

STANDARD INDUSTRIES LIMITED  
 Regd. Office: Plot No.4, T.T.C Industrial Area, Thane Belapur Road, PO Millenium Business Park, Navi Mumbai-400710.  
 CIN:L17110MH1892PLC000089 Website: www.standardindustries.co  
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PART I

(₹ in Lakhs)

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2015

| Sr. No. | Particulars                                                                                                                      | Standalone                          |                                               |                                                   |                               |                                          | Consolidated                  |                                          |
|---------|----------------------------------------------------------------------------------------------------------------------------------|-------------------------------------|-----------------------------------------------|---------------------------------------------------|-------------------------------|------------------------------------------|-------------------------------|------------------------------------------|
|         |                                                                                                                                  | 3 months ended 31.03.15 (Unaudited) | Preceding 3 months ended 31.12.14 (Unaudited) | Corresponding 3 months ended 31.03.14 (Unaudited) | Year ended 31.03.15 (Audited) | Previous year ended 31.03.2014 (Audited) | Year ended 31.03.15 (Audited) | Previous year ended 31.03.2014 (Audited) |
| 1       | Income from operations                                                                                                           |                                     |                                               |                                                   |                               |                                          |                               |                                          |
|         | (a) Net Sales/ Income from Operations                                                                                            | 179.83                              | 153.07                                        | 255.67                                            | 673.11                        | 846.90                                   | 1041.66                       | 1177.72                                  |
|         | (b) Other Operating Income                                                                                                       | 4.20                                | 4.20                                          | 12.92                                             | 16.80                         | 95.92                                    | 17.83                         | 97.35                                    |
|         | Total Income from operations (a+b)                                                                                               | 184.03                              | 157.27                                        | 268.59                                            | 689.91                        | 942.82                                   | 1059.49                       | 1275.07                                  |
| 2       | Expenses                                                                                                                         |                                     |                                               |                                                   |                               |                                          |                               |                                          |
| a       | Decrease in Stock-in-Trade                                                                                                       | 16.32                               | 18.59                                         | 7.10                                              | 23.60                         | 29.02                                    | 9.68                          | 106.41                                   |
| b       | Purchase of Traded Goods                                                                                                         | 156.50                              | 132.31                                        | 237.82                                            | 619.90                        | 776.05                                   | 619.90                        | 776.05                                   |
| c       | Employee Cost                                                                                                                    | 44.00                               | 50.08                                         | 37.40                                             | 179.78                        | 175.64                                   | 204.62                        | 201.38                                   |
| d       | Reversal of Sale of TDR                                                                                                          | -                                   | -                                             | 403.80                                            | -                             | 403.80                                   | -                             | -                                        |
| e       | Depreciation/Amortisation                                                                                                        | 36.99                               | 37.43                                         | 23.55                                             | 148.75                        | 94.88                                    | 159.63                        | 1461.25                                  |
| f       | Other Expenditure                                                                                                                | 270.91                              | 265.18                                        | 250.49                                            | 1009.29                       | 1095.74                                  | 1287.23                       | 1352.30                                  |
|         | Total expenses (a to f)                                                                                                          | 524.72                              | 503.59                                        | 960.16                                            | 1981.32                       | 2575.13                                  | 2281.06                       | 3897.39                                  |
