

March 30, 2016

BSE Limited
Corporate Relation Dept.
P. J. Towers, Dalal Street
Mumbai 400 001.
Scrip Code : 532859

National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051.
Symbol : HGS

Dear Sirs,

Sub: Intimation of Non-Renewal of Agreement with Sharepro Services (India) Pvt. Ltd. - R & T Agent of the Company

The Agreement with Sharepro Services (India) Pvt. Ltd.- R & T Agent of the Company will be expiring on March 31, 2016. In the light of Ex-parte-Ad Interim Order dated March 22, 2016 passed by the Securities and Exchange Board of India (SEBI) against Sharepro and its certain executives, the Board of Directors of the Company at its meeting held today has decided not to renew the aforesaid Agreement. This is without prejudice to the Company's right to initiate appropriate civil and criminal proceedings, if necessary, against Sharepro Services (India) Pvt. Ltd. - R & T Agent.

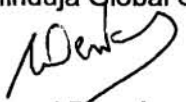
Further, in terms of the aforesaid SEBI Order, the Company will soon conduct a thorough audit of records and systems of Sharepro with respect to dividends paid and transfer of securities to determine whether dividends have been paid to actual/beneficial holders and whether the securities of the Company have been transferred as per the provisions of the law.

The Company is in the process of evaluating other Registrar and Transfer Agents and will finalize the appointment of the new R & T Agent. Further, in terms of the aforesaid order, Sharepro is under obligation to provide requisite cooperation for smooth transition. In the interim period the Company has asked Sharepro to provide requisite support for smooth functioning till the time the Company appoints a new R & T Agent. This temporary period will not exceed 90 days from April 01, 2016 and will not amount to a renewal or extension of the existing Agreement, nor will this constitute a new Agreement. This arrangement with Sharepro will stand terminated on completion of a smooth transition.

Notice of the aforesaid matters is being sent to Sharepro by our letter of even date.

Thanking you,

Yours truly,
For Hinduja Global Solutions Limited


Makarand Dewal
Company Secretary

CC : Sharepro Services (India) Pvt. Ltd.

March 30, 2016

Sharepro Services (India) Pvt. Ltd
Samhita Warehousing Complex
Gala No-52 to 56, Bldg No.13 A-B
Sakinaka Telephone Exchange Lane
Andheri -Kurla Road, Sakinaka
Mumbai - 400072.

Kind Attn : Mr. Damodar Kedlaya

Sub : Registrar and Transfer Agent (R & T) Agreement dated April 28, 2014 of Sharepro Services (India) Pvt. Ltd. (Sharepro) with the Company expiring on March 31, 2016 - Non Renewal of the Agreement

Dear Mr. Damodar,

The existing R & T Agreement dated April 28, 2014 with Sharepro will be expiring on March 31, 2016. In the light of Ex-parte-Ad Interim Order dated March 22, 2016 passed by the Securities and Exchange Board of India (SEBI) against Sharepro and certain of its executives, the Company has decided not to renew the aforesaid Agreement.

Further, in terms of the aforesaid SEBI Order, the Company will soon conduct a thorough audit of records and systems of Sharepro with respect to dividends paid and transfer of securities to determine whether dividends have been paid to actual/beneficial holders and whether the securities of the Company have been transferred as per the provisions of the law.

The Company is in the process of evaluating other Registrar and Transfer Agents and will finalize the appointment of the new R & T Agent. Further, in terms of the aforesaid order, Sharepro is under obligation to provide requisite cooperation for a smooth transition. In the interim period you will continue to provide requisite support for smooth functioning till the time the Company appoints a new R & T Agent. This temporary period will not exceed 90 days from April 01, 2016 and will not amount to a renewal or extension of the existing Agreement, nor will this constitute a new Agreement. This arrangement will stand terminated on completion of a smooth transition.

This intimation is without prejudice to the Company's rights to initiate appropriate civil and criminal proceedings against Sharepro and its employees, if required.

Thanking you,

Yours faithfully,
For **Hinduja Global Solutions Limited**



Makarand Dewal
Company Secretary

CC : National Stock Exchange of India Limited
BSE Limited