

STANDARD INDUSTRIES LIMITED
 Regd Office: Plot No. 4, T.T.C Industrial Area, Thane Belapur Road, PO:Chansoli, Navi Mumbai, Thane - 400701.
UNAUDITED FINANCIAL RESULTS WITH LIMITED REVIEW FOR THE QUARTER/SIX MONTHS ENDED 30TH SEPTEMBER, 2010.

(₹ in Lakhs)					
Particulars	3 months ended 30.09.2010 (Unaudited)	Corresponding 3 months ended 30.09.2009 (Unaudited)	6 months ended 30.09.2010 (Unaudited)	Corresponding 6 months ended 30.09.2009 (Unaudited)	Previous accounting year ended 31.03.2010 (Audited)
1 (a) Net Sales/ Income from Operations	166.93	214.71	328.86	376.35	705.79
(b) Other Operating Income	35.57	40.40	72.12	145.60	2024.04
Total Income (a+b)	202.50	255.11	400.98	521.95	2729.83
2 Expenditure					
a Decrease/ (Increase) in Stock-in-Trade	10.14	0.49	30.20	(10.25)	31.34
b Purchase of Traded Goods	144.99	199.15	282.99	361.08	637.49
c Employee Cost	39.78	101.21	91.29	142.60	249.97
d Sundry Debt Balances written off	-	-	-	-	300.08
e Land Levelling and Development charges	-	-	-	47.29	294.36
f Depreciation	32.58	23.46	64.80	440.23	105.70
g Other Expenditure	221.26	237.20	454.24	440.23	1135.57
Total	448.75	561.51	923.52	980.95	2754.51
3 (Loss) from operations before Other Income, Interest and Exceptional Items (1-2)	(246.25)	(306.40)	(522.54)	(459.00)	(24.68)
4 Other Income	71.40	414.21	173.78	811.54	1083.58
5 (Loss)/ Profit before Interest and Exceptional Items (3+4)	(174.85)	107.81	(348.76)	352.54	1058.90
6 Interest	-	-	-	352.54	-
7 (Loss)/ Profit after Interest but before Exceptional Items (5-6)	(174.85)	107.81	(348.76)	352.54	1058.90
8 Exceptional Items	-	-	-	352.54	-
9 (Loss)/ Profit from Ordinary Activities before Tax (7+8)	(174.85)	107.81	(348.76)	352.54	1058.90
10 Tax Expense	-	-	-	53.00	7.60
For Wealth-Tax *	-	-	-	53.00	178.05
Total of Tax Expense	-	-	-	53.00	185.65
11 Net (Loss)/ Profit from Ordinary Activities for the period/year (9-10)	(174.85)	107.81	(348.76)	299.54	873.25
12 Extraordinary Items	-	-	-	-	-
13 Net (Loss)/ Profit for the period/year (11-12)	(174.85)	107.81	(348.76)	299.54	873.25
14 Paid-up Equity Share Capital	-	-	-	-	-
(Face Value of Rs.5/- each)	3216.45	3216.45	3216.45	3216.45	3216.45
15 Reserves excluding Revaluation Reserve (Per last audited Balance Sheet)	-	-	-	-	12830.40
16 Earnings per share: Basic and Diluted	(0.27)	0.17	(0.54)	0.47	1.36
17 Number of Public Shareholding	52527329	52778206	52527329	52778206	52789756
Percentage of Public Shareholding	81.65	82.04	81.65	82.04	82.06
Promoters and Promoter Group Shareholding:-					
Pledge/ Encumbered	-	-	-	-	-
Number of Shares	-	-	-	-	-
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-
Non-encumbered					
Number of Shares	11801612	11550735	11801612	11550735	11539185
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
Percentage of Shares (as a % of the total Share Capital of the Company)	18.35	17.96	18.35	17.96	17.94

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT.

(₹ in Lakhs)					
Sr. No.	Particulars	3 months ended 30.09.2010 (Unaudited)	Corresponding 3 months ended 30.09.2009 (Unaudited)	6 months ended 30.09.2010 (Unaudited)	Corresponding 6 months ended 30.09.2009 (Unaudited)
	1 SEGMENT REVENUE:				
	a. Trading	166.93	214.73	328.89	376.37
	b. Real Estate	35.57	40.38	72.09	145.58
	Total Income	202.50	255.11	400.98	521.95
	2 SEGMENT RESULTS				
	Profit/(Loss) before tax and Interest from each segment				
	a. Trading	4.25	1.57	2.20	(1.84)
	b. Real Estate	3.16	(86.92)	7.64	(74.25)
	Total	7.41	(85.35)	9.84	(76.09)
	Less:				
	i. Interest	-	-	-	-
	ii. Other un-allocable Expenditure net of un-allocable income	182.26	(193.16)	358.60	(428.63)
	TOTAL (LOSS)/ PROFIT BEFORE TAX	(174.85)	107.81	(348.76)	352.54
	3 CAPITAL EMPLOYED:				
	(Segment assets-Segment liabilities)				
	a. Trading	311.40	366.39	311.40	366.39
	b. Real Estate	4520.63	1795.59	4520.63	1795.59
	c. Un-allocable	11063.34	14077.03	11063.34	14077.03
	TOTAL	15895.37	16239.01	15895.37	16239.01

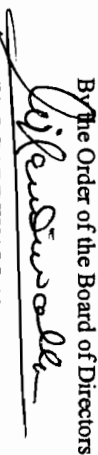
Statement of Assets and Liabilities

(₹ in Lakhs)			
Particulars	As at September 30, 2010 (Un-Audited)	As at September 30, 2009 (Un-Audited)	
Shareholders' Fund:			
(a) Capital	3216.45	3216.45	
(b) Reserves and Surplus	12678.92	13022.56	
Total	15895.37	16239.01	
Fixed Assets/(net block)	3564.68	2115.22	
Investments	6247.86	1500.22	
Current Assets, loans and advances			
(a) Inventories	126.93	198.73	
(b) Sundry Debtors	97.69	211.54	
(c) Cash and Bank balances	4496.10	13120.70	
(d) Loans and Advances	2628.36	1922.95	
Less: Current Liabilities and Provisions			
(a) Liabilities	546.11	2091.38	
(b) Provisions	720.14	738.97	
Total	15895.37	16239.01	

NOTES

- 1 The Company, during the previous year, has identified Trading (Textiles and Chemicals) and Real Estate as its business segments.
- 2 The Company during the previous year has written back an amount of ₹.1375.74 lakhs being provision made in earlier years for electricity duty on generation of power for captive consumption, consequent to the order of Hon'ble High Court of Mumbai quashing the notifications issued by Government of Maharashtra imposing the said duty.
- 3 Investors' Complaints: There were no Investors' complaints pending at the beginning of the quarter and no complaints were received during the quarter. No complaint was pending for redressal during the quarter. The Company has created an e-mail ID viz. standardgrievances@rediffmail.com exclusively for the purpose of registering complaints by investors.
- 4 Pursuant to the result of the Postal Ballot declared on 10th November, 2009, the Registered Office of the Company has been shifted to Plot No.4, T.T.C. Industrial Area, Thane - Belapur Road, P.O. Ghansoli, Navi Mumbai, Thane - 400701 with effect from 1st February, 2010.
- 5 Figures of the previous quarter/year are regrouped wherever necessary to conform to those of the current quarter.
- 6 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10th November, 2010.

Mumbai
Dated: 10th November, 2010

By the Order of the Board of Directors

(K. J. PARDIWALLA)
Managing Director