

BALMER LAWRIE & CO. LTD.**[A Government of India Enterprise]****Regd. Office : 21, Netaji Subhas Road, Kolkata - 700001****Un-audited Financial Results for the Three Months Ended 30th September, 2010**

	Rs. in Crores				
	3 Months Ended 30th Sept. 2010	3 Months Ended 30th Sept. 2009	Year to Date Figures for the Current Period	Year to Date Figures for the Previous Year	Previous Accounting Year 2009-10 [Audited]
1. Net Sales/Income from Operations	500.49	393.14	1009.25	806.84	1638.02
2. Expenditure					
(a) (Increase)/Decrease in Stock in Trade and Work-in-Progress	1.57	(1.00)	(2.36)	(0.54)	(5.30)
(b) Consumption of Raw Materials/Services	390.49	306.72	795.45	619.98	1254.88
(c) Purchase of Traded Goods	0.70	-	0.70	-	1.50
(d) Employees Cost	31.11	26.56	61.83	56.15	118.00
(e) Depreciation	3.00	2.91	5.93	5.71	11.61
(f) Other Expenditure	36.49	26.43	73.96	62.39	136.37
(g) Total	463.36	361.62	935.51	743.69	1517.06
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	37.13	31.52	73.74	63.15	120.96
4. Other Income	7.48	8.93	19.55	22.02	34.57
5. Profit before Interest & Exceptional Items (3+4)	44.61	40.45	93.29	85.17	155.53
6. Interest	1.10	0.72	2.19	1.06	2.55
7. Profit after Interest but before Exceptional Items (5-6)	43.51	39.73	91.10	84.11	152.98
8. Exceptional Items	-	-	-	-	-
9. Profit(+)/Loss(-) from ordinary activities before Tax (7-8)	43.51	39.73	91.10	84.11	152.98
10. Tax Expense	13.98	12.81	29.75	27.80	35.69
11. Net Profit(+)/Loss(-) from Ordinary Activities after Tax [9-10]	29.53	26.92	61.35	56.31	117.29
12. Extraordinary Items (net of Tax expense)	-	-	-	-	-
13. Net Profit(+)/Loss(-) for the period [11-12]	29.53	26.92	61.35	56.31	117.29
14. Paid-up Equity Share Capital (Face Value per share - Rs. 10/-)	16.29	16.29	16.29	16.29	16.29
15. Reserves excluding Revaluation Reserves					445.67
16. Earnings per Share (Rs.) [Not annualised]					
(a) Basic & Diluted EPS before Extraordinary Items	18.13	16.53	37.67	34.58	72.02
(b) Basic & Diluted EPS after Extraordinary Items	18.13	16.53	37.67	34.58	72.02
17. Public Shareholding (*)					
- Number of Shares	62,21,381	62,21,381	62,21,381	62,21,381	62,21,381
- Percentage of Shareholding	38.20%	38.20%	38.20%	38.20%	38.20%
18. Promoters and Promoter Group Shareholding (\$)					
a) Pledged/Encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-
b) Non-encumbered					
- Number of Shares	1,00,64,700	1,00,64,700	1,00,64,700	1,00,64,700	1,00,64,700
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%
- Percentage of Shares (as a % of the total share capital of the Company)	61.80%	61.80%	61.80%	61.80%	61.80%

(*) Excludes 61.8% shares held by Balmer Lawrie Investments Ltd. (BLIL) which is a Government Company.

(\$) In respect of shares held by BLIL.

Notes :

- (i) Previous period / year's figures have been re-grouped / re-arranged wherever necessary.
- (ii) Net Sales/Income from Operations excludes Excise Duty.
- (iii) The above results including Segment Reporting have been approved by the Board of Directors at its meeting held on 29 October, 2010.
- (iv) The statement of Assets and Liabilities as required under clause-41(V)(h) of the Listing Agreement is as under :

Rs./Crores

	Un-audited	
	As at 30.09.2010	As at 30.09.2009
Shareholders' Funds		
(a) Capital	16	16
(b) Reserves and Surplus	508	428
Loan Funds	7	39
Deferred Tax	10	4
Total	541	487
Fixed Assets	205	177
Investments	44	56
Current Assets, Loans and Advances		
(a) Inventories	108	88
(b) Sundry Debtors	343	284
(c) Cash and Bank Balances	186	192
(d) Loans and Advances	112	128
Less : Current Liabilities and Provisions		
(a) Liabilities	408	362
(b) Provisions	49	76
Total	541	487

- (v) The above results have been subjected to limited review by the Statutory Auditors of the Company in terms of Clause 41 of the Listing Agreement.
- (vi) The Company did not have any investor complaint pending at the beginning and end of the Quarter. It had also not received any investor complaint in the Quarter reported upon.