| 3       | (Loss) from operations before Other Income, Finance costs and Exceptional Items (1-2)                                            | (340.69)                            | (346.32)                                      | (691.57)                                          | (1291.41)                     | (1632.31)                                | (1221.57)                     | (2622.32)                                |
| 4       | Other income                                                                                                                     | 115.38                              | 329.49                                        | 116.16                                            | 891.28                        | 488.78                                   | 512.97                        | 213.19                                   |
| 5       | (Loss) before finance cost and Exceptional Items (3+4)                                                                           | (225.31)                            | (16.83)                                       | (575.41)                                          | (400.13)                      | (1143.53)                                | (708.60)                      | (2409.13)                                |
| 6       | Finance costs                                                                                                                    | -                                   | -                                             | -                                                 | -                             | -                                        | 79.39                         | 61.46                                    |
| 7       | (Loss) after finance cost but before Exceptional items (5-6)                                                                     | (225.31)                            | (16.83)                                       | (575.41)                                          | (400.13)                      | (1143.53)                                | (787.99)                      | (2470.59)                                |
| 8       | Exceptional Items                                                                                                                | -                                   | -                                             | -                                                 | -                             | -                                        | 130.23                        | -                                        |
| 9       | (Loss) from Ordinary Activities before Tax (7+8)                                                                                 | (225.31)                            | (16.83)                                       | (575.41)                                          | (400.13)                      | (1143.53)                                | (657.76)                      | (2470.59)                                |
| 10      | Tax Expense                                                                                                                      | -                                   | -                                             | -                                                 | -                             | -                                        | 4.14                          | -                                        |
|         | For Current-Tax (Short/(Excess) provision for earlier years)                                                                     | -                                   | -                                             | -                                                 | -                             | -                                        | 4.14                          | -                                        |
| 11      | Net (Loss) from Ordinary Activities after tax (9-10)                                                                             | (225.31)                            | (16.83)                                       | (575.41)                                          | (400.13)                      | (1143.53)                                | (661.90)                      | (2470.59)                                |
| 12      | Extraordinary Items                                                                                                              | -                                   | -                                             | -                                                 | -                             | -                                        | -                             | -                                        |
| 13      | Net (Loss) for the period/year (11-12)                                                                                           | (225.31)                            | (16.83)                                       | (575.41)                                          | (400.13)                      | (1143.53)                                | (661.90)                      | (2470.59)                                |
| 14      | Paid-up Equity Share Capital (Face Value of ₹ 5/- each)                                                                          | 3216.45                             | 3216.45                                       | 3216.45                                           | 3216.45                       | 3216.45                                  | 3216.45                       | 3216.45                                  |
| 15      | Reserves excluding Revaluation Reserve (Per last audited Balance Sheet)                                                          | -                                   | -                                             | -                                                 | 7633.52                       | 8635.67                                  | 3047.73                       | 4311.65                                  |
| 16      | Basic and Diluted Earnings per share in ₹: (before Extraordinary items)(not annualized except for the year ended March 31, 2014) | (0.35)                              | (0.03)                                        | (0.89)                                            | (0.62)                        | (1.78)                                   | (1.03)                        | (3.84)                                   |
| 17      | Basic and Diluted Earnings per share in ₹: (after Extraordinary items)(not annualized except for the year ended March 31, 2014)  | (0.35)                              | (0.03)                                        | (0.89)                                            | (0.62)                        | (1.78)                                   | (1.03)                        | (3.84)                                   |

