



**बामर लॉरी एण्ड कं. लिमिटेड**  
(भारत सरकार का एक उद्यम)  
**Balmer Lawrie & Co. Ltd.**  
(A Government of India Enterprise)

सचिव विभाग

21, नेताजी सुभाष रोड, कोलकाता-700 001 (भारत)  
फोन : (91) (33) 2222 5329 / 5314 / 5209

**SECRETARY'S DEPARTMENT**

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E-mail : bhavsar.k@balmerlawrie.com  
CIN : L15492WB1924GOI004835

Ref: SECY/StockExchange/2017

Date: 31<sup>st</sup> May, 2017

The Secretary,  
National Stock Exchange of India Ltd.  
Exchange Place  
Bandra-Kurla Complex  
Bandra (E),  
Mumbai - 400 051  
Company Code : **BALMLAWRIE**

Dear Sir(s),

**Sub: Resubmission with respect to Rectification in the notes to the Financial Results for the quarter and year ended 31<sup>st</sup> March, 2017**

Further to our letter dated 29<sup>th</sup> May, 2017 wherein we had submitted the Financial Results for the quarter and year ended 31<sup>st</sup> March, 2017, we hereby resubmit the serial (vii) of Notes - "A reconciliation between the profit as reported earlier under the GAAP and the IND AS recast profits for the quarter and the year ended 31<sup>st</sup> March, 2016" to the said results incorporating minor rectification as specified hereunder:

1. The figure for Profit after Tax as reported under previous GAAP for the quarter ended 31.03.2016 under standalone category be read as Rs. 66.60 crores instead of Rs. 86.39 crores.
2. The figure for adjustments on account of- (xiii) Additional deferred tax on IGAAP figures & impact on other adjustments for the quarter ended 31.03.2016 under standalone category be read as Rs. 4.29 crores instead of Rs. 5.28 crores.
3. The figure for Profit after Tax as reported under IND AS for the quarter ended 31.03.2016 under standalone category be read as Rs. 75.13 crores instead of Rs. 95.91 crores.

Please note that the aforesaid rectifications has no implication/ forbearance/ effect on the Profit After Tax, Profit Before Tax or on the financial performance of the company as reported.

Thanking You,

Yours faithfully,

**For Balmer Lawrie & Co. Ltd.**

**Kaustav Sen**

**Compliance Officer**

Enclosed: As above.

**Notes :**

- (i) The Indian Accounting Standards (Ind AS), as notified under the Companies (Indian Accounting Standards) Rules, 2015 are applicable to the Company, its subsidiaries, joint ventures and associates for periods commencing on or after April 1, 2016 with a transition date of April 1, 2015. The results for the quarter and year ended March 31, 2017 are as per the notified Ind AS.
- (ii) Pursuant to the SEBI Circular CIR/CFD/FAC/62/2016 dated July 5, 2016, the published figures for the quarter and year ended March 31, 2016 have been recast to Ind AS to the extent applicable to the Company and have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015. These results alongwith results for the current quarter and year ended March 31, 2017 have been audited by the Statutory Auditors of the Company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.
- (iii) The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year-to-date figures up to the third quarter of the financial year.
- (iv) During the year, 8,55,01,923 Equity Shares of Rs.10 each were issued and allotted on 27th December, 2016 as fully paid Bonus Shares by capitalisation of free reserves in the proportion of three Bonus Shares of Rs.10 each for every One Equity Shares of Rs.10 each held as on the Record Date. Pursuant to the issue and allotment of Bonus Shares, the earning per share (Basic and Diluted) have been adjusted for all the periods stated above.
- (v) The above results including report on Operating Segment and Consolidated Financial Results have been approved by the Board of Directors at its meeting held on 29th May, 2017.
- (vi) Previous period / year's figures have been re-grouped / re-arranged wherever necessary.
- (vii) A reconciliation between the profit as reported earlier under GAAP and the Ind AS recast profits for the quarter and year ended March 31, 2016 is given below :

Reconciliation of recast standalone and Consolidated financial results as per Ind AS to those reported under previous Generally Accepted Accounting Principles (GAAP) for the reporting periods is as below :

₹. in Crores

Particulars	Standalone		Consolidated
	Quarter Ended 31-03-2016 (Audited)	Year Ended 31-03-2016 (Audited)	Year Ended 31-03-2016 (Audited)
Profit after Tax as reported under previous GAAP	66.60	163.20	178.88
<b>Adjustments on account of :</b>			
(i) Reversal of Depreciation on Goodwill	0.46	1.84	1.84
(ii) Reversal of Depreciation on leasehold land	0.34	1.36	1.36
(iii) Rent expenses on account of leasehold land	(0.34)	(1.36)	(1.36)
(iv) Reversal of Revenue on account of consideration received on others account	(273.61)	(1114.94)	(1114.94)
(v) Reversal of cost on account of consideration paid on other account	273.61	1114.94	1114.94
(vi) Reversal of Revenue for incomplete tours	(0.23)	(0.23)	(0.23)
(vii) Reversal of Cost for incomplete tours	0.19	0.19	0.19
(viii) Impact of actuarial gain/loss on defined benefit employee plans	3.77	3.77	3.77
(ix) Income from amortisation of long term loans and advances	0.32	0.36	0.36
(x) Expenses from amortisation of long term loans and advances	(0.37)	(0.36)	(0.36)
(xi) Fair value gain on investment	0.10	0.10	0.10
(xii) Adjustment on a/c. of change in consolidation from proportionate consolidation to equity method	-	-	(16.01)
(xiii) Additional deferred tax on IGAAP figures & impact on above adjustments	4.29	(4.52)	(4.52)
<b>Profit after Tax as reported under Ind AS</b>	<b>75.13</b>	<b>164.35</b>	<b>164.02</b>

- (viii) The Board of Directors has recommended a dividend @ Rs. 7.00 per equity share on the expanded capital base of the Company for the financial year ended 31st March, 2017.



Place : Kolkata  
Date : 29th May, 2017

  
( S. S. KHUNTIA )  
Director (Finance) & CFO  
DIN : 07475677