



REF NO: KVSCASTINGS/BSE-SME/26-27/14

DATE: MAY 30, 2026

To,
The Manager - Listing Compliance Department
BSE Limited, 25th Floor, Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai, MH - 400 001

BSE Scrip Code : 544554
Scrip Symbol : KVSCASTING
ISIN : INE163701019

Sub: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/Madam,

Pursuant to Regulation 32 (1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Statement of Deviation or Variation, in respect of the utilization of the proceeds of the Company as on period ended on March 31, 2026 for initial Public Offer ("IPO") and the same statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on May 30, 2026.

The above is for your information and records.

Thanking You,

Yours Faithfully,

For KVS Castings Limited
(Formerly Known As "KVS Castings Private Limited")

SHWETA
MEHROTRA
(Shweta Mehrotra)

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SHWETA MEHROTRA
Date: 2026.05.30
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Company Secretary & Compliance Officer
M No. A23938

KVS Castings Limited

Works & Regd. Off. : Village - Girdhiyai & Baghelewala, Aliganj Road, Kashipur-244713 (U.S.Nagar) Uttarakhand

Works-1 : B-25-29, Industrial Estate, Bazpur Road, Kashipur-244713 (Uttarakhand)

Tel.: 05947-262656 **E-mail :** kvscastings@kvspremier.com **Website :** www.kvscastings.com

CIN No.: L27100UR2019PLC012217

Statement of Deviation / Variation in utilization of funds raised

Name of listed entity	KVS CASTINGS LIMITED
Mode of Fund Raising	Fund Raised through Initial Public Offering (IPO) - Public Issue
Date of raising funds	01 st October, 2025 (Date of Allotment)
Amount raised	₹278,320,000/- (Rupees Twenty- Seven Crore Eighty- Three Lacs Twenty Thousand Only)
Report filed for Half year ended dated 31st March, 2026	March 31, 2026
Monitoring Agency	NA
Monitoring Agency name, if applicable	NA
Is there a deviation/ variation in use of funds raised	NO
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If yes, date of shareholder approval	NA
Explanation for the deviation/ variation	NA
Comments of the Audit committee after review	NA
Comments of the Auditor, if any	NA

KVS Castings Limited

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ARPAN
JINDAL
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ARPAN JINDAL
Date: 2026.05.30
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Objects for which funds have been raised and where there has been no any deviation/variation, in the following table:

(Rs. In Lakh)

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Unutilised Fund	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Capital expenditure	Not Applicable	2091.93	0	1740.28	351.65	0	No Remark
General Corporate Purpose	Not Applicable	282.00	0	282.00	0	0	No Remark

Note 1: During the year 2025-26, the Company successfully completed its Initial Public Offer (IPO) amounting to Rs. 2783.20 lakhs (fresh issue) comprising 49,70,000 equity shares at an issue price of Rs. 56 per share (including face value of ₹ 10 per share and premium of ₹46 per share). The company raised Rs 2783.20 Lakhs with net proceeds of Rs 2373.93 Lakhs.

The Company's equity shares were listed on the SME Platform of BSE Limited on October 6th 2025.

The proceeds from IPO are being utilised strictly in line with the objects approved in the offer document and by shareholders.

Note 2: Unutilised IPO proceeds amounting to ₹ 351.65 Lakhs as at March 31, 2026 are parked in the current account maintained by the Company with Yes Bank, Kashipur, Uttarakhand.

**Thanking You,
For KVS Castings Limited
(Formerly Known As "KVS Castings Private Limited")**

ARPAN Digitally signed
by ARPAN JINDAL
JINDAL Date: 2026.05.30
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(Arpan Jindal)
Managing Director
DIN: 00223527

Place: Kashipur (Uttarakhand)

KVS Castings Limited

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