



NOCIL LIMITED

Mafatlal House, 3rd Floor, H. T. Parekh Marg, Backbay Reclamation,
Churchgate, Mumbai - 400 020, India.
Tel.: 91 22 6657 6100, 6636 4062 Fax: 91 22 6636 4060 website : www.nocil.com
CIN No. L99999MH1961PLC012003 Email: ~~XXXXXXXXXXXXXX~~
investorcare@nocil.com

13th October 2016

National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051.	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400 001.
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Dear Sirs,

Sub: Revision in Credit Ratings

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to inform you that Credit Analysis and Research Limited (CARE) has revised / reaffirmed following ratings to the Company:

Facilities / Instrument	Amount (Rs. In Crore)	Rating	Remarks
Bank Facilities			
Long Term Bank Facilities – Term Loan	22.50	CARE AA (Double A)	Revised from CARE AA- (Double A Minus)
Long Term Bank Facilities – Fund Based facilities	120.00	CARE AA (Double A)	Revised from CARE AA- (Double A Minus)
Short Term Bank Facilities – Non Fund Based Facilities	80.00	CARE A1+ (A One Plus)	Reaffirmed
Total	222.50		
Instrument			
Proposed Commercial Paper* issue	50.00	CARE A1+ (A One Plus)	Reaffirmed
Total	50.00		

* Carved out of the sanctioned working capital limits of the Company.

We request you to take the above on your records and acknowledge receipt.

Thanking you,

Yours faithfully,
For NOCIL Limited

V. K. Gupte
Company Secretary

