Castrol

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28 May 2026

The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 500870

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra East,
Mumbai – 400 051

Scrip Symbol: CASTROLIND

Dear Sir/Madam,

Sub.: Outcome of Board Meeting held on Thursday, 28 May 2026 – Appointment of Managing Director

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('Listing Regulations') and further to the intimation dated 10 October 2025 filed by the Company, it is hereby informed that the Board of Directors of Castrol India Limited at its meeting held today i.e. on Thursday, 28 May 2026, considered and approved the appointment of Mr. Saugata Basuray (currently Whole time Director & Interim Chief Executive Officer) as the Managing Director of the Company with effect from 1 June 2026 for a term of 5 (five) consecutive years.

A brief profile of Mr. Basuray and other details as required under Regulation 30 of SEBI Listing Regulations, read with applicable SEBI Circular are enclosed as *Annexure I*.

The Board Meeting commenced at 2:45 P.M. IST and concluded at 3:00 P.M. IST

Kindly take the above information on your record.

Thank you,

Yours faithfully,
For **Castrol India Limited**

Hemangi Yateen Ghag
Digitally signed by Hemangi Yateen Ghag
Date: 2026.05.28 15:03:20 +05'30'

Hemangi Ghag
Company Secretary & Compliance Officer

Encl.: a/a

Annexure I

S. N.	Particulars	Description
1	Reason for change	Appointment of Mr. Saugata Basuray (DIN: 09522239) as Managing Director of the Company with effect from 1 June 2026 for a term of 5 (five) consecutive years.
2	Date and term of appointment	Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors approved the appointment of Mr. Saugata Basuray (DIN: 09522239) as the Managing Director of the Company for a term of 5 (five) consecutive years with effect from 1 June 2026 till 31 May 2031, subject to approval of Shareholders and other statutory approvals as may be applicable.
3	Relationship between Directors/Key Managerial Personnel	Mr. Saugata Basuray is not related to any Director or Key Managerial Personnel of the Company.
4	Brief Profile	Enclosed
5	Declaration	Mr. Saugata Basuray is not debarred from holding office of a Director by virtue of any order either from SEBI or any other authority.

BRIEF PROFILE

Mr. Saugata Basuray is currently the Wholetime Director and Interim Chief Executive Officer of the Company. With over 26 years of experience across sales, marketing, and business leadership, Mr. Basuray has built a rich and diverse career with Castrol India Limited. He joined the Company as a Management Trainee in 1999, soon after completing his MBA from Symbiosis Institute of Business Management (SIBM) and has since grown though a series of impactful roles in India and abroad.

Mr. Basuray has worked in four countries across two continents, giving him a deep experience of operating in diverse market structures and through different economic cycles. Early in his career, he served as Executive Assistant to the Managing Director of the Company and Regional Vice President bp—an experience that offered him a close view of strategic leadership and global business operations.

In 2008, he moved to Castrol's global head quarter in the UK, where he was part of the marketing team that helped shape Castrol Edge into a global power brand. After returning to India, he led sales for the B2B channel and later served as Head of Marketing for Castrol India. He went on to lead Castrol Philippines from 2013 to 2017 and subsequently took charge as Managing Director of Castrol's joint venture in Indonesia.

Prior to assuming the role of Interim CEO of the Company, Mr. Basuray was the Wholetime Director and Head-B2C Business of the Company, where he drove a multi-year transformation program of the Company's go-to-market model and significantly expanded Castrol's distribution network deep into rural India.

Mr. Basuray holds an Engineering degree from the University of Pune.