GUJARAT INDUSTRIES POWER COMPANY LIMITED
P.O.: PETROCHEMICALS – 391 346, DISTRICT: VADODARA.
PHONE NO.: (0265) 2232768, FAX NO.: (0265) 2230029.
Email : kkb@gipcl.com Website : www.gipcl.com,
CIN – L99999GJ1985PLC007868.

SEC:SEBI CIR_261118:LC:2019: 26th April, 2019.

BSE Ltd. Sir Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001.	**National Stock Exchange of India Ltd.** Exchange Plaza, 5th floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051.

BSE Scrip Code: 517300 NSE Symbol: GIPCL EQ.

Ref.: SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26/11/2018.
Sub.: Initial Disclosure as Large Corporate (LC).

Dear Sir,

Pursuant to the SEBI Circular No.SEBI/HO/DDHS/CIR/P/2018/144 dated 26/11/2018, we are enclosing herewith Initial Disclosure to be made as a Large Corporate (LC) in Annexure A.

Kindly acknowledge receipt and take the same on your records.

Thanking you,

Yours faithfully,
For Gujarat Industries Power Company Ltd.

CS Udaykumar K Tanna
Company Secretary &
Compliance Officer

Gujarat Industries Power Co. Ltd.
Vadodara

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ANNEXURE A

Format of the initial Disclosure to be made by any Entity identified as a Large Corporate

Sr . No.	Particulars	Details
1.	Name of the Company	GUJARAT INDUSTRIES POWER COMPANY LIMITED
2.	CIN	L99999GJ1985PLC007868
3.	Outstanding borrowing of Company as on 31st March, 2019 (Rs. Cr.)*	*Rs.513.90 crores
4.	Highest Credit Rating during the FY along with name of the Credit Rating Agency.	CARE AA-
5.	Name of Stock Exchange # in which the fine shall be paid, in case of shortfall in the required borrowing under the framework.	BSE Limited

*Note: *The outstanding borrowings are subject to audit.*

We confirm that we are a Large Corporate as per the applicability criteria given under the SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

Signature :
CS Udaykumar K Tanna
Company Secretary
Contact Details: (0265) 2232768
Email : investors@gipcl.com

Signature :
K K Bhatt
AGM & Chief Financial Officer
Contact Details: (0265) 2232768
Email : kkb@gipcl.com

Gujarat Industries Power Co. Ltd. Vadodara

Date : 26/04/2019.

 # - In terms of para 3.2 of the Circular, beginning FY 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.