



NOCIL LIMITED

Mafatlal House, Backbay Reclamation, Mumbai - 400 020, India
T: 91 22 6636 4062 F: 9122 6636 4060 website : www.natocil.com

SEC/122N

30th May, 2013

The Secretary
The National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex
Bandra (East)
Mumbai-400051

Dear Sir,

Sub: **Audited Financial Results for
the year ended 31st March, 2013**

Pursuant to Clause 41 of the Listing Agreement, we have a pleasure in enclosing herewith Audited Financial Results of the Company for the year ended 31st March, 2013 as approved at the meeting of the Board of Directors held on 30th May, 2013.

Further, we wish to inform you that the Board of Directors has recommended a dividend @ Re. 0.60 per Equity Share of Rs. 10/- each (6%) for the Financial Year 2012-13 subject to the approval of the same in the forthcoming Annual General Meeting to be held on 29th July, 2013.

Kindly take the same on record.

Thanking you,

Yours truly,
For **NOCIL LIMITED**

(V.K. Gupte)
Company Secretary

Encl: as above

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ARVIND MAFATLAL GROUP
The ethics of excellence



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STATEMENT OF STANDALONE & CONSOLIDATED AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2013

₹ in Lakhs

	PARTICULARS	STANDALONE					CONSOLIDATED	
		For the Quarter ended on			For the year ended on		For the year ended on	
		31.3.2013 (Audited) Refer note 6 below	31.12.2012 (Unaudited) (Reviewed)	31.3.2012 (Audited) Refer note 6 below	31.3.2013 (Audited)	31.3.2012 (Audited)	31.3.2013 (Audited)	31.3.2012 (Audited)
1	Income from Operations							
a	Net sales (Net of excise duty)	11,766	11,350	12,288	48,543	47,679	48,543	47,679
b	Other operating income	89	57	102	275	470	275	470
	Total income from operations (net)	11,855	11,407	12,390	48,818	48,149	48,818	48,149
2	Expenses							
a	Cost of materials consumed	6,623	7,800	7,623	30,338	29,930	30,338	29,930
b	Purchases of stock-in-trade	62	87	59	280	265	280	265
c	Change in inventories of finished goods, work-in-progress & stock-in-trade	1,452	(1,030)	(210)	952	(709)	952	(709)
d	Employee benefits expense	854	921	888	3,565	3,455	3,719	3,601
e	Depreciation and amortisation expense	250	177	301	785	899	901	1,010
f	Utilities	935	1,212	1,203	4,727	4,738	5,117	5,197
g	Other expense	1,846	1,790	1,876	6,995	7,183	6,320	6,372
	Total expenses	12,022	10,957	11,740	47,642	45,761	47,627	45,666
3	Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2)	(167)	450	650	1,176	2,388	1,191	2,483
4	Other income	16	202	870	1,387	2,324	1,340	2,346
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(151)	652	1,520	2,563	4,712	2,531	4,829
6	Finance costs	204	86	32	375	43	375	43
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(355)	566	1,488	2,188	4,669	2,156	4,786
8	Exceptional Items - Diminution in value of investment, reversed (Refer note 5 below)	2,225	-	22	2,225	22	2,225	0
9	Profit from ordinary activities before Tax(7+8)	1,870	566	1,510	4,413	4,691	4,381	4,786
10	Tax expense	(396)	25	346	164	1,292	168	1,330
11	Net Profit after tax (9 - 10)	2,266	541	1,164	4,249	3,399	4,213	3,456
12	Paid up equity share capital (face value ₹.10 each)	16,079	16,079	16,079	16,079	16,079	16,079	16,079
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	20,325	17,205	20,420	17,336
14	Earnings per share (of ₹. 10 each) (not annualised)							
	- Basic	1.41	0.34	0.72	2.64	2.11	2.62	2.15
	- Diluted	1.41	0.34	0.72	2.64	2.11	2.62	2.15
	See accompanying notes to the financial results							