PART II

SELECT INFORMATION FOR THE YEAR ENDED MARCH 31, 2015

| Sr. No. | Particulars                                                                             | Standalone                          |                                               |                                                   |                               |                               | Consolidated                  |                               |
|---------|-----------------------------------------------------------------------------------------|-------------------------------------|-----------------------------------------------|---------------------------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|
|         |                                                                                         | 3 months ended 31.03.15 (Unaudited) | Preceding 3 months ended 31.12.14 (Unaudited) | Corresponding 3 months ended 31.03.14 (Unaudited) | Year ended 31.03.15 (Audited) | Year ended 31.03.14 (Audited) | Year ended 31.03.15 (Audited) | Year ended 31.03.14 (Audited) |
| A       | Particulars of Shareholding                                                             |                                     |                                               |                                                   |                               |                               |                               |                               |
| 1       | Public shareholding                                                                     |                                     |                                               |                                                   |                               |                               |                               |                               |
|         | -Number of shares                                                                       | 51366899                            | 51388899                                      | 51388899                                          | 51366899                      | 51366899                      | 51366899                      | 51388899                      |
|         | -Percentage of shareholding                                                             | 79.85                               | 79.88                                         | 79.88                                             | 79.85                         | 79.88                         | 79.85                         | 79.88                         |
| 2       | Promoters and Promoter Group Shareholding:-                                             |                                     |                                               |                                                   |                               |                               |                               |                               |
| a)      | Pledge/ Encumbered                                                                      |                                     |                                               |                                                   |                               |                               |                               |                               |
|         | -Number of Shares                                                                       | -                                   | -                                             | -                                                 | -                             | -                             | -                             | -                             |
|         | -Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | -                                   | -                                             | -                                                 | -                             | -                             | -                             | -                             |
|         | -Percentage of Shares (as a % of the total Share Capital of the Company)                | -                                   | -                                             | -                                                 | -                             | -                             | -                             | -                             |
| b)      | Non-encumbered                                                                          |                                     |                                               |                                                   |                               |                               |                               |                               |
|         | -Number of Shares                                                                       | 12962042                            | 12940042                                      | 12940042                                          | 12962042                      | 12940042                      | 12962042                      | 12940042                      |
|         | -Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 100                                 | 100                                           | 100                                               | 100                           | 100                           | 100                           | 100                           |
|         | -Percentage of Shares (as a % of the total Share Capital of the Company)                | 20.15                               | 20.12                                         | 20.12                                             | 20.15                         | 20.12                         | 20.15                         | 20.12                         |

