

CIN : L17110MH1892PLC000089

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SBP:SH-33:275

August 13, 2015.

The Manager,
Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", C-1, Block G,
Bandra Kurla complex,
Bandra (East),
Mumbai-400 051.

Dear Sir,

Re : Unaudited Financial Results of the Company
for the quarter ended 30th June, 2015,
with 'Limited Review' by the Auditors.

Pursuant to Clause 41 of the Listing Agreement with the Stock Exchange, we send herewith the Unaudited Financial Results of the Company, along with 'Limited Review Report' of our Auditors, M/s. Deloitte Haskins & Sells LLP, for the Quarter ended 30th June, 2015, which have been approved by the Board of Directors in their Meeting held today.

We would request you to take the same on record.

Thanking you,

Yours faithfully,
For and on behalf of
STANDARD INDUSTRIES LIMITED,



(MRS. T.B. PANTHAKI)
VICE PRESIDENT (LEGAL)
& COMPANY SECRETARY

Encl: a/a
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STANDARD INDUSTRIES LIMITED Regd. Office: Plot No.4, T.T.C Industrial Area, Thane Belapur Road, PO Millenium Business Park, Navi Mumbai-400710. CIN:L17110MH1892PLC000089 Website: www.standardindustries.co E-mail ID:standardgrievances@rediffmail.com Tel: 65162883/65162890 Fax: 27780175 PART I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015 (₹ in Lakhs)					
Sr. No.	Particulars	3 months ended 30.06.15 (Unaudited)	Preceding 3 months ended 31.03.15 (Unaudited)	Corresponding 3 months ended 30.06.14 (Unaudited)	Previous year ended 31.03.15 (Audited)
1	Income from operations (a) Net sales/income from operations (b) Other operating income	164.94 4.35	179.83 4.20	177.25 4.20	673.11 16.80
	Total income from operations (a+b)	169.29	184.03	181.45	689.91
2	Expenses				
a	(Increase)/decrease in stock-in-trade	(2.36)	16.32	4.36	23.60
b	Purchase of traded goods	161.68	156.50	162.57	619.90
c	Employee cost	46.10	44.00	41.19	179.78
d	Depreciation	29.58	36.99	37.21	148.75
e	Other expenditure	238.53	270.91	212.34	1009.29
	Total expenses (a to e)	473.53	524.72	457.67	1981.32
3	(Loss) from operations before other income, finance cost and exceptional items (1-2)	(304.24)	(340.69)	(276.22)	(1291.41)
4	Other income	94.67	115.38	167.90	891.28
5	(Loss) before finance cost and exceptional items (3+4)	(209.57)	(225.31)	(108.32)	(400.13)
6	Finance cost	-	-	-	-
7	(Loss) after finance cost but before exceptional items (5-6)	(209.57)	(225.31)	(108.32)	(400.13)
8	Exceptional items	-	-	-	-
9	(Loss) from ordinary activities before tax (7+8)	(209.57)	(225.31)	(108.32)	(400.13)
10	Tax expense	-	-	-	-
11	Net (loss) from ordinary activities after tax (9-10)	(209.57)	(225.31)	(108.32)	(400.13)
12	Extraordinary items	-	-	-	-
13	Net (loss) for the period/year (11-12)	(209.57)	(225.31)	(108.32)	(400.13)
14	Paid-up equity share capital (Face value of ₹ 5/- each)	3216.45	3216.45	3216.45	3216.45
15	Reserves excluding revaluation reserve (Per last audited balance sheet)				7633.51
16	Basic and diluted earnings per share in ₹: (before extraordinary items) (not annualized except for the year ended March 31, 2015)	(0.33)	(0.35)	(0.17)	(0.62)
17	Basic and diluted earnings per share in ₹: (after extraordinary items) (not annualized except for the year ended March 31, 2015)	(0.33)	(0.35)	(0.17)	(0.62)
PART II SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2015					
Sr. No.	Particulars	3 months ended 30.06.15	Preceding 3 months ended 31.03.15	Corresponding 3 months ended 30.06.14	Previous year ended 31.03.15
A	Particulars of shareholding				
1	Public shareholding				
	-Number of shares	51366899	51366899	51388899	51366899
	-Percentage of shareholding	79.85	79.85	79.88	79.85
2	Promoters and promoter group shareholding:-				
a	Pledge/Encumbered				
	-Number of shares	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b	Non-encumbered				
	-Number of shares	12962042	12962042	12940042	12962042
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	-Percentage of shares (as a % of the total share capital of the company)	20.15	20.15	20.12	20.15
	Particulars	3 months ended 30.06.15			
B	Investor complaints				
	Pending at the beginning of the quarter	-			
	Received during the quarter	-			
	Disposed off during the quarter	-			
	Remaining unresolved at the end of the quarter	-			

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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT.					(₹ in Lakhs)
Sr. No.	Particulars	3 months ended 30.06.15 (Unaudited)	Preceding 3 months ended 31.03.15 (Unaudited)	Corresponding 3 months ended 30.06.14 (Unaudited)	Previous year ended 31.03.15 (Audited)
1	SEGMENT REVENUE:				
	a. Real estate	4.35	4.20	4.20	16.80
	b. Trading	164.94	179.83	177.25	673.11
	Total income	169.29	184.03	181.45	689.91
2	SEGMENT RESULTS:				
	Profit/(loss)				
	before tax and finance cost				
	a. Real estate	(25.01)	(32.49)	(32.56)	(130.74)
	b. Trading	(2.14)	(1.65)	5.08	3.16
	Total	(27.15)	(34.14)	(27.48)	(127.58)
	Less:				
	i. Finance cost	-	-	-	-
	ii. Other un-allocable expenditure net of un-allocable income	182.42	191.17	80.84	272.55
	Total (loss) before tax	(209.57)	(225.31)	(108.32)	(400.13)
3	CAPITAL EMPLOYED:				
	(Segment assets-Segment liabilities)				
	a. Real estate	4889.29	5242.67	5521.66	5242.67
	b. Trading	242.60	240.73	226.75	240.73
	c. Un-allocable	5522.06	5380.13	5987.63	5380.13
	Total	10653.95	10863.53	11736.04	10863.53

NOTES :

- The above results have been reviewed by the Audit Committee and are approved by the Board of Directors at their meeting held on August 13, 2015 and have been subjected to limited review by the statutory auditors of the Company.
- The Board of Directors of the Company at its meeting held on May 29, 2015 recommended a dividend of ₹ 0.75 per Equity Share of ₹ 5/- each for the year ended March 31, 2015. (Dividend for Previous year March 31, 2014 ₹ 0.75)
- The Company has an equity investment in a wholly owned subsidiary, namely, Standard Salt Works Limited (SSWL) aggregating to ₹ 60.78 lakhs and has given unsecured loans aggregating to ₹ 4060.72 lakhs as at the June 30, 2015 to SSWL. As per the latest available balance sheet of SSWL as at March 31, 2015, its net worth has been eroded. However, in view of the long-term strategic nature of the investment and the future growth prospects of SSWL including substantial planned increase in production of salt from salt pans, no provision for diminution in the value of the investment and for the unsecured loans is considered necessary at this stage.
- The figures for the preceding 3 months ended March 31, 2015 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2015 and the year to date figures upto the third quarter of that financial year. Figures of previous quarter/year are regrouped wherever necessary to conform to those of the current quarter/year.
- The Company has created an e-mail ID viz. standardgrievances@rediffmail.com exclusively for the purpose of registering complaints by investors.

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Dated: August 13, 2015

By Order of the Board of Directors

(D.H.Parekh)

Executive Director