

Ref:-JKB/BS/F3819/2017/360
Dated: 15th March, 2017

Board Secretariat



National Stock Exchange of India Ltd
Exchange Plaza 5th Floor
Plot No. C/1 G-Block
Bandra Kurla Complex
Bandra (E) Mumbai - 400 051

The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal street
Mumbai - 400 001

Sub: - Allotment of 3,65,55,051 equity shares of Re. 1/- each fully paid-up to the Government of Jammu & Kashmir, promoter and majority shareholder of the Bank (the "J&K Govt.") on a preferential basis

Dear Sir,

Pursuant to Regulation 29(1)(d) and 29(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to intimate that pursuant to the special resolution passed by the members of the Bank on March 15, 2017 through postal ballot for issue of 3,65,55,051 equity shares of Rs. 1/- each fully paid up to the J&K Govt. on a preferential basis, in-principle approvals received from the stock exchanges and subject to receipt of the requisite approval from the Reserve Bank of India, a meeting of the Board of Directors of the Bank is scheduled to be held on Monday, 20th March, 2017 *inter-alia* to consider and approve the allotment of 3,65,55,051 equity shares of Re. 1/- each fully paid-up to the J&K Govt. on a preferential basis at the issue price of Rs. 68.39 per equity share (including a premium of Rs. 67.39 per equity share) aggregating to an amount of Rs. 249,99,99,938 (Rupees Two Hundred and Forty Nine Crore Ninety Nine Lakh Ninety Nine Thousand Nine Hundred and Thirty Eight only).

Thanking you

Yours faithfully

For The Jammu & Kashmir Bank Ltd.


(Mohammad Shafi Mir)
Company Secretary