

Date: **19-05-2025**

To,
Department of Corporate
Service, BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 40001.

SCRIPT CODE: 513119

Subject: - Outcome of the meeting of the Board of Directors of Onix Solar Energy Limited ("the Company") in accordance with Regulation 29 and 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("Listing Regulation")

Dear Sir / Madam,

With reference to the captioned subject and in terms of the provisions of Regulation 29 and 30 of Listing Regulations, we wish to inform your good office that the Board of Directors of the Company, at their meeting held today i.e., Monday 19th May, 2025, have, inter alia, transacted and approved the following businesses:

1. Approved the Audited Financial Results of the Company for the quarter and Financial Year ended as on 31st March, 2025.
2. The Board of Director has appointed Krina Gokulkumar Shah, Practicing Company Secretary as Secretarial Auditor for the financial year 2025-26.
3. The Board of director has decided to shift Registered office of the Company from Gr Floor 01, Mahesh Villa, B.G. Kher Road, Opp Champa Cola Factory, Worli, Mumbai, Maharashtra, 400018 to Office No. A 204, Built-up :1140 Square Feet, situated on the 2nd Floor of a Building known as 'Rustomjee Central Park, standing on the plot of land bearing C.T.S. Number, Road: Andheri Kurla Road Chakala, Location: Andheri East Mumbai 400069 with effect from 19.05.2025

The details as required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015 are provided in "Annexure-I"

The Meeting started at 07:00 P.M and concluded at 09:00 PM. Kindly take aforesaid mentioned documents on your records.

**Thanking you,
Yours faithfully,
For, Onix Solar Energy Limited.**

**Khilan Hareshbhai Savaliya
Director
DIN: 08790209**

“ANNEXURE-I”

Disclosure of events and information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

S.N.	Particulars	Details
1.	Reason for change viz appointment, resignation, removal, death or otherwise	Appointment: to comply with the provisions of the Section 204 of the Companies Act, 2013 and Regulation 24A of the Listing Regulations.
2.	Date and Term of Appointment	Date: 19 th May, 2025 Krina Gokulkumar Shah, Practicing Company Secretary (Membership No. A66521, COP No. 27764) as a Secretarial Auditor for the financial year 2025-26
3.	Brief Profile (in case of appointment)	
	Name of Auditor	Krina Gokulkumar Shah, Practicing Company Secretary (Membership No. A66521, COP No. 27764) Peer Review Certificate No. 6518/2025
	Office Address	D-403, ICB City, Vandematram Road, Gota, Ahmedabad, Gujarat-382481, India
	Email Id	krinashah9160@gmail.com
	About Auditor	Having approximately 8 years of working experience in Legal, Finance, Accounts and Taxation. Have worked with different corporates including listed entities during this time span. Have been designated as Chief Financial Officer while working with organizations and having experience of leading Team and Managerial requirements. Having vast experience in Company Incorporation (including Wholly Owned Subsidiaries, ROC Compliances, Drafting of Agreements (Commercial and others) / letters / replies, Handling litigations, Departmental appearances. Have handled listed entities NSE / BSE and SEBI compliances.
	Disclosure of relationships between directors (in case of Appointment of a Director)	Not Applicable



**Independent Auditor's Report on the Quarterly and Year to Date Standalone Financial Results
of ONIX SOLAR ENERGY LIMITED Pursuant to the requirements of Regulation 33 and 52 of
the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To the board of directors of

ONIX SOLAR ENERGY LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of **ONIX SOLAR ENERGY LIMITED** (the "Company") for the quarter ended March 31, 2025 and for the year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- is presented in accordance with the requirements of Regulation 33 and 52 of the LODR Regulations; and
- gives a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the Net Profit for the quarter and year ended March 31, 2025, other comprehensive income and other state of the affairs of the Company for the quarter ended March 31, 2025 and for the year ended March 31, 2025.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to the following matters:

a. *Non-compliance of following statutory requirements:*

- i. *As per the records available in ROC, the company had not appointed managing director or Chief Executive Officer or manager or a whole-time director as required under section 203 of the companies act, 2013.*

In respect of the above non-compliances, the regulatory authorities may impose late fee or penalty, however the same is indeterminate as on the date of this report.

Our opinion is not modified in respect of these matters.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the Net Profit, other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other



accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the standalone financial results of the Company to express an opinion on the standalone financial results.



Materiality is the magnitude of misstatements in the standalone financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For Jhunjhunwala Jain & Associates LLP

Chartered Accountants

Firm's Registration No: 113675W/W100361


(CA Priteesh Jitendra Jain)

Partner

Membership Number : 164931

UDIN : 25164931BMIFHN8382

Date : May 19, 2025

Place : Mumbai



Onix Solar Energy Limited

(Formerly known as ABC GAS (International) Limited)

CIN NO.L27100MH1980PLC022118

: I, Mahesh Villa,

Worli, Mumbai - 400018,

Tel : 24938697/24935508

Fax : 00-91-22-24937758

Email ID : Email ID : cs@abcgas.co.in

Web : www.abcgas.co.in

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2025

(Rs.in Lakhs, except per equity share data)