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PARTICULARS	FOR THE QUARTER ENDED ON			FOR THE YEAR ENDED ON	
	31.3.2013 (Audited)	31.12.2012 (Unaudited) Reviewed	31.3.2012 (Audited)	31.3.2013 (Audited)	31.3.2012 (Audited)
A PARTICULARS OF SHAREHOLDING					
1 Public shareholding:					
- Number of shares	101,835,201	101,835,201	101,836,382	101,835,201	101,836,382
- Percentage of shareholding	63.34	63.34	63.34	63.34	63.34
2 Promoters and Promoter Group shareholding	58,951,779	58,951,779	58,950,598	58,951,779	58,950,598
a Pledged / Encumbered					
- Number of shares	16,686,269	16,686,269	16,686,269	16,686,269	16,686,269
- Percentage of shares (as a % of total shareholdings of promoter and promoter group)	28.30	28.30	28.31	28.30	28.31
- Percentage of shares (as a % of the total Share capital of the Company)	10.38	10.38	10.38	10.38	10.38
b Non- Encumbered					
- Number of shares	42,265,510	42,265,510	42,264,329	42,265,510	42,264,329
- Percentage of shares (as a % of total shareholdings of promoter and promoter group)	71.70	71.70	71.69	71.70	71.69
- Percentage of shares (as a % of the total Share capital of the Company)	26.28	26.28	26.28	26.28	26.28
PARTICULARS	3 months ended on 31.03.2013				
B INVESTORS COMPLAINTS					
Pending at the beginning of the quarter	-				
Received during the quarter	5				
Disposed of during the quarter	5				
Remaining unresolved at the end of the Quarter.	-				



NOCIL LIMITED

Statement of Assets and Liabilities

₹. in Lakhs

Particulars	Standalone		Consolidated	
	As at 31 March,2013 (Audited)	As at 31 March,2012 (Audited)	As at 31 March,2013 (Audited)	As at 31 March,2012 (Audited)
A. EQUITY AND LIABILITIES				
(1) Shareholders' funds				
(a) Share capital	16,079	16,079	16,079	16,079
(b) Reserves and surplus	20,325	17,205	20,420	17,336
Sub Total - Shareholders' Funds	36,404	33,284	36,499	33,415
(2) Non-current liabilities				
(a) Long-term borrowings	9,317	7,500	9,317	7,500
(b) Deferred tax liabilities (net)	2,689	2,190	2,807	2,305
(c) Long-term provisions	1,180	1,823	1,193	1,835
Sub Total - Non-current liabilities	13,186	11,513	13,317	11,640
(3) Current Liabilities				
(a) Short-term borrowings	3,734	546	3,734	546
(b) Trade payables	7,146	6,277	6,548	6,097
(c) Other current liabilities	4,356	1,693	4,413	1,774
(d) Short-term provisions	1,372	1,284	1,374	1,295
Sub Total - Current Liabilities	16,608	9,800	16,069	9,712
TOTAL - EQUITY AND LIABILITIES	66,198	54,597	65,885	54,767
B. ASSETS				
(1) Non-current assets				
(a) Fixed assets	30,450	20,186	32,415	22,192
(b) Non-current investments	4,731	2,506	2,243	18
(c) Long-term loans and advances	5,186	5,331	5,315	5,444
Sub Total - Non-current assets	40,367	28,023	39,973	27,654
(2) Current assets				
(a) Inventories	11,544	11,392	11,571	11,433
(b) Trade receivables	11,087	9,958	11,087	9,958
(c) Cash and cash equivalents	1,176	3,507	1,217	3,988
(d) Short-term loans and advances	1,983	1,707	1,996	1,715
(e) Other current assets	41	10	41	19
Sub Total - Current assets	25,831	26,574	25,912	27,113
TOTAL - ASSETS	66,198	54,597	65,885	54,767



Notes:

1. The Company is primarily engaged in the business of manufacture of Rubber Chemicals, which in the context of Accounting Standard (AS 17) on "Segment Reporting", constitutes a single reportable segment.
2. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30 May 2013.
3. The Directors have recommended a Dividend of Re.0.60 per equity share of Rs.10 each (6%) for the year ended 31 March 2013
4. The Company commenced commercial production of Rubber Chemicals at its plant in Dahej, Gujarat on 7 March 2013.
5. The Company had in an earlier year provided for diminution in the value of its investments in Mafatlal Industries Limited (which then included Navin Fluorine International Limited). On 31 March 2013, the Company has reversed the provision since there is a rise in values and the reasons for continuing with the provision for diminution no longer exist.
6. The figures of the quarter ended March 31, 2013 and March 31, 2012 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter.
7. Previous period/year figures have been regrouped/reclassified, wherever necessary.

**For and on behalf of the Board,
For NOCIL Limited**

**(C.R. Gupte)
Managing Director**

**Place : Mumbai
Date : May 30, 2013**