castrol.co.in

30 March 2026

To,

The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 500870

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra East,
Mumbai – 400 051

Scrip Symbol: CASTROLIND

Dear Sir/Madam,

Sub.: Proceedings of 48th Annual General Meeting held on 30 March 2026

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III thereto, please find enclosed the proceedings of 48th Annual General Meeting of the Company held on Monday, 30 March 2026 through Video Conferencing facility.

You are requested to take the same on record.

Thank you.

Yours faithfully,
For Castrol India Limited

Hemangi Yateen Ghag
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Date: 2026.03.30 17:54:08 +05'30'

Hemangi Ghag
Company Secretary & Compliance Officer

Encl.: A/a

Registered address:
Castrol India Limited
CIN: L23200MH1979PLC021359
Technopolis Knowledge Park, Mahakali Caves Road, Andheri (East), Mumbai – 400093
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Customer Service Toll Free No: 1800222100 / 18002098100

Proceedings of Annual General Meeting

The 48th Annual General Meeting ('AGM' or 'Meeting') of Castrol India Limited ('the Company') was held on Monday, 30 March 2026 through Video Conferencing facility.

74 Shareholders attended the AGM virtually.

The requisite quorum being present, Mr. Rakesh Makhija, Chairman of the Board commenced the Meeting at 10:00 a.m. IST. The Chairman stated that since the Meeting was being conducted virtually, the proxy facility was not necessitated and accordingly was not provided for.

The Chairman then introduced the Directors and Company Secretary present at the meeting. The Meeting was also attended by the representatives of Deloitte Haskins & Sells LLP, Statutory Auditors, M/s. Parikh & Associates, Company Secretaries, Secretarial Auditors and M/s. Kishore Bhatia & Associates, Cost Accountants.

The Chairman informed that the Company has appointed Mr. K. G. Saraf, Proprietor of M/s. Saraf & Associates, Practicing Company Secretaries, as Scrutinizer for remote e-voting and e-voting at the Meeting, who was also present at the Meeting.

The Notice convening the AGM was taken as read. The Chairman stated that the reports from the Statutory Auditors and the Secretarial Auditors did not contain any qualifications, reservations or adverse remarks and were therefore, taken as read with permission of the shareholders present.

Ms. Hemangi Ghag, Company Secretary & Compliance Officer of the Company, then provided general instructions to the shareholders present regarding participation and e-voting at the Meeting. It was also stated that the Company had provided its shareholders with facility to exercise their right to vote on resolutions proposed to be considered at the 48th AGM, by electronic means (remote e-voting). The remote e-voting was open from Thursday, 26 March 2026 from 9:00 a.m. IST to Sunday, 29 March 2026 up to 5:00 p.m. IST. Shareholders of the Company, who held shares either in physical form or in dematerialized form, as on the cut-off date being Monday, 23 March 2026, were eligible to vote by electronic means through remote e-voting or e-voting at the AGM. Further, shareholders present at the Meeting were informed that they could cast their votes by means of e-voting available during the Meeting and for 15 minutes after the conclusion of the Meeting, in respect of all the resolutions set out in the Notice of the Meeting. Shareholders who had already cast their votes through remote e-voting system were informed that they could not vote again at the Meeting. Shareholders were informed that the statutory registers and documents referred to in the Notice of the 48th AGM were available for inspection on request.

Thereafter, the Chairman addressed the shareholders and as part of his speech noted the evolving global landscape including recent turmoil in middle east and its impact on energy markets and supply chain across the world. He added for the industry in which Company operates, the impact is quite direct in the form of base oil prices movements and input costs pressures. The underlying demand fundamentals for lubricants, driven by mobility, industrial growth, and infrastructure development, stays intact. Hence the Company's approach, would be to stay agile in the near term while continuing to invest with a long-term perspective.

He then reflected upon the business performance, with increased revenue and profit after tax for the year 2025 including payment of interim dividend of ₹3.50 per share during the year which is followed by a proposed final dividend of ₹5.25 per share at this AGM. He further briefed the shareholders on the Company's strategy and various CSR programs that create meaningful impact across communities that support India's mobility economy. As part of his speech, he also informed about ongoing BP – Stonepeak deal and affirmed that for Castrol India, this development does not change how the Company operates. The Company's governance, strategy and commitment to customers and shareholders remain firmly in place.

He concluded his speech by extending heartfelt gratitude towards the management, employees, shareholders and the Board of Directors for their unwavering support.

Thereafter, shareholders who had registered themselves as speakers were requested to ask questions, which were later responded to/addressed by, Mr. Rakesh Makhija, Chairman, Mr. Saugata Basuray, Whole time Director & Interim CEO and Ms. Mrinalini Srinivasan, Whole time Director & CFO.

After answering the questions raised by speaker shareholders, the following items of business as set out in the Notice were put for the shareholder's approval by way of e-voting:

1. To receive, consider and adopt the audited financial statements of the Company for the financial year ended 31 December 2025 and the reports of the Board of Directors and the Statutory Auditors thereon – Ordinary Resolution.

2. To declare final dividend of INR 5.25 per equity share for the financial year ended 31 December 2025 – Ordinary Resolution.

3. To appoint a Director in place of Mr. Kartikeya Dube (DIN: 00929373), who retires by rotation and being eligible, offers himself for re-appointment – Ordinary Resolution.

4. To ratify the remuneration payable to M/s. Kishore Bhatia & Associates, Cost Accountants (Firm Registration No.: 00294), for the financial year ending 31 December 2026 – Ordinary Resolution.

The shareholders were informed that the consolidated result of remote e-voting and e-voting conducted at the AGM would be declared within stipulated time from the conclusion of the AGM. The Company Secretary was authorized to receive the scrutinizer's report and announce the voting results to the Stock Exchanges and to be uploaded on the websites of the Company and CDSL.

Mr. Rakesh Makhija then concluded the meeting and informed the shareholders that the e-voting facility will be available for 15 minutes after the closure of the Meeting. He thanked the Directors and shareholders for participating in the Meeting and wished everyone good health and safety in days to come.

The Meeting concluded at 12:30 p.m. IST.

For Castrol India Limited

Hemangi Yateen Ghag

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Date: 2026.03.30
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Hemangi Ghag
Company Secretary & Compliance Officer