



Lumax Industries Limited



REGD. & CORPORATE OFFICE :

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E-mail : cao@lumaxmail.com

(CIN: L74899DL1981PLC012804)

Our Ref.

Date

LIL:CS:BM:16

08-08-2016

The National Stock Exchange of India Ltd.
Listing Department
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai-400051

The General Manager
Department of Corporate Services
BSE Limited
1st Floor, Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai - 400 001.

Company Code – LUMAXIND

Company Code – 517206

Sub : Outcome of the Board Meeting dated August 08, 2016

Dear Sir/Madam,


We are pleased to inform that the Board of Directors, at its meeting held on the August 08, 2016, has inter-alia, taken the following decisions:

1. Considered and approved the Unaudited Financial Results for the quarter ended June 30, 2016, as recommended by the Audit Committee. A copy of the Consolidated & Standalone Unaudited Financial Results as **Annexure A** along with the Limited review report of Statutory Auditors M/s S.R. Batliboi & Co, LLP, as **Annexure B** is enclosed as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Stanley Electric Co., Ltd Japan the Financial and Technical collaborator has withdrawn nomination of Mr. Norihisa Sato as Executive Director from the Board of the Company. Consequent to withdrawal of his nomination, Mr. Norihisa Sato resigned from the Board of the company with immediate effect.
3. The Company has appointed Mr. Koji Sawada, Nominee of Stanley Electric Co., Ltd Japan as additional Director and thereafter as Executive Director of the Company.

Further, the Company has opted to Publish Consolidated Financial results, pursuant to option made available as per Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,
For LUMAX INDUSTRIES LIMITED


SHWETANK TIWARI
COMPANY SECRETARY
Encl.: as above

PART I
CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED JUNE 30, 2016

(' in lacs unless otherwise stated)

Sl. No.	Particulars	Quarter ended			Year ended
		30.06.2016	31.03.2016	30.06.2015	31.03.2016 (Audited)
1	Income from operations				
	(a) Net Sales / Income from Operations (Net of excise duty)	30,223.87	31,938.61	31,513.85	124,528.06
	(b) Other Operating Income	128.67	382.74	287.46	989.46
	Total Income from Operations (net)	30,352.54	32,321.35	31,801.31	125,517.52
2	Expenses				
	(a) Cost of materials consumed	19,399.14	21,226.64	21,346.64	82,990.29
	(b) Purchases of stock-in-trade	103.21	147.98	240.61	787.27
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(214.57)	164.57	(220.59)	194.12
	(d) Employee benefits expense	3,838.72	3,696.58	3,517.16	14,266.58
	(e) Depreciation and Amortisation expense	996.98	966.49	926.97	3,789.88
	(f) Other expenses	4,884.19	4,937.18	4,241.32	18,424.19
	Total Expenses	29,007.67	31,139.44	30,052.11	120,452.33
3	Profit from Operation before other income & finance costs (1-2)	1,344.87	1,181.91	1,749.20	5,065.19
4	Other Income	110.70	134.82	72.63	388.15
5	Profit before finance costs (3+4)	1,455.57	1,316.73	1,821.83	5,453.34
6	Finance costs	316.50	366.71	338.43	1,343.79
7	Profit before tax (5-6)	1,139.07	950.02	1,483.40	4,109.55
8	Tax expense	173.24	(84.07)	346.96	421.64
9	Net Profit after tax (7-8)	965.83	1,034.09	1,136.44	3,687.91
10	Profit of Associate	365.47	542.99	190.87	1,514.69
11	Net Profit after Profit of Associate (9+10)	1,331.30	1,577.08	1,327.31	5,202.60
12	Paid up equity share capital of ` 10/- each	934.77	934.77	934.77	934.77
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	21,275.94
14	Earning per Share (not annualised)				
	Basic and Diluted EPS (in `)	14.24	16.87	14.20	55.66

Notes :

- The above results for the quarter ended June 30, 2016 have been reviewed by the Auditors and were taken on record at the Board of Directors meeting held on August 8, 2016.
- The Company's business activity falls within a single business segment i.e. manufacture of Automotive Components and therefore, segment reporting in terms of Accounting Standard 17 on Segmental Reporting is not applicable.
- Figures of previous periods have been regrouped wherever necessary, to conform to current quarter / year classification.

