



NOCIL LIMITED

Regd. Office:

Mafatlal House, 3rd Floor, H. T. Parekh Marg, Backbay Reclamation,
Churchgate, Mumbai - 400 020, India.

Tel.: +91 22 6657 6100, 6636 4062 Fax +91 22 6636 4060 Website: www.nocil.com

CIN- L99999MH1961PLC012003 Email: investorcare@nocil.com

10th May 2019

The Secretary
The Bombay Stock Exchange Limited
"P.J. Towers"
Dalal Street
Mumbai-400 001
BSE Code: 500730

The National Stock Exchange of India Ltd.
Exchange Plaza
Bandra Kurla Complex,
Bandra (East)
Mumbai-400 051
Symbol: NOCIL.

Dear Sirs,

Sub: Audited Financial Results (Standalone and Consolidated) for the Financial Year ended on 31st March 2019

Ref: Regulations 30, 33 (3) (d) and 43 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

We refer to Regulations 30, 33 (3) (d) and 43 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ['Listing Regulations'] read with Circular (Ref No. CIR/ CFD / FAC/ 62/2016 dated 5th July 2016) issued by SEBI. At its Meeting held on 10th May 2019, the Board of Directors has approved the Audited Standalone and Consolidated Financial Results for the Year ended on 31st March 2019.

Accordingly, we have enclosed the following statements:

- a. Annual Audited Standalone financial results for the Financial Year ended on 31st March 2019;
- b. Annual Audited Consolidated financial results for the year ended on the said date.
- c. Auditors' Report dated 10th May 2019 submitted by the Company's Statutory Auditors in respect of the Standalone and Consolidated audited financial results; and
- d. Declaration of the Chief Financial Officer regarding unmodified opinion on Standalone and Consolidated financial results.



ARVIND MITTAL GROUP
The ethics of excellence



Further, pursuant to Regulation 43 of the Listing Regulations, the Board of Directors has recommended a Dividend of Rs. 2.50/- per Equity Share of Rs. 10/- each (25%) for the Financial Year 2018-19 subject to the approval of the same by the shareholders at the Annual General Meeting to be held on 30th July 2019.

The meeting of the Board commenced at 10.00 a.m. and concluded at 1.00 p.m.

We kindly request you to take the above on your records and acknowledge receipt.

Thanking you,

Yours faithfully,

For NOCIL Limited

A handwritten signature in blue ink, appearing to read "V. K. Gupte", with a horizontal line underneath.

V. K. Gupte
Company Secretary

Encl: as above

NOCIL LIMITED

Regd. Office : Mafatlal House, 3rd Floor, H. T. Parekh Marg, Backbay Reclamation, Churchgate, Mumbai - 400 020, India.

Website : www.nocil.com, Email : investorcare@nocil.com, CIN : L99999MH1961PLC012003

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2019

Sr. No	Particulars	Standalone					Consolidated	
		For the Quarter ended on			For the Year ended on		For the Year ended on	
		31.03.2019 (Audited)	31.12.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
1	Revenue from Operations	24,158	26,124	27,587	1,04,290	98,927	1,04,290	98,927
2	Other Income	225	201	321	1,001	1,433	996	1,455
3	Total Income (1+2)	24,383	26,325	27,908	1,05,291	1,00,360	1,05,286	1,00,382
4	Expenses							
	a) Cost of materials consumed	10,382	12,395	12,025	49,556	44,419	49,556	44,419
	b) Purchases of stock-in-trade	32	68	62	229	294	229	294
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	680	(716)	114	(3,103)	(651)	(3,103)	(651)
	d) Excise Duty	-	-	-	-	2,163	-	2,163
	e) Employee benefits expense	1,791	1,541	1,696	6,779	6,739	7,021	7,119
	f) Finance costs	16	7	23	63	122	63	122
	g) Depreciation and amortisation expense	631	564	1,116	2,297	2,291	2,431	2,403
	h) Other expenses	5,366	5,584	5,232	21,801	19,676	21,315	19,043
	Total Expenses	18,898	19,443	20,268	77,622	75,053	77,512	74,912
5	Profit Before Tax (3-4)	5,485	6,882	7,640	27,669	25,307	27,774	25,470
6	Tax Expense							
	Current Tax	1,218	2,426	2,856	8,398	8,563	8,430	8,603
	Tax Adjustment in respect of earlier years	-	-	-	-	(20)	-	(22)
	MAT Credit	-	-	-	-	-	(17)	(12)
	Deferred Tax	690	(9)	(311)	862	(97)	876	(92)
	Total Tax Expense	1,908	2,417	2,545	9,260	8,446	9,289	8,477
7	Profit After Tax (5-6)	3,577	4,465	5,095	18,409	16,861	18,485	16,993



NOCIL LIMITED

Regd. Office : Mafatlal House, 3rd Floor, H. T. Parekh Marg, Backbay Reclamation, Churchgate, Mumbai - 400 020, India.

