



LUMAX INDUSTRIES LIMITED



Regd.&Corporate Office : B-85-86, Mayapuri Industrial Area,
Phase-I, New Delhi-110064

PART I

STATEMENT OF UNAUDITED / AUDITED RESULTS FOR THE QUARTER / FOR THE YEAR ENDED 31ST MARCH, 2014

(₹ in lacs unless otherwise stated)

Sl. No.	Particulars	Quarter ended			Year ended	
		31.03.2014 (Audited)	31.12.2013 (Unaudited)	31.03.2013 (Unaudited)	31.03.2014 (Audited)	31.03.2013 (Audited)
1	Income from operations					
	(a) Net Sales / Income from Operations (Net of excise duty)	29,667.90	28,537.77	28,571.96	111,026.11	106,440.22
	(b) Other Operating Income	105.76	338.77	95.12	643.70	580.37
	Total Income from Operations (net)	29,773.66	28,876.54	28,667.08	111,669.81	107,020.59
2	Expenses					
	(a) Cost of materials consumed	21,182.81	21,190.61	19,939.17	79,664.07	75,748.95
	(b) Purchases of stock-in-trade	-	-	109.71	211.01	192.04
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	371.75	(274.88)	319.62	339.96	(163.98)
	(d) Employee benefits expense	2,723.21	2,752.80	2,577.94	10,765.51	9,703.12
	(e) Depreciation and Amortisation expense	893.49	925.41	825.67	3,662.08	3,162.74
	(f) Other expenses	3,963.30	3,971.72	3,967.39	15,581.23	15,433.82
	Total Expenses	29,134.56	28,565.66	27,739.50	110,223.86	104,076.49
3	Profit from Operation before other income & finance costs (1-2)	639.10	310.88	927.58	1,445.95	2,944.10
4	Other Income	252.24	145.02	175.79	674.25	469.48
5	Profit before finance costs (3+4)	891.34	455.90	1,103.37	2,120.20	3,413.58
6	Finance costs	394.36	434.88	457.81	1,741.10	1,857.33
7	Profit before tax (5-6)	496.98	21.02	645.56	379.10	1,556.25
8	Tax expense	5.61	(155.48)	135.01	(390.75)	197.74
9	Net Profit after tax (7-8)	491.37	176.50	510.55	769.85	1,358.51
10	Paid up equity share capital of ₹ 10/- each	934.77	934.77	934.77	934.77	934.77
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	15,229.78	14,363.41
12	Earning per Share (not annualised)					
	Basic and Diluted EPS (in ₹)	5.26	1.89	5.46	8.24	14.53

PART II

SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014

Sl. No.	Particulars	Quarter ended			Year ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- No. of Shares	2,462,257	2,462,327	2,461,255	2,462,257	2,461,255
	- Percentage of Shareholding	26.34%	26.34%	26.33%	26.34%	26.33%
2	Promoters and Promoter Group Shareholding					
a)	Pledged/Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA
	- Percentage of Shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA
b)	Non-encumbered					
	- Number of Shares	6,885,475	6,885,405	6,886,477	6,885,475	6,886,477
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100.00%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	73.66%	73.66%	73.67%	73.66%	73.67%

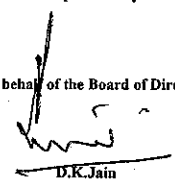
Particulars		Quarter ended 31st March 2014
B INVESTOR COMPLAINTS		
Pending at the beginning of the quarter		-
Received during the quarter		6
Disposed of during the quarter		6
Remaining unresolved at the end of the quarter		-

(₹ In lacs unless otherwise stated)			
STATEMENT OF ASSETS AND LIABILITIES AS ON MARCH 31, 2014			
Sl. No.	Particulars	Year Ended (Audited)	
		31.03.2014	31.03.2013
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share capital	934.77	934.77
	(b) Reserves and surplus	16,393.21	16,009.10
	Sub-total - Shareholders' funds	17,327.98	16,943.87
2	Non-current liabilities		
	(a) Long term borrowings	7,446.22	10,101.82
	(b) Deferred tax liabilities (net)	1,988.30	2,337.23
	(c) Other long term liabilities	2,517.61	2,544.41
	(d) Long term provisions	727.90	724.00
	Sub-total - Non-current liabilities	12,680.03	15,707.46
3	Current liabilities		
	(a) Short term borrowings	3,799.65	2,715.38
	(b) Trade payables	28,615.32	28,819.52
	(c) Other current liabilities	9,748.79	8,748.31
	(d) Short term provisions	741.83	773.56
	Sub-total - Current liabilities	42,905.59	41,056.77
	TOTAL - EQUITY AND LIABILITIES	72,913.60	73,708.10
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	41,887.33	42,453.92
	(b) Non-Current Investments	450.74	456.77
	(c) Long term loans and advances	1,775.28	1,632.61
	(d) Other Non-Current assets	1,081.01	810.49
	Sub-total - Non-current assets	45,194.36	45,353.79
2	Current assets		
	(a) Current investments	5.64	8.14
	(b) Inventories	7,721.35	10,797.23
	(c) Trade receivables	13,107.21	10,985.49
	(d) Cash and bank balances	1,598.50	2,825.31
	(e) Short-term loans and advances	3,695.30	2,462.12
	(f) Other current assets	1,591.24	1,276.02
	Sub-total - Current assets	27,719.24	28,354.31
	TOTAL - ASSETS	72,913.60	73,708.10

Notes :

- The above results for the year ended March 31, 2014 have been audited by the Auditors and were taken on record at the Board of Directors meeting held on May 30, 2014.
- The Board of Directors have recommended a Dividend of 35% (₹ 3.50 per share of ₹ 10 each) for the financial year 2013-14 subject to approval of the shareholders.
- The Company's business activity falls within a single business segment i.e. manufacture of Automotive Components and therefore, segment reporting in terms of Accounting Standard 17 on Segmental Reporting is not applicable.
- The Figures of last quarter are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2014 and the published year to date figures upto the third quarter ended December 31, 2013.
- Figures of previous periods have been regrouped wherever necessary, to conform to current quarter / year classification.

For and on behalf of the Board of Directors


D.K. Jain
Chairman

Place : Gurgaon
Date : May 30, 2014