



Hinduja Global Solutions Limited
Regd. Office : 171, Dr. Annie Besant Road, Worli, Mumbai -18
Website: www.hindujagsl.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2010

(Rs.in Lacs)

S.No.	Particulars	Unaudited				Audited
		3 months ended	Corresponding 3 months ended	Year to date figures for Current	Year to date figures for Previous	Previous accounting year
		30.09.2010	in the Previous year 30.09.2009	Period ended 30.09.2010	Period ended 30.09.2009	ended 31.03.2010
		(i)	(ii)	(iii)	(iv)	(v)
1	Net Sales / Income from operations	13,272.70	12,313.90	25,539.26	24,352.60	48,681.35
2	Expenditure					
	a) Employees Cost	7,873.82	6,272.62	15,256.90	12,576.52	25,670.75
	b) Depreciation/ Amortisation	916.74	760.13	1,802.25	1,550.57	3,360.38
	c) Other expenditure	2,298.39	2,245.60	4,604.00	4,326.51	8,784.43
	d) Total	11,088.95	9,278.35	21,663.15	18,453.60	37,815.56
3	Profit from Operations before Other Income and Interest and Exceptional Items	2,183.75	3,035.55	3,876.11	5,899.00	10,865.79
4	Other Income (net)	(151.41)	(71.36)	142.86	(319.66)	(505.47)
5	Profit before Interest and Exceptional Items	2,032.34	2,964.19	4,018.97	5,579.34	10,360.32
6	Interest	157.23	215.86	278.73	427.28	764.75
7	Profit after Interest and before Exceptional Items	1,875.11	2,748.33	3,740.24	5,152.06	9,595.57
8	Exceptional Items [Expense / (Income)]	-	(96.85)	-	(490.45)	(576.05)
9	Profit from Ordinary Activities before tax	1,875.11	2,845.18	3,740.24	5,642.51	10,171.62
10	Tax Expense (incl. Deferred Tax and MAT (credit)/ Utilisation)	95.03	159.53	410.86	323.21	657.30
11	Net Profit for the period	1,780.08	2,685.65	3,329.38	5,319.30	9,514.32
12	Paid-up Equity Share Capital (Face Value Rs. 10/-)	2,058.92	2,053.80	2,058.92	2,053.80	2,058.92
13	Reserves excluding Revaluation Reserve as per Balance sheet of previous accounting year	-	-	-	-	59,310.72
14	Earnings Per Share (EPS)					
	Basic E.P.S. (not annualised) (Rs.)	8.65	13.08	16.17	25.90	46.32
	Diluted E.P.S. (not annualised) (Rs.)	8.63	13.07	16.15	25.89	46.16
15	Public Shareholding:					
	- Number of shares	6,547,271	6,783,828	6,547,271	6,783,828	6,547,271
	- Percentage of Shareholding (%)	31.80%	33.03%	31.80%	33.03%	31.80%
16	Promoters and Promoter Group Shareholding					
	(a) Pledged/ Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-
	(b) Non-encumbered					
	- Number of Shares	14,041,952	13,754,175	14,041,952	13,754,175	14,041,952
	- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	68.20%	66.97%	68.20%	66.97%	68.20%

Notes :

- The Company is engaged only in the business of IT/ ITES and therefore, has only one reportable segment in accordance with the Accounting Standard 17 " Segment Reporting".
- Exceptional income in previous period represents write-back of provision of mark to market losses on outstanding forward exchange contracts held for hedging future customer receivables on account of appreciation of rupee against US dollar.
- Other Income for the quarter includes loss (net) of Rs. 180.17 Lacs (Previous period - Rs. 122.28 Lacs) on account of fluctuations in foreign exchange. Further, other income for the six months ended September 30, 2010 includes gain (net) of Rs. 6.55 Lacs (Previous period - loss (net) of Rs. 414.89 Lacs) and for the year ended March 31, 2010 includes loss (net) of Rs. 776.45 Lacs on account of fluctuations in foreign exchange.
- Investors Complaints for the quarter ended September 30, 2010, Opening - Nil, Received - Nil, Resolved - Nil, Closing - Nil.
- Effective May 13, 2010, Hinduja Outsourcing Solutions India Private Limited became a subsidiary of the Company.
- Effective June 21, 2010, Careline Services Limited, U.K became a subsidiary of HTMT Europe Limited, U.K (indirect subsidiary of the Company).
- Tax Expense for the quarter and six months ended September 30, 2010 is net of MAT credit of Rs. 350 Lacs recognised in respect of an earlier year.

Anil Haria

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8 Statement of assets and liabilities

Particulars	(Rs. in Lacs)	
	As at 30.09.2010	As at 30.09.2009
	Unaudited	Unaudited
Shareholders Funds:		
(a) Capital	2,058.92	2,053.80
(b) Reserves and Surplus	62,655.99	59,752.09
Loan Funds	9,095.76	7,774.59
Deferred Tax Liability (Net)	858.99	992.50
	74,669.66	70,572.98
Fixed Assets	19,455.29	19,757.88
Investments	39,007.53	39,006.00
Current Assets, Loans and Advances		
(a) Sundry Debtors	10,431.39	7,906.59
(b) Cash and Bank balances	2,994.88	3,044.99
(c) Other current assets	2,999.76	3,061.05
(d) Loans and Advances	8,224.36	5,448.95
Less: Current Liabilities and Provisions		
(a) Current Liabilities	7,231.15	6,592.77
(b) Provisions	1,212.40	1,059.71
	74,669.66	70,572.98

9 There are no extra-ordinary items.

10 Previous period / year figures have been regrouped and rearranged, wherever necessary.

The Statutory Auditors have carried out a limited review of the standalone financial results for the quarter ended September 30, 2010 as per Clause 41 of the Listing Agreement with Stock Exchange.

The above results were reviewed by the Audit Committee and then approved by the Board of Directors of the Company at its meeting held on November 10, 2010.

For Hinduja Global Solutions Limited

Anil Harish

Place : Mumbai
 Date : November 10, 2010

Anil Harish
 Director