

SSM:SH-33:659

March 13, 2015.

The Manager,
Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", C-1, Block-'G',
Bandra Kurla complex, Bandra (East),
Mumbai-400 051.

Dear Sir,

By a Share Purchase Agreement executed today between the Company, Stan Plaza Limited (one of its wholly owned and non-material subsidiary companies) and Stanrose Mafatlal Investments And Finance Limited (Promoter of the Company), the Company has agreed to sell its entire equity shareholding in Stan Plaza Limited to Stanrose Mafatlal Investments And Finance Limited, on arm's length basis. The completion of sale of equity shares of Stan Plaza Limited is subject to the terms and conditions specified in the Share Purchase Agreement.

This is for your information and record.

Thanking you,

Yours faithfully,
For and on behalf of
STANDARD INDUSTRIES LIMITED,



(MRS. T.B. PANTHAKI)
VICE PRESIDENT (LEGAL)
& COMPANY SECRETARY

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