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**Rs. in Crores**

	3 Months Ended 30th Sept. 2010	3 Months Ended 30th Sept. 2009	Year to Date Figures for the Current Period	Year to Date Figures for the Previous Year	Previous Accounting Year 2009-10 [Audited]
1. Segment Revenue [Net Sales/Income]					
a. Industrial Packaging	87.98	89.05	209.31	182.80	353.73
b. Logistics Infrastructure & Services	88.85	72.53	171.02	162.35	334.95
c. Travel & Tours	226.40	149.94	440.92	295.09	608.55
d. Greases & Lubricants	86.70	70.77	163.62	142.74	286.34
e. Others	13.97	13.70	30.91	30.31	63.29
Total	503.90	395.99	1015.78	813.29	1646.86
Less : Inter Segment Revenue	3.62	3.23	7.21	7.05	12.27
Add : Other un-allocable Revenue	0.21	0.38	0.68	0.60	3.43
Net Sales/Income from Operations	500.49	393.14	1009.25	806.84	1638.02
2. Segment Results [Profit/(Loss) before Tax & Interest]					
a. Industrial Packaging	7.77	6.92	19.65	14.75	25.82
b. Logistics Infrastructure & Services	22.02	19.09	41.28	41.35	89.92
c. Travel & Tours	8.66	5.20	16.14	9.86	24.03
d. Greases & Lubricants	10.30	7.08	16.73	16.46	30.59
e. Others	(0.15)	(0.11)	1.13	0.65	(1.32)
Total	48.60	38.18	94.93	83.07	169.04
Less : (i) Interest	1.10	0.72	2.19	1.06	2.55
(ii) Other un-allocable expenditure (Net of un-allocable Income)	3.99	(2.27)	1.64	(2.08)	13.51
TOTAL PROFIT BEFORE TAX	43.51	39.73	91.10	84.11	152.98
3. Capital Employed					
a. Industrial Packaging	105.28	98.40	105.28	98.40	74.74
b. Logistics Infrastructure & Services	29.99	18.34	29.99	18.34	29.83
c. Travel & Tours	103.32	82.69	103.32	82.69	76.18
d. Greases & Lubricants	77.45	66.82	77.45	66.82	65.27
e. Others	224.73	222.22	224.73	222.22	226.94
Total	540.77	488.47	540.77	487.47	472.96


(K. SUBRAMANYAM)
Director (Finance)

Place : Kolkata
Date : 29th October, 2010

BALMER LAWRIE & CO. LTD.
[A Government of India Enterprise]

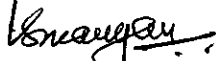
To
Board of Directors
Balmer Lawrie & Co. Ltd.

CEO and CFO Certification

We, S. K. Mukherjee, Managing Director, and K. Subramanyan, Director (Finance), hereby certify that we have reviewed the Un-audited Financial Results of the Company for the quarter ended 30th September, 2010 and to the best of our knowledge and belief the said Results :

- (i) Do not contain any false or misleading statements or figures, and
- (ii) Do not omit any material fact, which may make the statements or figures contained therein misleading.


(S. K. Mukherjee)
Managing Director


(K. Subramanyan)
Director (Finance)