| B | Particulars                                 | Year ended 31.03.15 |
|---|---------------------------------------------|---------------------|
|   |                                             |                     |
|   | Investor Complaints                         |                     |
|   | Pending at the beginning of the year        | -                   |
|   | Received during the year                    | -                   |
|   | Disposed during the year                    | -                   |
|   | Remaining unresolved at the end of the year | -                   |

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED  
UNDER CLAUSE 41 OF THE LISTING AGREEMENT.

| Sr.<br>No. | Particulars                                                         | Standalone                                   |                                                           |                                                               |                                        |                                                   | Consolidated                           |                                                   |
|------------|---------------------------------------------------------------------|----------------------------------------------|-----------------------------------------------------------|---------------------------------------------------------------|----------------------------------------|---------------------------------------------------|----------------------------------------|---------------------------------------------------|
|            |                                                                     | 3 months<br>ended<br>31.03.15<br>(Unaudited) | Preceding<br>3 months<br>ended<br>31.12.14<br>(Unaudited) | Corresponding<br>3 months<br>ended<br>31.03.14<br>(Unaudited) | Year<br>ended<br>31.03.15<br>(Audited) | Previous<br>year ended<br>31.03.2014<br>(Audited) | Year<br>ended<br>31.03.15<br>(Audited) | Previous<br>year ended<br>31.03.2014<br>(Audited) |
| 1          | <b>SEGMENT REVENUE:</b>                                             |                                              |                                                           |                                                               |                                        |                                                   |                                        |                                                   |
|            | a. Real Estate                                                      | 4.20                                         | 4.20                                                      | 12.92                                                         | 16.80                                  | 95.92                                             | 16.80                                  | 95.92                                             |
|            | b. Trading                                                          | 179.83                                       | 153.07                                                    | 255.67                                                        | 673.11                                 | 846.90                                            | 673.11                                 | 846.90                                            |
|            | c. Manufacturing                                                    |                                              |                                                           |                                                               |                                        |                                                   | 369.58                                 | 332.25                                            |
|            | d. Others                                                           |                                              |                                                           |                                                               |                                        |                                                   | -                                      | -                                                 |
|            | Total Income                                                        | 184.03                                       | 157.27                                                    | 268.59                                                        | 689.91                                 | 942.82                                            | 1059.49                                | 1275.07                                           |
| 2          | <b>SEGMENT RESULTS</b>                                              |                                              |                                                           |                                                               |                                        |                                                   |                                        |                                                   |
|            | Profit/(Loss)<br>before tax and Finance costs                       |                                              |                                                           |                                                               |                                        |                                                   |                                        |                                                   |
|            | a. Real Estate                                                      | (32.49)                                      | (33.23)                                                   | (414.59)                                                      | (130.74)                               | (402.34)                                          | (131.31)                               | 1.46                                              |
|            | b. Trading                                                          | (1.65)                                       | (3.61)                                                    | 4.32                                                          | 3.16                                   | 9.86                                              | 3.16                                   | 9.86                                              |
|            | c. Manufacturing                                                    | -                                            | -                                                         | -                                                             | -                                      | -                                                 | 70.77                                  | (1393.06)                                         |
|            | d. Others                                                           | -                                            | -                                                         | -                                                             | -                                      | -                                                 | (0.36)                                 | (0.75)                                            |
|            | TOTAL                                                               | (34.14)                                      | (36.84)                                                   | (410.27)                                                      | (127.58)                               | (392.48)                                          | (57.74)                                | (1382.49)                                         |
|            | Less:                                                               |                                              |                                                           |                                                               |                                        |                                                   |                                        |                                                   |
|            | i. Finance costs                                                    | -                                            | -                                                         | -                                                             | -                                      | -                                                 | 79.39                                  | 61.46                                             |
|            | ii. Other un-allocable<br>Expenditure net of<br>un-allocable Income | 191.17                                       | (20.01)                                                   | 165.14                                                        | 272.55                                 | 751.05                                            | 520.63                                 | (1026.64)                                         |
|            | TOTAL (LOSS) BEFORE TAX                                             | (225.31)                                     | (16.83)                                                   | (575.41)                                                      | (400.13)                               | (1143.53)                                         | (657.76)                               | (2470.59)                                         |
|            | <b>CAPITAL EMPLOYED:</b>                                            |                                              |                                                           |                                                               |                                        |                                                   |                                        |                                                   |
| 3          | <b>(Segment assets-Segment liabilities)</b>                         |                                              |                                                           |                                                               |                                        |                                                   |                                        |                                                   |
|            | a. Real Estate                                                      | 5242.67                                      | 5468.41                                                   | 5624.36                                                       | 5242.67                                | 5624.36                                           | 5242.68                                | 5634.41                                           |
|            | b. Trading                                                          | 240.73                                       | 242.03                                                    | 243.23                                                        | 240.73                                 | 243.23                                            | 240.73                                 | 243.19                                            |
|            | c. Manufacturing                                                    | -                                            | -                                                         | -                                                             | -                                      | -                                                 | 164.64                                 | 117.08                                            |
|            | d. Others                                                           | -                                            | -                                                         | -                                                             | -                                      | -                                                 | 2.53                                   | 457.22                                            |
|            | e. Un-allocable                                                     | 5380.13                                      | 5959.10                                                   | 5998.09                                                       | 5380.13                                | 5998.09                                           | 627.16                                 | 1089.76                                           |
|            | TOTAL                                                               | 10863.53                                     | 11669.54                                                  | 11865.68                                                      | 10863.53                               | 11865.68                                          | 6277.74                                | 7541.66                                           |

