



**GUJARAT INDUSTRIES POWER COMPANY LIMITED**

Regd. Office : P.O. Petrochemicals – 391 346, Dist. Vadodara (Gujarat).  
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Email : [csacshah@gipcl.com](mailto:csacshah@gipcl.com) Website : [www.gipcl.com](http://www.gipcl.com)  
CIN – L99999GJ1985PLC007868

SEC:REGU.30:2016

3<sup>rd</sup> November, 2016.

**National Stock Exchange of India Ltd.**

Exchange Plaza, 5th floor,  
Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (E)  
Mumbai – 400 051.

NSE Symbol: GIPCL EQ.

Ref.: Our Intimation dated 25/10/2016.  
Your email of 27th October, 2016.  
Sub.: Change in Directors.

Dear Sir,

With reference to your e'mail of 27th October, 2016 on the subject, we give point wise clarification/information as below:

**1. Brief profile of newly appointed Directors:**

Brief Profile of Shri Pankaj Joshi, IAS and Shri S M Awale is as follows:

**Shri Pankaj Joshi, IAS:**

Shri Pankaj Joshi is B. Tech. (Civil Engg.), M.Tech. (Water Resources Engg.), IIT, New Delhi and has done M.Phil. in Defence and Strategic Studies.

Shri Pankaj Joshi is a 1989 cadre IAS Officer and is presently Managing Director of Gujarat Urja Vikas Nigam Limited (GUVNL) and also holds directorship in GSPC Pipavav Power Company Ltd.

He has previously held various senior positions for about twenty years in the Government of Gujarat in various departments like Land Revenue, Personnel, General Administration, Urban Development and Education etc. and for about six years with Government of India in various departments like Urban Development, Staff Officers, Social Justice and Empowerment etc.

**Shri Shalil Mukund Awale:**

Shri Shalil Mukund Awale is Bachelor of Chemical Engg. from Institute of Chemical Technology (ICT), Mumbai (Formerly University Dept. of Chemical Technology (UDCT), Mumbai University) and Master of Technology (M.Tech.) in Chemical Technology from Indian Institute of Technology (IIT), Mumbai. He is Chief General Manager and Zonal head of IDBI Bank Limited, Ahmedabad Zone. He has more than 20 years of experience in various departments / areas, such as Investments, Venture Capital Financing, Priority Sector Financing and Retail Banking, among others. Presently he is also Nominee Director of IDBI Bank Limited on the Board of Directors of Jindal Steel and Power Limited and National Scheduled Caste Finance and Development Corporation.

Ltr. October 2016 - ADD

**2. Disclosure of relationships between directors:**

Shri Pankaj Joshi, IAS and Shri S M Awale, are not related to each other or to any other Directors of GIPCL, as defined under Section 2 (77) of the Companies Act, 2013 and Rules prescribed there under.

Kindly acknowledge receipt and take the same on your records.

Thanking you,  
For Gujarat Industries Power Project Company Ltd.



CS A C Shah  
Company Secretary & DGM (Legal)