



GUJARAT INDUSTRIES POWER COMPANY LIMITED
P O PETROCHEMICALS – 391 346, DISTRICT VADODARA
PHONE NOS: 2232768 / 2232213 / 2230159, FAX NO: (0265) 2230473
Email : csacshah@gipcl.com Website : www.gipcl.com
CIN – L99999GJ1985PLC007868

SEC/UFR/Q3_FY15-16/2016/

Date: 11th February, 2016.

BSE Limited Sir Phiroze Jeejeebhoy Towers, 25 th Floor, Dalal Street, Fort, Mumbai – 400 001.	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051.
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Dear Sir,

Ref.: Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Reg.: Unaudited Financial Results for the Third Quarter and Nine Months of FY 2015-16 ended on 31st December, 2015.

With reference to the above subject, we are enclosing Unaudited Financial Results for the Third Quarter and Nine Months of FY 2015-16 ended on 31st December, 2015, together with the Limited Review Report dated 11th February, 2016 issued by the Statutory Auditors of the Company K C Mehta & Co., Chartered Accountants, Vadodara, thereon.

We request you to take the same on record.

Thanking you,

Yours faithfully,

For Gujarat Industries Power Company Limited

(CS A C Shah)

Company Secretary & DGM (Legal)

Encl: as above.

GUJARAT INDUSTRIES POWER COMPANY LIMITED
 Regd. Office : P.O. Petrochemical - 391 346, Dist. Vadodara (Gujarat)
 Tel. No. (0265) 2232768, Fax No. (0265) 2230473 Email ID. investors@glpci.com
 Website : www.glpci.com, CIN - L99999GJ1985PLC007868

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2015

Sr. No.	Particulars						(Rs. in Lakhs)
		3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Previous year ended
		31-12-2015 Unaudited	30-09-2015 Unaudited	31-12-2014 Unaudited	31-12-2015 Unaudited	31-12-2014 Unaudited	31-03-2015 Audited
1	Income from operations (a) Net Sales/ Income from Operation (Net of excise duty) (b) Other Operating Income Total income from operations (net)	34,179 146 34,325	30,391 144 30,535	28,444 164 28,608	97,963 438 98,401	96,258 410 96,668	120,906 560 121,466
2	Expenses (a) Cost of materials consumed (b) Purchases of stock-in-trade (c) Change in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefits expenses (e) Depreciation and amortisation expense (f) Other expenses Total expenses	20,890 0 0 1,759 2,846 3,379 28,874	15,539 0 0 1,662 2,852 4,485 24,538	16,384 0 0 1,622 2,764 3,105 22,875	54,017 0 0 5,072 8,501 11,312 78,902	48,695 0 0 4,696 9,473 11,619 74,482	57,537 0 0 6,748 12,258 14,651 91,184
3	Profit from operations before other income, finance costs and exceptional items (1-2)	5,451	5,997	5,733	19,499	22,186	30,272
4	Other Income	561	771	826	2,060	3,460	4,322
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	6,012	6,768	6,559	21,559	25,646	34,594
6	Finance costs	1,470	1,544	2,081	4,753	6,511	7,800
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	4,542	5,224	4,478	16,806	19,135	26,794
8	Exceptional items	0	0	0	0	0	1,851
9	Profit from ordinary activities before tax (7-8)	4,542	5,224	4,478	16,806	19,135	24,943
10	Tax Expenses	1,097	1,412	2,344	4,111	8,101	12,312
11	Net Profit from Ordinary Activities after tax (9-10)	3,445	3,812	2,134	12,695	11,034	12,631
12	Extraordinary items (net of tax expense)	0	0	0	0	0	0
13	Net Profit for the period (11-12)	3,445	3,812	2,134	12,695	11,034	12,631
14	Paid-up Equity Share Capital (Face value of share Rs. 10/- each)	15,125	15,125	15,125	15,125	15,125	15,125
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						168,527
16	i) Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised): Basic and Diluted ii) Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised): Basic and Diluted	2.28 2.28	2.52 2.52	1.41 1.41	8.39 8.39	7.30 7.30	8.35 8.35

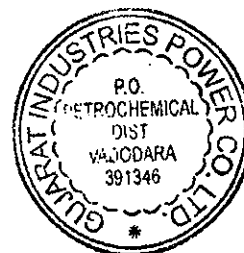
Notes :-

- The Company has only one reportable business segment namely 'Power Generation'.
- Figures of the previous year/period have been re-grouped /re-arranged wherever necessary.

FOR IDENTIFICATION



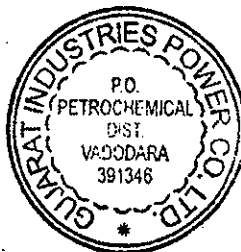
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- 3 The Company is implementing a 51 MW Wind Project (34 Machines of 1.5 MW each) at Taluka Babra, District, Amreli, Gujarat. Out of the above, 7 Wind turbines (10.50 MW) are successfully commissioned and for the balance 27 Wind turbines, the work is in progress.
- 4 The Generator Transformer of Unit 3 (125 MW) of Surat Lignite Power plant, at Nani Naroli, Surat accidentally tripped in last quarter and the same has been made operational in the current quarter after necessary repairs. The above financial results are affected on account of this accident.
- 5 Exceptional items for the year ended March 2015 consists of replacement and major repairs of the Stator Winding of the Generator, Unit-I of Surat Lignite Power Plant.
- 6 Tax Expenses include current income tax, deferred tax and in case of previous year, wealth tax and income tax adjustments of earlier years.
- 7 The above unaudited Financial Results have been reviewed and recommended by the Audit Committee and taken on record & approved by the Board of Directors in their respective meetings held on 11th February, 2016. The statutory Auditors have carried out limited review of the results.
- 8 The Company has designated an exclusive e-mail ID viz. investors@gipcl.com for investor grievance redressal.

For Gujarat Industries Power Company Limited

Place : Gandhinagar
Dated : 11th February, 2016



[Sonal Mishra]
Managing Director

FOR IDENTIFICATION



LIMITED REVIEW REPORT

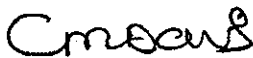
To,
The Board of Directors
Gujarat Industries Power Company Limited

We have reviewed the accompanying statement of unaudited financial results of Gujarat Industries Power Company Limited for the period and nine months ended 31st December, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our Responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. C. Mehta & Co.,
Chartered Accountants
Firm's Registration No. 106237W



Chhaya M. Dave

Partner

Membership No. 100434

Place: Gandhinagar

Date: 11th February, 2016

