kanishk®
Where Quality Comes First

May 29, 2026
To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

Reference: **Scrip Code - 544693, ISIN: INE163401016.**

Subject: **Statement of Deviation(s) or Variation(s) under Regulation 32 of SEBI (LODR) Regulations, 2015 for the quarter ended March 31, 2026.**

Respected Sir/Ma'am,

This is to inform you that the Company had raised an amount of ₹ 29,20,00,000 (Indian Rupees Twenty-Nine Crores Twenty Lakhs) through an Initial Public Offering ('IPO") of 40,00,000 Equity Shares of face value of ₹ 10/- Each ("Equity Shares") in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable laws, pursuant to the prospectus dated January 20, 2026 ("Prospectus"), details of which are as follows:

Name of Listed Entity	**Kanishk Aluminium India Limited**
Mode of Fund Raising	IPO (Public Issue)
Date of Raising fund	February 2, 2026 (Date of allotment of 40,00,000 Equity Shares)
Amount Raised	₹ 2,920.00 Lakhs
Report filed for Quarter ended on	March 31, 2026
Monitoring agency	N.A
Monitoring agency name, if any	N.A
Is there any deviation/variation in use of funds raised?	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	N.A
Explanation for deviation/variation	N.A
Comments of Audit committee after review	The Audit Committee has noted that there is no deviation in the utilization of the proceeds from the IPO, as disclosed in the Prospectus dated January 20, 2026.
Comments of auditors, if any	No Comments.

KANISHK ALUMINIUM INDIA LTD. JODHPUR

Kanishk Aluminium India Limited
(Formerly known as Kanishk Aluminium India Private Limited)

Registered Office: Plot No. E-849 A, Fourth Phase RIICO, Boranada, Jodhpur-342001, Rajasthan, India
CIN: U27109RJ2018PLC063198
E-mail: info@kanishkindia.co.in; kaepljodhpur@gmail.com
Contact: 1800 570 2727 ; 0291 2945946
GST No.: 08AAHCK3910B1ZY

The details of the utilization of proceeds in accordance with the aforesaid objects of the issue, as required under Regulation 32 of the SEBI (LODR) Regulations, 2015, are provided in Annexure 1.

Further, in terms of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there was no deviation and/or variation in the utilization of the issue proceeds from the objects stated in the Prospectus.

Kindly take the above on record.

Thanking You,

Yours Faithfully,
For Kanishk Aluminium India Limited

KANISHK ALUMINIUM INDIA LTD. JODHPUR

Parmanand Agarwal
Chairman cum Managing Director
DIN: 08295200
Place: Jodhpur

Annexure 1

Objects for which funds have been raised and where there has been no deviation, is given in the following table:-

(₹ in Lakhs)

Original Objective	Modified objective, if any	Original Allocation	Modified Allocation	Funds utilized	Amount of Deviation/ variation for Quarter year according to applicable object	Remarks, if any
Repayment / pre-payment, in full or part, of certain borrowings availed by our Company	N.A	1,950.00	N.A	1,950.00	NIL	No further remarks.
Branding and Promotion of Company brand, "Baari" by Kanishk	N.A	79.75	N.A	0.00*	NIL	No further remarks.
General corporate purposes	N.A	431.80	N.A	431.80	NIL	No further remarks.
Issue related expenses	N.A	458.45	N.A	458.45	NIL	No further remarks.
Total	**-**	**2,920**	-	**2840.25**	**NIL**	-

Notes:

* The amount allocated towards branding of "Baari" remains unutilized as on date due to certain unforeseen circumstances. At present, the said amount is proposed to be utilized in the forthcoming quarters.

Yours Faithfully,
For Kanishk Aluminium India Limited

KANISHK ALUMINIUM INDIA LTD. ★ JODHPUR ★

Parmanand Agarwal
Chairman cum Managing Director
DIN: 08295200
Place: Jodhpur