



NOCIL LIMITED

Mafatlal House, 3rd Floor, H. T. Parekh Marg, Backbay Reclamation,
Churchgate, Mumbai - 400 020, India.

Tel.: 91 22 6657 6100, 6636 4062 Fax: 91 22 6636 4060 website : www.nocil.com

CIN No. L99999MH1961PLC012003 Email.: investorcare@nocilindia.com

SEC/122N

6th November, 2014

The Secretary
The National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex
Bandra (East)
Mumbai-400 051

Dear Sir,

Sub: **Outcome of the Board Meeting**

Pursuant to Clause 41 of the Listing Agreement, we have the pleasure in enclosing herewith Unaudited Financial Results of the Company for the 2nd Quarter ended 30th September, 2014 as approved at the meeting of the Board of Directors held on 6th November, 2014 together with a copy of Limited Review Report dated 6.11.2014 of our Statutory Auditors in respect of unaudited Financial Results for the quarter ended 30th September, 2014.

Kindly take the same on record.

Thanking you,

Yours truly,
For **NOCIL LIMITED**

(V.K. Gupte)
Company Secretary

Encl: as above





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CIN No. L99999MH1961PLC012003 Email: finance@nocilindia.com

**PART – I STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED
30 SEPTEMBER 2014**

₹ in Lakhs

Sr. No	PARTICULARS						Standalone
		For the Quarter ended on			For the six months ended on		For the year ended on
		30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	31.03.2014 (Audited)
1	Income from Operations						
a.	Net sales (Net of excise duty)	17,428	17,574	14,208	35,002	27,559	59,357
b	Other operating income	87	94	83	181	168	257
	Total income from operations (net)	17,515	17,668	14,291	35,183	27,727	59,614
2	Expenses						
a)	Cost of materials consumed	12,551	11,580	8,139	24,131	15,547	35,343
b)	Purchases of stock-in-trade	63	96	104	159	200	408
c)	Change in inventories of finished goods, work- In-progress and stock-in-trade	(3,603)	(1,315)	447	(4,918)	1,390	(849)
d)	Employee benefits expense	1,208	1,181	906	2,389	1,844	4,101
e)	Depreciation and amortisation expense (Refer note 1 below)	338	345	441	682	879	1,756
f)	Utilities	1,680	1,511	1,495	3,191	2,852	5,911
g)	Other expenses	2,962	2,439	1,974	5,401	3,800	8,608
	Total expenses	15,199	15,837	13,506	31,035	26,512	55,278
3	Profit/(Loss) from operations before other Income, finance costs & exceptional items (1-2)	2,316	1,831	785	4,148	1,215	4,336
4	Other income	212	101	422	313	634	1,076
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	2,528	1,932	1,207	4,461	1,849	5,412
6	Finance costs	434	417	451	851	876	1,739
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	2,094	1,515	756	3,610	973	3,673
8	Exceptional Items - Voluntary retirement scheme (Refer note 3 below)	-	-	-	-	(203)	(203)
9.	Profit from ordinary activities before Tax (7+8)	2,094	1,515	756	3,610	770	3,470
10	Tax expense	787	508	240	1,295	244	1,108
11	Net Profit after tax (9 - 10)	1,307	1,007	516	2,315	526	2,362
12	Paid up equity share capital (face value ₹.10 each)	16,079	16,079	16,079	16,079	16,079	16,079
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	21,558
14	Earnings per share (of Rs. 10 each)(not annualised)						
	- Basic	0.81	0.63	0.32	1.44	0.33	1.47
	- Diluted	0.81	0.63	0.32	1.44	0.33	1.47
	See accompanying notes to the financial results						





	PARTICULARS						Standalone
		For the Quarter ended on			For the six months ended on		For the year ended on
		30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	31.03.2014 (Audited)

