LIL:REG30:2022-23

Date: 22.07.2022

BSE Limited Listing & Compliance Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001	**The National Stock Exchange of India Limited** Listing & Compliance Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051
Security Code: 517206	**Symbol: LUMAXIND**

Sub: **Proceedings of the 41st Annual General Meeting of Lumax Industries Limited held on July 22, 2022 via two-way Video Conferencing ("VC") or Other Audio-Visual means ("OAVM").**

Ref: **Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Sir/Ma'am,

Pursuant to Regulation 30 read with Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that 41st Annual General Meeting (hereinafter referred to as "AGM") has been held today i.e. Friday, July 22, 2022 at 11:00 A.M. (IST) via two-way Video Conferencing ("VC") or Other Audio-Visual means ("OAVM") in compliance with all the applicable provisions of the Companies Act, 2013 and rules framed thereunder read with General Circular Nos. 20/2020, 02/2021, 19/2021, 21/2021 and 2/2022 dated May 5, 2020, January 13, 2021, December 08, 2021, December 14, 2021 and May 05, 2022 respectively read with other Circulars, as may be applicable issued by the Ministry of Corporate Affairs (MCA) (collectively referred to as **'MCA Circulars'**) and Securities and Exchange Board of India (SEBI) Circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/79, SEBI/HO/CFD/CMD2/CIR/P/2021/11 and SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 12, 2020, January 15, 2021 and May 13, 2022 respectively read with other Circulars as may be applicable issued by SEBI (collectively referred to as **"SEBI Circulars"**) to transact the business(es) as set out in the notice dated May 24, 2022.

Please find enclosed herewith the proceedings of 41st Annual General Meeting of the Members of the Company.

Kindly take the same on record.

Thanking you,
Yours faithfully,

For **LUMAX INDUSTRIES LIMITED**

PANKAJ MAHENDRU
COMPANY SECRETARY
M.NO. A-28161

LUMAX INDUSTRIES LIMITED

Encl: As above

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GIST OF THE PROCEEDINGS OF THE 41st ANNUAL GENERAL MEETING OF LUMAX INDUSTRIES LIMITED HELD ON 22nd JULY 2022 AT 11.00 A.M. THROUGH VIDEO CONFERENCING (VC)/ OTHER AUDIO-VISUAL MEANS (OAVM)

Date of AGM: **22nd July, 2022**

Total number of shareholders on Record Date i.e., 15th July, 2022: 22,794

No. of Shareholders attended the meeting through Video Conferencing (VC)/Other Audio-Visual Means (OAVM):

Promoters and Promoter Group Shareholders: 6
Public Shareholders: 124

Mr. D.K. Jain, Chairman Emeritus attended the Meeting.

Directors Present:

1) Mr. Deepak Jain: Chairman and Managing Director, Chairman of Risk Management Committee and Corporate Social Responsibility Committee
2) Mr. Anmol Jain: Joint Managing Director
3) Mr. Vineet Sahni: CEO & Senior Executive Director
4) Mr. Tadayoshi Aoki: Senior Executive Director
5) Mr. Kenjiro Nakazono: Executive Director
6) Mr. Avinash Parkash Gandhi: Independent Director, Chairman of Audit Committee
7) Mr. Rattan Kapur: Independent Director, Chairman of Nomination & Remuneration Committee
8) Mrs. Ritika Modi- Independent Director
9) Mr. Vikrampati Singhania- Independent Director
10) Mr. Rajeev Kapoor- Independent Director

In attendance:

Pankaj Mahendru, Company Secretary

Mr. Sandeep Batra, Partner, B S R & Associates LLP, Statutory Auditors of the Company and Mr. Maneesh Gupta, Practicing Company Secretary, Secretarial Auditors and Scrutinizer, were also present at the Meeting through VC/OAVM.

The 41st Annual General Meeting (hereinafter referred to as "AGM") of the Members of the Company was held on July 22, 2022 via two-way Video Conferencing ("VC") or Other Audio-Visual means ("OAVM"). The Meeting was conducted in accordance with the various General Circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India. The Meeting commenced at 11:00 A.M. and concluded at 12:02 P.M.

Mr. Deepak Jain, Chairman & Managing Director of the Company, welcomed the Shareholders, Board Members, Statutory Auditors, Secretarial Auditor & Scrutinizer and Lumax Management team for joining the AGM. The Chairman advised Mr. Pankaj Mahendru, Company Secretary of the Company to confirm the Quorum. The Company Secretary confirmed the presence of the requisite quorum in the Meeting.

Thereafter, the Chairman called the Meeting to order.

Thereafter Mr. D.K. Jain, Chairman Emeritus addressed and welcomed the Shareholders.

The Chairman informed the members that the Company had taken all requisite steps under the current circumstances to enable the members to participate through VC/OAVM and vote electronically at the AGM. The Chairman further informed that the Company has tied up with the National Securities Depository Limited (NSDL) to provide the facility of Remote E-Voting, to participate in this AGM through VC/OAVM and E-Voting during the AGM.

