

(₹ in Lakhs)

Particulars	3 months ended 31.12.2010 (Unaudited)	Corresponding 3 months ended 31.12.2009 (Unaudited)	9 months ended 31.12.2010 (Unaudited)	Corresponding 9 months ended 31.12.2009 (Unaudited)	Previous accounting year ended 31.03.2010 (Audited)
1 (a) Net Sales/ Income from Operations	191.41	155.60	520.27	531.95	705.79
(b) Other Operating Income	31.31	248.20	103.43	393.90	2024.04
Total Income (a+b)	222.72	403.80	623.70	925.75	2729.83
2 Expenditure					
a) (Increase)/Decrease in Stock-in-Trade	(2.93)	23.05	27.27	12.80	31.34
b) Purchase of Traded Goods	182.73	130.96	465.72	491.64	637.49
c) Employee Cost	45.36	57.21	136.65	204.49	249.97
d) Sundry Debit Balances written off	0.21	-	0.21	-	300.08
e) Land Levelling and Development charges	-	27.48	98.75	74.77	294.36
f) Depreciation	33.95	248.75	731.88	684.30	105.70
g) Other Expenditure	277.64	487.05	1460.48	1466.00	1135.57
Total	536.96	1000.00	2729.83	2729.83	2754.51
3 (Loss) from operations before Other Income	(314.24)	(596.20)	(836.78)	(842.25)	(24.68)
Interest and Exceptional Items (1-2)	47.40	159.05	645.18	970.59	1083.58
4 Other Income	157.16	75.80	(191.60)	428.34	1058.90
5 Profit/(Loss) before Interest and Exceptional Items (3+4)	157.16	75.80	(191.60)	428.34	1058.90
6 Interest	157.16	75.80	(191.60)	428.34	1058.90
7 Profit/(Loss) after Interest but before Exceptional Items (5-6)	-	-	-	-	-
8 Exceptional Items	157.16	75.80	(191.60)	428.34	1058.90
9 Profit/(Loss) from Ordinary Activities before Tax (7+8)	157.16	75.80	(191.60)	428.34	1058.90
10 Tax Expense	-	-	-	-	7.60
For Wealth-Tax	-	-	-	-	178.05
For Current-Tax	-	50.00	-	103.00	185.55
Total of Tax Expense	-	50.00	-	103.00	185.55
11 Net Profit/(Loss) for the period/year (9-10)	157.16	25.80	(191.60)	325.34	873.25
12 Extraordinary Items	-	-	-	-	-
13 Net Profit/(Loss) for the period/year (11-12)	157.16	25.80	(191.60)	325.34	873.25
14 Paid-up Equity Share Capital	-	-	-	-	-
(Face Value of Rs.- each)	3216.45	3216.45	3216.45	3216.45	3216.45
15 Reserves excluding Revaluation Reserve	-	-	-	-	-
(Per last audited Balance Sheet)	-	-	-	-	12830.40
16 Earnings per share- Basic and Diluted	0.24	0.04	(0.30)	0.51	1.36
17 Number of Public Shareholding	52427329	52778206	52427329	52778206	52789756
Percentage of Public Shareholding	81.30	82.04	81.30	82.04	82.06
Promoters and Promoter Group Shareholding:-					
Pledged/ Encumbered	-	-	-	-	-
Number of Shares	-	-	-	-	-
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-
Non-encumbered	-	-	-	-	-
Number of Shares	11901612	11550735	11901612	11550735	11539185
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
Percentage of Shares (as a % of the total Share Capital of the Company)	18.50	17.96	18.50	17.96	17.94

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT.

(₹ in Lakhs)

Sr. No.	Particulars	3 months ended 31.12.2010 (Unaudited)	Corresponding 3 months ended 31.12.2009 (Unaudited)	9 months ended 31.12.2010 (Unaudited)	Corresponding 9 months ended 31.12.2009 (Unaudited)	Previous accounting year ended 31.03.2010 (Audited)
1	SEGMENT REVENUE:					
a	Trading	191.97	155.70	520.86	532.07	705.91
b	Real Estate	30.75	248.10	102.84	393.68	2023.92
	Total Income	222.72	403.80	623.70	925.75	2729.83
2	SEGMENT RESULTS					
	Profit/(Loss) before tax and Interest from each segment	4.38	(111.70)	6.59	(13.54)	(6.90)
a	Trading	(3.02)	399.96	4.82	325.73	1315.01
b	Real Estate	1.37	388.28	11.21	312.19	1308.11
	Total	1.36	388.28	11.21	312.19	1308.11
	Less: Interest	-	-	-	-	-
	i: Other un-allocable income net of un-allocable Expenditure	155.79	(312.48)	(202.81)	116.15	(249.21)
	ii: Other un-allocable income net of un-allocable Expenditure	-	-	-	-	-
	TOTAL (LOSS)/ PROFIT BEFORE TAX	157.16	75.80	(191.60)	428.34	1058.90
3	CAPITAL EMPLOYED:					
	(Segment assets-Segment liabilities)					
a	Trading	315.15	320.14	315.15	320.14	319.95
b	Real Estate	4506.55	3182.37	4506.55	3182.37	4357.59
c	Un-allocable	11229.44	12761.17	11229.44	12761.17	11569.38
	TOTAL	16051.14	16263.68	16051.14	16263.68	16246.92

**NOTES**

- 1 The Company, during the previous year, has identified Trading (Textiles and Chemicals) and Real Estate as its business segments.
- 2 The Company during the previous year has written back an amount of ₹.1,375.74 lakhs being provision made in earlier years for electricity duty on generation of power for captive consumption, consequent to the order of Hon'ble High Court of Mumbai quashing the notifications issued by Government of Maharashtra imposing the said duty.
- 3 Investors' Complaints: There were no Investors' complaints pending at the beginning of the quarter and no complaints were received during the quarter. No complaint was pending for redressal during the quarter. The Company has created an e-mail ID viz. standardgrievances@rediffmail.com exclusively for the purpose of registering complaints by investors. .
- 4 Pursuant to the result of the Postal Ballot declared on 10th November, 2009, the Registered Office of the Company has been shifted to Plot No.4, T.T.C. Industrial Area, Thane - Belapur Road, P.O. Ghansoli, Navi Mumbai, Thane - 400701 with effect from 1st February, 2010.
- 5 Figures of the previous quarter/year are regrouped wherever necessary to conform to those of the current quarter.
- 6 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 9th February, 2011.

By the Order of the Board of Directors



(K. J. PARDIWALLA)

Managing Director

Mumbai

Dated: 9th February, 2011.