29th October, 2010

BALMER LAWRIE & CO. LIMITED

Statement of unaudited Financial Results for the period ended 30th Sept. 2010

Rs./ Crores

	For the quarter ended		For the half Yearly ended	
	30 Sept 2010	30 Sept 2009	30 Sept 2010	30 Sept 2009
1 Net sales / Income from operations	500.49	393.14	1009.25	806.84
2 Other Income	7.48	8.93	19.55	22.02
3 Total Income (1+2)	507.97	402.07	1028.80	828.86
4 <u>Expenditure</u>				
(a) (Increase) / Decrease in stock in trade and Work in Progress	1.57	(1.00)	(2.36)	(0.54)
(b) Consumption of Raw materials / Services	390.49	306.72	795.45	619.98
(c) Purchase of traded goods	0.70	-	0.70	-
(d) Employees cost	31.11	26.56	61.83	56.15
(e) Depreciation	3.00	2.91	5.93	5.71
(f) Other Expenditure	36.49	26.43	73.96	62.39
(g) Total	463.36	361.62	935.51	743.69
5 Interest	1.10	0.72	2.19	1.06
6 Exceptional items	-	-	-	-
7 Profit / (Loss) from ordinary activities before Tax [3 - 4 - 5 - 6]	43.51	39.72	91.10	84.11
8 Tax Expense	13.98	12.81	29.75	27.80
9 Profit / (Loss) from ordinary activities after Tax [7 - 8]	29.53	26.91	61.35	56.31
10 Extraordinary items (net of Tax expenses)	-	-	-	-
11 Net Profit / (Loss) for the period [9 - 10]	29.53	26.91	61.35	56.31

for mgmt.
A. DAS GUPTA

General Manager (Finance)
Balmer Lawrie & Co. Ltd.
(A Govt. of India Enterprise)
21, N. S. Road, Kolkata - 700 001

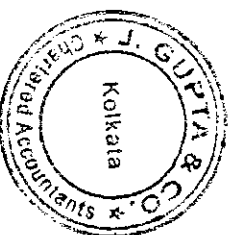
(a) Previous period figure have been re-grouped / re-arranged wherever necessary.

(b) Net Sales / Income from Operations excludes elements of Excise Duty.

(c) Statement of Segment wise Revenue, Results and Capital Employed is annexed.

(d) Provision for Taxation is inclusive of Income Tax (Rs.30.51 Cr.), Deferred Taxation ((-) Rs. 0.76 Cr.).

Gupta



BALMER LAWRIE & CO. LTD.

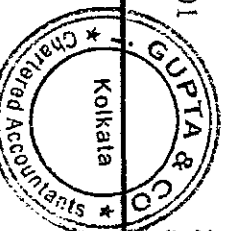
Rs. in Crores

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

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	30th Sept 2010	30th Sept 2009	30th Sept 2010	30th Sept 2009
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Total	503.90	395.99	1015.78	813.29
Less : Inter Segment Revenue	3.62	3.23	7.21	7.05
Add : Other un-allocable Revenue	0.21	0.38	0.68	0.60
Net Sales / Income from Operations	500.49	393.14	1009.25	806.84
2. Segment Results [Profit / (Loss) before Interest & Tax]				
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e. Others	(0.15)	(0.11)	1.13	0.65
Total	48.60	38.18	94.93	83.07
Less : (i) Interest	1.10	0.72	2.19	1.06
(ii) Other un-allocable expenditure (net of unallocable income)	3.99	(2.26)	1.64	(2.09)
Total Profit Before Tax	43.51	39.72	91.10	84.10
3. Capital Employed				
a. Industrial Packaging	105.28	98.40	105.28	98.40
b. Logistics Infrastructure & Services	29.99	18.34	29.99	18.34
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Total	540.77	488.47	540.77	488.47

A. DAS GUPTA

General Manager (Finance)
Balmer Lawrie & Co. Ltd.
(A Govt. of India Enterprise)
21, N. S. Road, Kolkata - 700 001



J. Gupta & Co

Chartered Accountants
Registration No-314010E

12, Waterloo Street, 2nd Floor,
Room No.10, Kolkata-700 069
Ph : 2248-5923 Telefax : 2248-4665
Email: ecotech@cal2.vsnl.net.in

The Board of Directors,
Balmer Lawrie & Co Limited,
21, N. S. Road,
Kolkata- 700001.

Report on Limited Review of the Unaudited Financial Results of the Company for the three months ended 30th September 2010.

1. We have reviewed the accompanying statement showing Unaudited Financial Results of Balmer Lawrie & Co Ltd for the three months ended 30th September 2010, initialed by us for the purpose of identification. This statement is the responsibility of the Company's Management. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Auditing and Assurance Standard (AAS) 33, Engagements to Review Financial Statements' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review consists principally of applying analytical procedures for financial data and making enquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards followed in India, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of Unaudited Financial Results, prepared in accordance with accounting standards and other recognized accounting, practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J Gupta & Co
Chartered Accountants
Registration No-314010E

Gupta

Nancy Gupta
(Partner)

Membership No.067953

Kolkata: 28th October 2010