Part II - SELECTED INFORMATION FOR THE QUARTER ENDED 30 SEPTEMBER 2014

₹ in Lakhs

A	PARTICULARS OF SHAREHOLDINGS						
1	Public Shareholdings						
	- Number of Shares	10,12,90,201	10,18,35,201	10,18,35,201	10,12,90,201	10,18,35,201	10,18,35,201
	- Percentage of Shareholding	63.00	63.34	63.34	63.00	63.34	63.34
2.	Promoters and Promoter Group Shareholding	5,94,96,779	5,89,51,779	5,89,51,779	5,94,96,779	5,89,51,779	5,89,51,779
a)	Pledged / Encumbered						
	- Number of Shares	29,16,667	-	-	29,16,667	-	-
	- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	4.90	-	-	4.90	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	1.81	-	-	1.81	-	-
b)	Non- encumbered						
	- Number of Shares	5,65,80,112	5,89,51,779	5,89,51,779	5,65,80,112	5,89,51,779	5,89,51,779
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	95.10	100.00	100.00	95.10	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the Company)	35.19	36.66	36.66	35.19	36.66	36.66
	Particulars	3 months ended on 30-09-2014					
B	INVESTORS COMPLAINTS						
	- Pending at the beginning of the quarter	-					
	- Received during quarter	1					
	- Disposed off during the quarter	1					
	- Remaining unresolved at the end of the	-					



NOCIL LIMITED
Standalone Statement of Assets and Liabilities

₹ in Lakhs

Particulars	As at 30 September, 2014 (Unaudited)	As at 31 March, 2014 (Audited)
A. EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share capital	16,079	16,079
(b) Reserves and surplus	23,821	21,558
Sub Total - Shareholders' Funds	39,900	37,637
(2) Non-current liabilities		
(a) Long-term borrowings	6,117	7,183
(b) Deferred tax liabilities (net)	3,834	3,897
(c) Long-term provisions	1,235	1,150
Sub Total - Non-current liabilities	11,186	12,230
(3) Current liabilities		
(a) Short-term borrowings	7,284	5,906
(b) Trade payables	13,172	12,410
(c) Other current liabilities	5,780	4,081
(d) Short-term provisions	249	1,381
Sub Total - Current Liabilities	26,485	23,778
TOTAL - EQUITY AND LIABILITIES	77,571	73,645
B. ASSETS		
(1) Non-current assets		
(a) Fixed assets	29,955	30,490
(b) Non-Current Investments	4,731	4,731
(c) Long term loans and advances	3,943	4,576
Sub Total - Non-current assets	38,629	39,797
(2) Current assets		
(a) Inventories	20,752	15,988
(b) Trade receivables	14,082	14,772
(c) Cash and cash equivalents	1,644	1,500
(d) Short-term loans and advances	2,444	1,561
(e) Other current assets	20	27
Sub Total - Current assets	38,942	33,848
TOTAL - ASSETS	77,571	73,645



Notes.

1. Depreciation for the period ended 30 September 2014 has been provided in accordance with the Schedule II of the companies Act 2013.
2. The Company is primarily engaged in the business of manufacture of Rubber Chemicals which, in the context of Accounting Standard (AS 17) on 'Segment Reporting', constitutes a single reportable segment.
3. During the previous year ended 31 March 2014, the Company implemented a voluntary retirement scheme at its Navi Mumbai plant. The compensation paid during the quarter ended 30 June 2013, under the said scheme, of Rs. 203 lacs was debited to the Statement of Profit and Loss and shown as an exceptional item.
4. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 6 November, 2014 and have been subjected to limited review by the statutory auditors of the Company.
5. The figures for the corresponding periods have been regrouped, wherever necessary.

**For and on behalf of the Board,
For NOCIL Limited**

**(C.R. Gupte)
Managing Director**

**Place: Mumbai
Date: 6 November, 2014.**

Deloitte Haskins & Sells LLP

Chartered Accountants
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Tower 3, 27th - 32nd Floor
Senapati Bapat Marg
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INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF NOCIL LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Results for the Quarter and Six months ended 30 September 2014 (the Statement) of NOCIL Limited (the Company), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter and Six months ended 30 September 2014 of the Statement, from the details furnished by the Registrars.

For Deloitte Haskins & Sells LLP
Chartered Accountants
Firm Registration No: 117366W/W-100018



A. B. Jani
Partner

Membership No. 46488

Mumbai, dated: 6 November 2014