection.

Further to our said intimation in this regard dated 4th December, 2014, the Company would like to inform that M/s BHEL has carried out all required tests at their Hyderabad works and on technical assessment of the said results have finally termed the damage to the Stator as irreparable. The Company has therefore decided and ordered a fresh stator assembly on M/s BHEL –the OEM- using the Company's existing stator frame/casing. The said fresh procurement will cost about Rs.2000 Lacs to the Company (including fresh supply, transportation to and fro, erection and commissioning and such other applicable jobs as may be required to make the stator operational at our site) and to this extent the Company's profitability for the financial year 2014-15 will be adversely affected apart from what is already incorporated in Company's Dec.'14 quarterly financial results.

In this connection, investors are further advised to refer to the note No. 3 appearing in the Press Results of the Company for the nine monthly results of Dec.'14 where the details about possible short recovery of fixed costs till March 15 on account of this incident and its financial implications on the results of the Company for the current financial year has been captured and incorporated. As per the indications available, the Fresh Stator part ordered is likely to become operational by end of March 2015/first week of April 2015.

[Signature]

The Company is adequately insured against material damage and business interruption loss aspects arising on account of the said stator failure.

Kindly take the above information on record please.

Thanking You,

Yours Faithfully,
For Gujarat Industries Power Company Ltd.



(CS A C Shah)
Company Secretary & DGM (Legal)