



GUJARAT INDUSTRIES POWER COMPANY LIMITED
P. O.: PETROCHEMICALS – 391 346, DISTRICT VADODARA
PHONE NOS: 2232768 / 2232213 / 2230159, FAX NO: (0265) 2230473
Email : csacshah@gipcl.com Website : www.gipcl.com
CIN – L99999GJ1985PLC007868.

SEC:LSML_Lol:2016

4th August, 2016.

National Stock Exchange of India Limited (NSE)
Listing Compliance Department
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051.

Ref.: 1. Regulation 30 of SEBI (LODR) Regulations, 2015.
2. Our Intimation dated 30/07/2016; and
3. Your e'mail dated 01/08/2016.

Sub.: Clarification regarding intimation of cancellation of Letter of Intent (Lol) issued to
Leitwind Shriram Manufacturing Limited.(LSML), Chennai for setting up 24 MW Wind
based Power Project at Village Jambarwada, Taluka Babra, Dist.: Amreli.

Dear Sir,

With reference to your e-mail of 01/08/2016 (**Copy enclosed**) seeking clarification on
following points in the matter, we wish to submit as follows:

1. Nature of agreement :

GIPCL had issued Letter of Intent (Lol) dated
01-09-2014, on Leitwind Shriram Mfg. Pvt. Ltd., Chennai (LSML), to execute
24 MW (16 x 1.5 MW) Wind based Power Project at Jambarwada Site, Tal: Babra, Dist.:
Amreli, Gujarat, on turnkey basis, with scheduled completion period of twelve months from
the date of Lol.

2. Reasons for termination of the Lol and impact thereof :

The reason for cancellation of the Lol is inordinate delay and failure of LSML to erect and
commission the said 24 MW Project till the date of cancellation of the Lol.

The Company has released mobilization advance to LSML against Advance Bank
Guarantee of the equivalent amount. No Debt has been raised by the Company for
financing the said Project, however, the Company has lost business opportunity during the
intervening period.

Kindly take the same on your record please.

Thanking you,

Yours faithfully,

FOR GUJARAT INDUSTRIES POWER COMPANY LIMITED\

CS A C SHAH

Company Secretary & DGM (Legal)