Website : www.nocil.com, Email : investorcare@nocil.com, CIN : L99999MH1961PLC012003

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2019

Sr. No	Particulars	Standalone					Consolidated	
		For the Quarter ended on			For the Year ended on		For the Year ended on	
		31.03.2019 (Audited)	31.12.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
8	Other Comprehensive Income (OCI)							
	a) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-
	b) Items that will not be reclassified to profit or loss							
	Remeasurements of the defined benefit plans	(10)	(29)	4	(32)	(33)	(29)	(34)
	Income-tax on remeasurements of defined benefit plans	10	(1)	(14)	7	(13)	8	(13)
	Change in the fair value of investments in equity instruments	(413)	(840)	(777)	(2,963)	(839)	(2,963)	(849)
	Income-tax on Change in the fair value of investments in equity instruments	48	98	144	345	144	345	145
	Other Comprehensive income for the period	(365)	(772)	(643)	(2,643)	(741)	(2,639)	(751)
9	Total Comprehensive income for the period (7+8)	3,212	3,693	4,452	15,766	16,120	15,846	16,242
10	Net Profit attributable to :							
	(a) Owners of the company	3,577	4,465	5,095	18,409	16,861	18,485	16,993
	(b) Non-Controlling Interests	-	-	-	-	-	-	-
11	Other Comprehensive Income attributable to :							
	(a) Owners of the company	(365)	(772)	(643)	(2,643)	(741)	(2,639)	(751)
	(b) Non-Controlling Interests	-	-	-	-	-	-	-
12	Total Comprehensive Income attributable to :							
	(a) Owners of the company	3,212	3,693	4,452	15,766	16,120	15,846	16,242
	(b) Non-Controlling Interests	-	-	-	-	-	-	-
13	Paid-up Equity Share Capital (Face value Rs.10/- each)	16,542	16,536	16,448	16,542	16,448	16,542	16,448
14	Earnings per share (of Rs.10/- each)(not annualised)							
	- Basic	2.16	2.70	3.10	11.14	10.27	11.19	10.35
	- Diluted	2.15	2.69	3.05	11.08	10.15	11.13	10.22

Refer accompanying notes to the financial results



NOCIL LIMITED

Regd. Office : Mafatlal House, 3rd Floor, H. T. Parekh Marg, Backbay Reclamation, Churchgate, Mumbai - 400 020, India.

Website : www.nocil.com, Email : investorcare@nocil.com, CIN : L99999MH1961PLC012003

Notes :

- 1 The above financial results, which have been subjected to an audit by the Statutory Auditors of the Company, who have expressed an unmodified opinion thereon, are prepared and published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. These financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10 May 2019. The financial results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with the relevant Rules thereunder and other accounting principles generally accepted in India.
- 2 The Company is primarily engaged in the business of manufacture of Rubber Chemicals, which in the context of Indian Accounting Standard (Ind AS) 108 on 'Operating Segments', constitutes a single reportable segment.
- 3 During the quarter and year ended March 31, 2019, the Company has granted 354,900 new stock options to eligible employees under the Employees Stock Option Plan. During the year, the Company has allotted 941,150 equity shares upon exercise of stock option in terms of the said plan.
- 4 Sales for the quarter ended 31 March 2019, 31 December 2018, 31 March 2018, and year ended 31 March 2019 are net of Goods and Services Tax (GST), however sales for year ended 31 March 2018 are gross of Excise Duty. The Net Revenue from Operations (Net of GST / Excise Duty) as applicable are as stated below:

Particulars	Standalone					Consolidated	
	For the Quarter ended on			For the Year ended on		For the Year ended on	
	31.03.2019 (Audited)	31.12.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
Net Revenue from Operations	24,158	26,124	27,587	1,04,290	96,764	1,04,290	96,764

- 5 The consolidated financial results of NOCIL Limited have been prepared in accordance with Ind AS 110 - 'Consolidated Financial Statements'. Financial results of the wholly owned subsidiary company, PIL Chemicals Limited (together referred to as the Group), have been consolidated with the Company.
- 6 The figures for the quarters ended 31 March 2019 and 31 March 2018 are the balancing figures between the audited figures in respect of the full financial years and the published year to date figures upto the third quarter of the respective financial years.
- 7 The Board of Directors have recommended a dividend of Rs. 2.50/- per equity share of Rs 10/- each (previous year Rs. 2.50). The same is subject to the approval of members of the Company in the ensuing AGM on 30 July 2019.
- 8 The figures for the corresponding previous periods have been regrouped / restated, wherever necessary.

