

Board Secretariat

Ref:-JKB/BS/F3652/2014/
Dated: 13th August, 2014



National Stock Exchange of India Ltd
Exchange Plaza 5th Floor
Plot No. C/1 G-Block
Bandra Kurla Complex
Bandra (E) Mumbai – 400 051

The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal street
Mumbai – 400 001

**Sub: - Clause 41 of the Listing Agreement
Financial Results for the Quarter ended 30th June, 2014**

Dear Sirs

Pursuant to Clause 41 of the Listing Agreement entered into by the Bank with the Stock Exchanges, we are enclosing herewith copy of the Reviewed Financial Results of the Bank for the quarter ended 30th June, 2014. The results were taken on record by the Board of Directors at their meeting held on 13th August, 2014 at Srinagar

Thanking you

Yours Faithfully
For The Jammu & Kashmir Bank Ltd.

(Abdul Majid Bhat)
Company Secretary

REVIEW REPORT

1. We have reviewed the accompanying statement of unaudited financial results of **THE JAMMU & KASHMIR BANK LIMITED** for the quarter ended **30th June 2014** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to express a conclusion on this interim financial information based on our review.
2. We conducted our Review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". This standard requires that we plan and perform to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the Bank personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. The financial results incorporate the relevant returns of 29 branches reviewed by us, 363 branches reviewed by other Chartered Accountants and Bank's own Officials acting as Concurrent Auditors of the Bank and un-reviewed returns in respect of 407 branches. In the conduct of our Review, in addition to 29 branches reviewed by us, we have relied on the review reports in respect of non-performing assets, received from Bank's Concurrent Auditors aggregating 363 branches. Apart from these review reports, in the conduct of our review, we have also relied upon various returns received from the branches of the Bank. These review reports of 392 branches cover 89.82 % of advances portfolio of the Bank and 97.46% of Non Performing Assets of the Bank (NPAs) as on 30th June 2014
4. Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements is not prepared, in all material respects, in accordance with applicable Financial Reporting framework issued by the Institute of Chartered Accountants of India and other recognized Accounting Practices and Policies and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For Gupta Sharma & Associates
Chartered Accountants
ERN: 001466N



CA. Vinay Saraf
Partner
M.No. 087262

For Dhar Tiku & Co.
Chartered Accountants
ERN: 003423N



CA. Madhusudan Meher
Partner
M.No. 093409

For Arora Vohra & Co
Chartered Accountants
ERN: 009487N



CA. Vinod Gupta
Partner
M.No. 090347

For Darshan Nagpal & Associates
Chartered Accountants
ERN: 011022N



CA. Vireet Gandotra
Partner
M. No. 504529

For Dharam Raj & Co
Chartered Accountants
ERN: 014461N



CA. Dharam Raj
Partner
M. No. 094108

Place: Srinagar
Dated: August 13, 2014

BALANCE SHEET AS AT 30TH JUNE, 2014

(₹ IN LACS)

	As at 30.06.2014	As at 30.06.2013
CAPITAL AND LIABILITIES		
Capital	4849	4849
Reserves and Surplus*	580517	512412
Deposits	6365194	5860109
Borrowings	183633	75762
Other Liabilities and Provisions	181369	121605
TOTAL :-	7315562	6574737

ASSETS

Cash and Balance with Reserve Bank of India	268914	287117
Balance with Banks & Money at Call & Short Notice ...	152372	37242
Investments	2274768	2173375
Advances	4443073	3928220
Fixed Assets	53834	47465
Other Assets	122601	101318
TOTAL :-	7315562	6574737

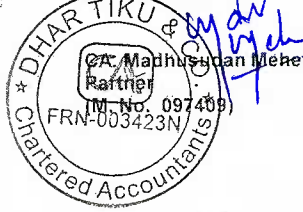
* Includes profit for the quarter 1st (Rs.13005 Lacs) Previous corresponding quarter (Rs.30792 Lacs)

In terms of our report of even date annexed

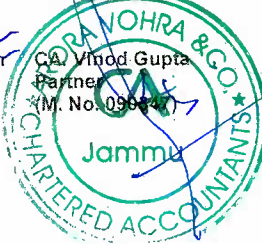
For Gupta Sharma & Associates
Chartered Accountants
FRN: 001466N



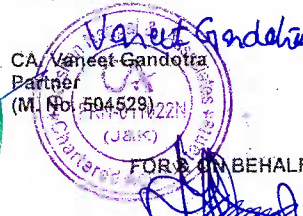
For Dhar Tikun & Co.
Chartered Accountants
FRN: 003423N



For Arora Vohra & Co
Chartered Accountants
FRN: 009487N



For Darshan Nagpal & Associates
Chartered Accountants
FRN: 011022N



For Dharam Raj & Co
Chartered Accountants
FRN: 011461N



FOR & ON BEHALF OF THE BOARD

Mushtaq Ahmad
Chairman & CEO
DIN: 01226134

Place : Srinagar
Dated : August 13, 2014

2014	30.06.2013	31.0
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description	30.06.2014
(income)	(Reviewed)
Income from operations	530
Income from financial assets	77
Income from other financial assets	71
Income from other financial assets	203
Income from other financial assets	13
Income from other financial assets	185
Income from other financial assets	11
Income from other financial assets	8
Income from other financial assets	6
Income from other financial assets	155
Income from other financial assets	(1503)
Income from other financial assets	583

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FOR CONSIDERATION OF THE BOARD OF DIRECTORS

~~DIN: 01226134~~

Place : Erindoor

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