For and on behalf of the Board of Directors

 D.K.Jain
 Chairman

 Place : New Delhi
 Date : August 8, 2016

PART I
STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED JUNE 30, 2016

(in lacs unless otherwise stated)

Sl. No.	Particulars	Quarter ended			Year ended
		30.06.2016 (Unaudited)	31.03.2016 (Audited)	30.06.2015 (Unaudited)	31.03.2016 (Audited)
1	Income from operations				
	(a) Net Sales / Income from Operations (Net of excise duty)	30,223.87	31,938.61	31,513.85	124,528.06
	(b) Other Operating Income	128.67	382.74	287.46	989.46
	Total Income from Operations (net)	30,352.54	32,321.35	31,801.31	125,517.52
2	Expenses				
	(a) Cost of materials consumed	19,399.14	21,226.64	21,346.64	82,990.29
	(b) Purchases of stock-in-trade	103.21	147.98	240.61	787.27
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(214.57)	164.57	(220.59)	194.12
	(d) Employee benefits expense	3,838.72	3,696.58	3,517.16	14,266.58
	(e) Depreciation and Amortisation expense	996.98	966.49	926.97	3,789.88
	(f) Other expenses	4,884.19	4,937.18	4,241.32	18,424.19
	Total Expenses	29,007.67	31,139.44	30,052.11	120,452.33
3	Profit from Operation before other Income & finance costs (1-2)	1,344.87	1,181.91	1,749.20	5,065.19
4	Other Income	110.70	134.82	72.63	437.64
5	Profit before finance costs (3+4)	1,455.57	1,316.73	1,821.83	5,502.83
6	Finance costs	316.50	366.71	338.43	1,343.79
7	Profit before tax (5-6)	1,139.07	950.02	1,483.40	4,159.04
8	Tax expense	173.24	(84.07)	346.96	421.64
9	Net Profit after tax (7-8)	965.83	1,034.09	1,136.44	3,737.40
10	Paid up equity share capital of ` 10/- each	934.77	934.77	934.77	934.77
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				16,322.27
12	Earning per Share (not annualised)				
	Basic and Diluted EPS (in `)	10.33	11.06	12.16	39.98

Notes :

- The above results for the quarter ended June 30, 2016 have been reviewed by the Auditors and were taken on record at the Board of Directors meeting held on August 8, 2016.
- The Company's business activity falls within a single business segment i.e. manufacture of Automotive Components and therefore, segment reporting in terms of Accounting Standard 17 on Segmental Reporting is not applicable.
- Figures of previous periods have been regrouped wherever necessary, to conform to current quarter / year classification.

For and on behalf of the Board of Directors

 D.K.Jain
 Chairman

 Place : New Delhi
 Date : August 8, 2016

S.R. BATLIBOI & CO. LLP
Chartered Accountants

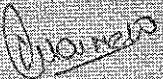
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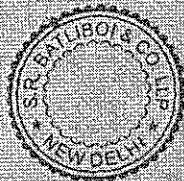
Limited Review Report

To
The Board of Directors
Lumax Industries Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Lumax Industries Limited ('the Company') and its associate (together, 'the Group'), for the quarter ended June 30, 2016 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We did not review revenues and assets of Rs. 23008 lacs and Rs. 45353 lacs respectively, included in the accompanying unaudited consolidated financial results relating to its associate, whose financial information have been reviewed by the other auditors and whose reports have been furnished to us. Our conclusion on the unaudited quarterly financial results, in so far as it relates to such associate is based solely on the reports of the other auditors.
4. Based on our review conducted as above and on consideration of reports of other auditors on the unaudited separate quarterly financial results and on the other financial information of the components, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO. LLP
ICAI Firm registration number: 301003E/E300005
Chartered Accountants


per Vikas Mehra
Partner
Membership No.: 94421



Place: New Delhi
Date: August 8, 2016

S.R. BATLIBOI & CO. LLP
Chartered Accountants

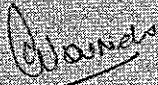
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Limited Review Report

To
The Board of Directors
Lumax Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results of Lumax Industries Limited ('the Company') for the quarter ended June 30, 2016 (the "Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO. LLP
ICAI Firm registration number: 301003E/E300005
Chartered Accountants



per Vikas Mehra
Partner
Membership No.: 94421

Place: Delhi
Date: August 8, 2016