Thereafter, the Chairman welcomed all the Directors attending the meeting through Video Conferencing and requested them to introduce themselves to the Shareholders. All the Directors present in the AGM introduced themselves to the Shareholders.

The Notice convening the AGM and the Annual Report of the Company for the financial year ended March 31, 2022, were taken as read as the same had already been circulated to the members. The Reports of the Statutory Auditors and the Secretarial Auditors was not required to be read as they did not contain any adverse comment or qualification.

Since, the AGM was conducted through Video Conferencing ("VC") or Other Audio-Visual means ("OAVM"), the requirement of appointment of Proxy and related Compliances were not applicable. The Company had received 4 (Four) representations under Section 113 of the Companies Act, 2013 from Promoters and Promoter Group Shareholders for 45,23,766 Equity Shares.

The Chairman informed the members that the link for inspecting the Statutory Registers maintained under the Companies Act, 2013 including the Registers of Directors and Key Managerial Personnel and their shareholdings, the Register of Contracts/ Arrangements in which Directors are interested and Register of Members have been made available by the Company on NSDL portal. Shareholders can have the access to the above-mentioned link during the time of AGM by logging into through Shareholders' section.

The Chairman then asked Mr. Pankaj Mahendru, Company Secretary to brief the members on the E-Voting procedure:

Mr. Pankaj Mahendru informed that the Company has provided remote e-voting facility, to all its shareholders to cast their vote in respect of all resolutions mentioned in the notice, which had started on Tuesday, July 19, 2022 at 9:00 A.M. and ended on Thursday, July 21, 2022 at 5:00 P.M. He further informed that the facility to vote at the AGM was provided to those Members who had not cast their votes through Remote E-Voting.

He further informed that the Board of Directors have appointed Mr. Maneesh Gupta, Practicing Company Secretary as the Scrutinizer to oversee the remote e-voting and e-voting during the AGM in a fair and transparent manner.

Members were informed about the Flow of AGM by the Company Secretary.

Thereafter, the Chairman delivered his speech to the Shareholders. The Chairman in his address apprised the members about impact of COVID-19 Pandemic and briefed about the Indian Automotive Industry. He then updated the members about the business, operational and financial performance of the Company.

Pankaj Mahendru

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After the Chairman speech, Company Secretary apprised with the brief contents of the resolutions to the members attending the AGM.

In terms of the Notice dated May 24, 2022 convening the 41st AGM of the Company, following items of business, were placed for members consideration and approval:

S. No.	Agenda Item	Type of Resolution
Ordinary Business		
1	To receive, consider and adopt a) the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2022 together with the Report of the Board of Directors and Auditors thereon; and b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2022 together with the Report of Auditors thereon.	Ordinary
2	To declare a dividend of Rs. 13.50 per equity share as recommended by the Board of Directors for the Financial Year ended March 31, 2022.	Ordinary
3	To appoint a Director in place of Mr. Vineet Sahni (DIN: 03616096), who retires by rotation and being eligible offers himself for re-appointment.	Ordinary
4	To appoint a Director in place of Mr. Kenjiro Nakazono (DIN: 08753913), who retires by rotation and being eligible offers himself for re-appointment.	Ordinary
5	To appoint M/s S.R. Batliboi & Co. LLP, Chartered Accountants, (FRN: 301003E/E300005) as the Statutory Auditors of the Company, to hold office for a period of 5 years from the conclusion of 41st AGM upto the conclusion of 46th AGM and to fix their remuneration.	Ordinary
	Special Business	
6	To Ratify the remuneration payable to the Cost Auditor for the Financial Year 2022-23.	Ordinary

The Chairman then invited the members who had registered themselves to speak at the AGM, to ask their queries. Post that the Shareholders spoke at the AGM and raised various queries, which were suitably responded by the Chairman.

The members were informed that the Scrutinizer will consider the votes cast through remote e-voting and e-voting at the AGM and will prepare a report of voting on the resolutions and submit the same to Chairman of the Company or the Company Secretary who shall countersign the same, within 48 hours of conclusion of AGM.

The Chairman informed that the E-voting results along with the Scrutinizer's report will be announced by July 24, 2022 and the E-voting results along with the Scrutinizer's report shall be placed on the website of the Company and shall also be uploaded on the website of National Securities Depository Limited and the Stock Exchanges within the time prescribed under law.

Pankaj Mahendru

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Thereafter the Chairman thanked all the Shareholders and the members on the Board for their trust and confidence in the management of the Company. The members were informed that electronic voting on the platform of NSDL would continue to remain open for another 15 minutes to enable the members to cast their votes.

The meeting was thereafter concluded at 12:02 P.M. with a vote of thanks to the Chair.

For **LUMAX INDUSTRIES LIMITED**

Pankaj Mahendru

PANKAJ MAHENDRU
COMPANY SECRETARY
M.NO. A-28161

LUMAX INDUSTRIES LIMITED

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