## Statement of Assets and Liabilities

(₹ in lakhs)

|          | Particulars                                     | Standalone                              |                                          | Consolidated                            |                                          |
|----------|-------------------------------------------------|-----------------------------------------|------------------------------------------|-----------------------------------------|------------------------------------------|
|          |                                                 | As at Current<br>year end<br>31.03.2015 | As at previous<br>year end<br>31.03.2014 | As at Current<br>year end<br>31.03.2015 | As at previous<br>year end<br>31.03.2014 |
| <b>A</b> | <b>EQUITY AND LIABILITIES</b>                   |                                         |                                          |                                         |                                          |
| 1        | Shareholders' funds                             |                                         |                                          |                                         |                                          |
|          | (a) Share capital                               | 3216.45                                 | 3216.45                                  | 3216.45                                 | 3216.45                                  |
|          | (b) Reserve and surplus                         | 7647.08                                 | 8649.23                                  | 3061.29                                 | 4325.21                                  |
|          | <b>Sub-total - Shareholders' funds</b>          | <b>10863.53</b>                         | <b>11865.68</b>                          | <b>6277.74</b>                          | <b>7541.66</b>                           |
| 2        | Non-current liabilities                         |                                         |                                          |                                         |                                          |
|          | (a) Long-term borrowing                         | -                                       | -                                        | -                                       | 640.96                                   |
|          | (b) Long-term provisions                        | 24.43                                   | 24.14                                    | 24.43                                   | 24.14                                    |
|          | <b>Sub-total - Non-current liabilities</b>      | <b>24.43</b>                            | <b>24.14</b>                             | <b>24.43</b>                            | <b>665.10</b>                            |
| 3        | Current liabilities                             |                                         |                                          |                                         |                                          |
|          | (a) Trade payables                              | 183.91                                  | 138.50                                   | 201.97                                  | 151.71                                   |
|          | (b) Other current liabilities                   | 401.12                                  | 403.56                                   | 440.60                                  | 404.84                                   |
|          | (c) Short-term provisions                       | 1246.51                                 | 1227.64                                  | 1259.53                                 | 1239.07                                  |
|          | <b>Sub-total-current liabilities</b>            | <b>1831.54</b>                          | <b>1769.70</b>                           | <b>1902.10</b>                          | <b>1795.62</b>                           |
|          | <b>TOTAL-EQUITY AND LIABILITIES</b>             | <b>12719.50</b>                         | <b>13659.52</b>                          | <b>8204.27</b>                          | <b>10002.38</b>                          |
| <b>B</b> | <b>ASSETS</b>                                   |                                         |                                          |                                         |                                          |
| 1        | Non-current assets                              |                                         |                                          |                                         |                                          |
|          | (a) Fixed assets                                | 2602.54                                 | 2789.63                                  | 2699.66                                 | 3219.07                                  |
|          | (b) Non-current Investments                     | 93.79                                   | 208.93                                   | 28.01                                   | 397.37                                   |
|          | (c) Long-term loans and advances                | 6181.06                                 | 6735.51                                  | 2240.78                                 | 2851.38                                  |
|          | (d) Other non-current assets                    | 785.99                                  | 482.83                                   | 105.23                                  | 105.23                                   |
|          | <b>Sub-total - Non-current assets</b>           | <b>9663.38</b>                          | <b>10216.90</b>                          | <b>5073.68</b>                          | <b>6573.05</b>                           |
| 2        | Current assets                                  |                                         |                                          |                                         |                                          |
|          | (a) Current investments                         | 70.09                                   | 364.75                                   | 70.63                                   | 365.29                                   |
|          | (b) Inventories                                 | 39.01                                   | 62.61                                    | 97.66                                   | 107.34                                   |
|          | (c) Property under development (Stock-in trade) | 2209.68                                 | 2209.68                                  | 2209.68                                 | 2209.68                                  |
|          | (d) Trade receivables                           | 206.52                                  | 178.63                                   | 228.09                                  | 189.83                                   |
|          | (e) Cash and Cash equivalents                   | 346.34                                  | 421.71                                   | 428.31                                  | 463.96                                   |
|          | (f) Short-term loans and advances               | 161.66                                  | 197.98                                   | 72.49                                   | 85.42                                    |
|          | (g) Other current assets                        | 22.82                                   | 7.26                                     | 23.73                                   | 7.81                                     |
|          | <b>Sub-total- current assets</b>                | <b>3056.12</b>                          | <b>3442.62</b>                           | <b>3130.59</b>                          | <b>3429.33</b>                           |
|          | <b>TOTAL - ASSETS</b>                           | <b>12719.50</b>                         | <b>13659.52</b>                          | <b>8204.27</b>                          | <b>10002.38</b>                          |

## NOTES :

- The above results have been reviewed by the Audit Committee and are approved by the Board of Directors at their meeting held on May 29, 2015.
- Pursuant to the enactment of the Companies Act 2013, (the 'Act'), the Company has, effective April 1, 2014, reviewed and revised the estimated useful life of its fixed assets, generally in accordance with the provisions of Schedule II of the Act. The consequential impact (after reducing ₹ 21.32 lakhs from Retained earnings in line with the transition provision specified in Schedule II) on the depreciation charged and on the results for the quarter and year is higher by ₹ 14.89 lakhs and ₹ 58.65 lakhs respectively.
- During the year, the Company disposed off its investment in a wholly owned subsidiary viz., 'Stan Plaza Limited' to Stanrose Mafat Investment and Finance Limited vide Agreement dated March 13, 2015 for a consideration of ₹ 10 lakhs, resulting in a gain of ₹ 130.23 lakhs in the consolidated financial statements, being difference between the consideration received and carrying cost of net assets in the subsidiary on the date of sale.
- The Board of Directors of the Company at its meeting held on May 29, 2015 have recommended a dividend of ₹ 0.75 Per Equity Share of ₹ 5/- each. (Dividend for previous year ₹ 0.75 per share).
- The Company has created an e-mail ID viz., standardgrievances@rediffmail.com exclusively for the purpose of registering complaints by investors.
- Corresponding figures for previous year/period have been regrouped/rearranged wherever necessary.

By Order of the Board of Directors


(D.H. Parekh)  
Executive Director

Dated: May 29, 2015