



Lumax Industries Limited



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Our Ref.

(CIN: L74899DL1981PLC012804)

Date

LIL:CS: PR:2017-18

15-05-2017

The General Manager
Department of Corporate Services
BSE Limited
1st Floor, Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai - 400 001.

Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai-400051

Ref. : Company Code – 517206 (BSE), LUMAXIND (NSE)

Sub. : Earning Release

LUMAX INDUSTRIES LIMITED

Q4 FY17 & FY17 Consolidated Results

Q4FY17 Consolidated Performance

- Revenue up by 20% YoY to Rs. 386 Cr
- EBITDA grew by 18% YoY to Rs. 25.42 Cr; Margin at 6.6%
- PBT grew by 60% YoY to Rs. 15.22 cr; Margin at 4.0%
- Standalone PAT up by 3%, however on consolidation PAT down by 41% YoY to Rs. 7.10 Cr due to a decline in the performance of the Associate company

Lumax Industries Limited (Consolidated Results)						(Rs. in cr)
Particulars (Rs. Crs)	Q4 FY17	Q4 FY16	YoY%	12M FY17	12M FY16	YoY%
Revenue	385.95	323.21	20.0	1299.78	1255.18	3.5
EBITDA	25.42	21.48	18.0	99.81	88.55	13.0
Margin (%)	6.6	6.7		7.7	7.0	
PBT	15.22	9.50	60.0	53.67	41.09	31.0
Margin (%)	4.0	3.0		4.1	3.3	
PAT (Standalone)	10.68	10.34	3.0	44.69	36.88	21.0



<i>Margin (%)</i>	2.8	3.2		3.4	2.9	
PAT (after share of associate)	7.10	12.12	-41.0	55.22	52.03	6.0
<i>Margin (%)</i>	1.8	3.8		4.2	4.1	
EPS	7.60	12.96		59.07	55.66	

Gurugram – May 13, 2017 – Lumax Industries Limited, the leader in automotive Lighting and illumination products, announced its Audited Financial Results for the Quarter and Year ended March 31, 2017.

The revenue stood at Rs. 385.95 Cr for Q4 FY17 as against Rs. 323.21 Cr in Q4 FY16 up by 20% YOY led by increase in volumes and value addition of new technology lighting components.

The company reported EBITDA of Rs. 25.42 Cr, a growth of 18% year on year.

EBITDA margin stands at 6.6% for Q4 FY17 (last year 6.7%).

Profit after Tax decreased by 41% year on year to Rs. 7.10 Cr in Q4 FY17 from 12.12 cr in Q4 FY16 due to a decline in the performance of Associate Company. PAT margin at 1.8% in Q4 FY17 from 3.8% in Q4 FY16.

The consolidated results have been affected on account of decline in Profitability of SL Lumax, Associate Company due to price reduction from Customers and increase in expenses.

EPS for the company for the 12M FY17 stood at Rs. 59.07 per share as compared to Rs. 55.66 per share in 12M FY16.

Our board has recommended a dividend of Rs. 14.50 per share

Awards & Recognition

- Bawal Plant won the Bronze Award at ACMA 5th SMED COMPETITION on 11th February, 2017.
- Pantnagar Plant won Kaizen Competition on “Energy Conservation” organized by Tata Motors on 11th January, 2017.
- The Company was awarded for efforts made towards Quality improvements from Maruti Suzuki on 8th May, 2017.



Business Update

The Company has undertaken an expansion at its Sanand Facilities with a capital outlay of about Rs 100 Crores, which is expected to commence operations from November 2017. The capex has been planned to be funded through internal accruals. The facility will have a capacity of about 300,000 car-sets annually. The plant is expected to be operational at its full capacity by FY19-20. The plant is setup to supply new age headlamps and rear lamps for the new generation Maruti Suzuki Swift, and going forward, the plant is expected to cater to the needs of TATA Tigor at Sanand as well as HMSI's existing models at Gujarat.

The Company is fully geared to meet the requirements of implementation of GST.

New Customer Order:

The Company has received orders to supply new age head lamps and rear lamps from Maruti Suzuki, Honda Cars ,Honda Motorcycles, Suzuki Motorcycles & Tata Motors.

Commenting on the performance Mr. Deepak Jain, Managing Director, Lumax Industries Limited said:

"In keeping pace with the growing Indian automotive industry, we are focused on new age product development, building internal efficiencies and dedicatedly catering to the requirements of our customers. The year gone by was an eventful one and challenging for the industry; however, Passenger vehicle segment has shown good growth. With new orders in the pipeline, we expect the growth trend to continue in the new financial year."

About Lumax Industries Limited:

Lumax Industries Limited, a flagship company of D.K. Jain Group, is India's pioneer and most experienced player in the Automotive Lighting Industry. The company has over 3 decades of strong partnership with Stanley Electric Co. Limited, Japan, a world leader in Vehicle Lighting and illumination products. Lumax has nine ultra-modern manufacturing plants in India, strategically located near manufacturing locations of major OEMs.

Lumax is one of the major suppliers to OEMs including Maruti Suzuki, Mahindra & Mahindra, Tata Motors, Honda Cars and others.



For more information about the Group and its businesses, please visit website at www.lumaxindustries.com

For further information on earnings please contact

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For **LUMAX INDUSTRIES LIMITED**



SHWETANK TIWARI
COMPANY SECRETARY