For and on behalf of the Board,

For NOCIL Limited

(S R Deo)
Managing Director
DIN : 01122338

Place: Mumbai
Date: 10 May 2019





ARVIND MAFATLAL GROUP



NOCIL LIMITED

NOCIL LIMITED

Regd. Office : Mafatlal House, 3rd Floor, H. T. Parekh Marg, Backbay Reclamation, Churchgate, Mumbai - 400 020, India.

Website : www.nocil.com, Email : investorcare@nocil.com, CIN : L99999MH1961PLC012003

STATEMENT OF STANDALONE AND CONSOLIDATED BALANCE SHEET AS AT 31 MARCH 2019

₹ in lakhs

Particulars	Standalone		Consolidated	
	As at March 31, 2019 (Audited)	As at March 31, 2018 (Audited)	As at March 31, 2019 (Audited)	As at March 31, 2018 (Audited)
ASSETS				
Non-current assets				
(a) Property, Plant and Equipment	62,632	49,938	65,424	52,447
(b) Capital work-in-progress	13,051	3,916	13,127	4,247
(c) Investment Property	47	48	47	48
(d) Intangible assets	231	276	234	279
(e) Investments in Wholly Owned Subsidiary	2,504	2,504	-	-
(f) Financial Assets				
(i) Other Investments	2,234	5,197	2,275	5,238
(ii) Other financial assets	626	417	677	459
(g) Non-current tax assets	460	350	650	523
(h) Other non-current assets	3,396	2,526	3,412	2,553
Total Non - Current Assets	85,181	65,172	85,846	65,794
Current assets				
(a) Inventories	17,042	15,499	17,071	15,527
(b) Financial Assets				
(i) Investments	10,083	22,452	10,448	22,882
(ii) Trade receivables	23,219	24,336	23,219	24,336
(iii) Cash and cash equivalent	3,601	2,400	3,704	2,439
(iv) Bank balances other than (iii) above	289	359	539	765
(v) Other financial assets	26	19	29	23
(c) Other current assets	3,341	1,321	3,371	1,346
Total Current Assets	57,601	66,386	58,381	67,318
Total Assets	1,42,782	1,31,558	1,44,227	1,33,112



NOCIL LIMITED

Regd. Office : Mafatlal House, 3rd Floor, H. T. Parekh Marg, Backbay Reclamation, Churchgate, Mumbai - 400 020, India.

Website : www.nocil.com, Email : investorcare@nocil.com, CIN : L99999MH1961PLC012003

STATEMENT OF STANDALONE AND CONSOLIDATED BALANCE SHEET AS AT 31 MARCH 2019				
	₹ in lakhs			
	Standalone		Consolidated	
Particulars	As at March 31, 2019 (Audited)	As at March 31, 2018 (Audited)	As at March 31, 2019 (Audited)	As at March 31, 2018 (Audited)
EQUITY AND LIABILITIES				
Equity				
(a) Equity Share capital	16,542	16,448	16,542	16,448
(b) Other Equity	98,764	87,295	99,759	88,219
Total equity	1,15,306	1,03,743	1,16,301	1,04,667
Liabilities				
Non-current liabilities				
(a) Provisions	1,464	1,527	1,502	1,585
(b) Deferred tax liabilities (Net)	10,536	10,026	10,935	10,410
(c) Other non-current liabilities	7	7	7	7
Total Non - Current Liabilities	12,007	11,560	12,444	12,002
Current liabilities				
(a) Financial Liabilities				
(i) Trade payables				
(a) total outstanding dues of micro and small enterprises	215	147	223	151
(b) total outstanding dues of creditors other than micro and small enterprises	9,663	11,240	9,611	11,414
(ii) Other financial liabilities	4,710	3,653	4,742	3,653
(b) Other current liabilities	229	462	247	465
(c) Provisions	578	406	585	413
(d) Current Tax Liabilities (Net)	74	347	74	347
Total Current Liabilities	15,469	16,255	15,482	16,443
Total Equity and Liabilities	1,42,782	1,31,558	1,44,227	1,33,112

Refer accompanying notes to the financial results

For and on behalf of the Board,

For NOCIL Limited

(S R Deo)
Managing Director
DIN : 01122338

Place: Mumbai
Date: 10 May 2019



Independent Auditor's Report on Quarterly and Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

***TO THE BOARD OF DIRECTORS
OF NOCIL LIMITED***

1. We have audited the accompanying statement of Ind AS Standalone Financial Results of **NOCIL LIMITED** ("the Company") for the quarter and the year ended March 31, 2019, together with the notes thereon ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (initialed by us for identification). These quarterly and annual Ind AS Standalone Financial Results have been prepared on the basis of Ind AS Standalone Financial Statements, which are the responsibility of the Company's Management and have been approved by the Board of Directors of the Company at its meeting held on May 10, 2019. Our responsibility is to express an opinion on these Ind AS Standalone Financial Results based on our audit of such Ind AS Standalone Financial Statements, which have been prepared in accordance with the Indian Accounting Standard (Ind AS), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Attention is drawn to the fact that the figures for the quarter ended March 31, as reported in these results are the balancing figures between audited figures in respect of the financial years ended March 31, and the published year to date figures up to the end of the third quarter of the relevant financial years. Also, the figures up to the end of the third quarter had only been reviewed and not subject to audit.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.



3. Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us these Ind AS Standalone Financial Results for the quarter and year ended March 31, 2019:
- (a) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (b) give a true and fair view of the net profit (financial performance including other comprehensive income) and other financial information for the quarter and the year ended March 31, 2019.

For KALYANIWALLA & MISTRY LLP
CHARTERED ACCOUNTANTS

Firm Regn. No.: 104607W / W100166


Darius Z. Fraser
PARTNER
M. No.: 42454

Mumbai: May 10, 2019.

Independent Auditor's Report on Quarterly and Annual Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

***TO THE BOARD OF DIRECTORS
OF NOCIL LIMITED***

1. We have audited the accompanying statement of Consolidated Ind-AS Financial Results of **NOCIL LIMITED** ("the Company") and its subsidiary (collectively referred to as the "Group") for the quarter and the year ended March 31, 2019, together with the notes thereon ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (initialed by us for identification). These quarterly and annual Consolidated Ind-AS Financial Results have been prepared on the basis of Consolidated Ind-AS Financial Statements, which are the responsibility of the Company's Management and have been approved by the Board of Directors of the Company at its meeting held on May 10, 2019. Our responsibility is to express an opinion on these Consolidated Ind-AS Financial Results based on our audit of such Consolidated Ind-AS Financial Statements, which have been prepared in accordance with the Indian Accounting Standard (Ind-AS), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Attention is drawn to the fact that the figures for the quarter ended March 31, as reported in these results are the balancing figures between audited figures in respect of the financial years ended March 31, and the published year to date figures up to the end of the third quarter of the relevant financial years. Also, the figures up to the end of the third quarter had only been reviewed and not subject to audit.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.



3. Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of the other auditor on the separate financial statements and other financial information of the subsidiary referred to in paragraph 4 below, these Consolidated Ind-AS Financial Results for the quarter and year ended March 31, 2019:
- (i) include the financial results of PIL Chemicals Limited.
 - (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (iii) give a true and fair view of the Consolidated net profit (financial performance including other comprehensive income) and other financial information of the Group for the quarter and the year ended March 31, 2019.

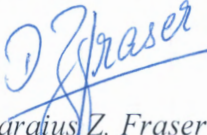
Other Matters:

4. We did not audit the financial statements of one subsidiary included in the Consolidated Ind-AS Financial Statements, whose consolidated financial statements reflect the Group's share of total assets of Rs. 3,948.81 Lakhs as at March 31, 2019, as well as Group's share of total revenue of Rs. 45.34 Lakhs for the year ended on that date as considered in the consolidated financial results. These financial statements and other financial information have been audited by other auditor whose reports has been furnished to us by the Management and our opinion on the Consolidated Ind-AS Financial Results, to the extent they have been derived from such financial statements is based solely on the report of the other auditor.

Our opinion is not modified in respect of this matter.

For KALYANIWALLA & MISTRY LLP
CHARTERED ACCOUNTANTS

Firm Regn. No.: 104607W / W100166


Daraius Z. Fraser
PARTNER
M. No.: 42454

Mumbai: May 10, 2019.



NOCIL LIMITED

Regd. Office:

Mafatlal House, 3rd Floor, H. T. Parekh Marg, Backbay Reclamation,
Churchgate, Mumbai - 400 020, India.

Tel.: +91 22 6657 6100, 6636 4062 Fax +91 22 6636 4060 Website: www.nocil.com

CIN- L99999MH1961PLC012003 Email: investorcare@nocil.com

10th May 2019

The Secretary
The Bombay Stock Exchange Limited
"P.J. Towers"
Dalal Street
Mumbai-400 001
BSE Code: 500730

The National Stock Exchange of India Ltd.

Exchange Plaza
Bandra Kurla Complex,
Bandra (East)
Mumbai-400 051
Symbol: NOCIL

Dear Sirs,

Sub: Declaration pursuant to Regulation 33 (3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

We hereby declare that M/s. Kalyaniwalla & Mistry LLP Chartered Accountants, the Company's Statutory Auditors have issued Audit Report with unmodified opinion on the Audited Financial Results of the Company (Standalone and Consolidated) for the year ended 31st March 2019.

This declaration is given in compliance with Regulation 33 (3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

We request you to take the above on your records and acknowledge receipt.

Thanking you,

Yours faithfully,

For NOCIL Limited

P. Srinivasan

President Finance & CFO



ARVIND MAFATLAL GROUP
The ethics of excellence