Sr.No.	Particulars	Quarter Ended			Year Ended	
		Audited	Unaudited	Audited	Audited	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
I	INCOME					
	Revenue from operations	2,327.00	572.58	-	2,938.53	1.31
	Other income	10.85	10.90	-	42.09	0.58
	Total Income (I)	2,337.85	583.48	-	2,980.62	1.89
II	Expenses					
	Consumption of Raw Material	-	-	-	-	-
	Purchase of Stock in Trade	2,163.18	454.98	-	2,618.16	-
	Change in Inventories of finished goods / work in progress and stock in trade	-	-	-	27.38	7.43
	Employees Benefit Cost	93.52	60.39	2.74	162.06	9.13
	Depreciation & amortisation expenses	0.18	0.19	0.53	0.77	3.28
	Finance Cost	-	-	0.21	-	1.11
	Other Expenses	10.41	5.28	14.47	19.93	37.88
	Provision for Impairment	-	-	-	-	-
	Total Expenses (II)	2,267.29	520.84	17.95	2,828.30	58.83
III	Profit/(Loss) before exceptional items and tax (I-II)	70.56	62.64	(17.95)	152.32	(56.94)
IV	Exceptional Items					
	(Profit) /Loss on Sale of Fixed Assets	-	-	(82.51)	-	(82.51)
V	Profit before Tax (III-VI)	70.56	62.64	64.56	152.32	25.57
VI	Tax Expense					
	(i) Current tax	8.83	-	1.44	8.83	1.44
	(ii) Deferred Tax	(1.93)	-	-	(1.93)	-
	(iii) Short/(Excess) Provision of Earliers Years	-	-	-	0.03	3.13
VII	Net Profit (Loss) for the period / Year (V-VI)	63.66	62.64	63.12	145.39	21.00
VIII	Other Comprehensive Income (OCI)					
	a) Items that will not be classified to profit or loss	-	-	-	-	-
	b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	c) Items that will be reclassified to profit or loss	-	-	-	-	-
	d) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total other Comprehensive Income For the year (a+b+c+d)	-	-	-	-	-
IX	Total Comprehensive Income for the period /year (VII+VIII)	63.66	62.64	63.12	145.39	21.00
X	Paid up Equity Share Capital (par Value Rs.10/-each fully paid up)	198.00	198.00	198.00	198.00	198.00
XI	Earning per equity share (in Rs.10/- each)					
	Basic	3.22	3.16	3.19	7.34	1.06
	Diluted	3.22	3.16	3.19	7.34	1.06

Notes :-

- The above Audited Financial Results for the quarter and year ended March 31, 2025 have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on May 19, 2025.
- Statutory Auditors of the Company have carried out Limited review for the quarter and half-year ended September 30, 2024.
- The Company does not have more than one reportable primary segment in terms of Accounting Standards, therefore the company is not required to submit separate segment wise report.
- Figures of the previous periods are regrouped and/or rearranged, wherever necessary to correspond with current periods.
- Neither any complaints were received nor any complaints are pending as on quarter ending 31st March, 2025.
- The above Financial Results are also available on our website ww.abcgas.co.in and stock exchange website www.bseindia.com.

For on behalf of the Board of Directors.
of Onix Solar Energy Limited



(Khilan Savaliya)
Director
DIN-08790209

Place :- Mumbai

Date :- 19th May, 2025

Onix Solar Energy Limited

(Formerly known as ABC GAS (International) Limited)

CIN NO.L27100MH1980PLC022118

: 01, Mahesh Villa,

Worli, Mumbai - 400018,

Tel : 24938697/24935508

Fax : 00-91-22-24937758

Email ID : cs@abcgas.co.in

Web : www.abcgas.co.in

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2025

(Rs. In Lakhs)

PARTICULARS	AS AT 31ST MAR 2025 (Audited)	AS AT 31ST MAR 2024 (Audited)
I. ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	0.79	1.44
(b) Other Intangible Assets	0.30	0.43
(c) Financial Assets		
(i) Investments	-	-
(ii) Other	-	-
(d) Deferred Tax Assets (Net)	1.93	-
(e) Other Non-Current Assets	-	0.06
	3.02	1.93
(2) Current Assets		
(a) Inventories	-	27.38
(b) Financial Assets		
(i) Trade receivables	31.32	-
(ii) Cash & Cash equivalents	164.24	369.60
(iii) Loans	371.59	-
(c) Current Tax Assets (Net)	40.10	-
(d) Other Current Assets	3,327.66	3.91
	3,934.91	400.89
TOTAL ASSETS	3,937.93	402.82
I. EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	198.00	198.00
(b) Other Equity	343.51	198.12
	541.51	396.12
LIABILITIES		
(1) Non-Current Liabilities		
(a) Deferred tax Liabilities (Net)	-	-
	-	-
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade Payables		
Due to MSME	-	4.33
Due to Other	86.68	0.35
(b) Other Current liabilities	3,269.55	0.37
(c) Current Tax liabilities (Net)	-	0.46
(d) Provisions	40.20	1.19
	3,396.43	6.70
TOTAL EQUITIES AND LIABILITIES	3,937.93	402.82

For on behalf of the Board of Directors
of Onix Solar Energy Limited


(Khilan Savaliya)

Director

DIN-08790209

Place : - Mumbai

Date : - 19th May, 2025

Onix Solar Energy Limited

(Formerly known as ABC GAS (International) Limited)

CIN NO.L27100MH1980PLC022118

: 01, Mahesh Villa,
Worli, Mumbai - 400018,
Tel : 24938697/24935508
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Email ID : cs@abcgas.co.in
Web : www.abcgas.co.in

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER ,2024

(Rs. In Lakhs)

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
A) Cashflow from operating activities		
Profit (Loss) before tax	152.32	25.57
Adjustments to reconcile profit before tax to net cash flows		
Depreciation and amortisation expense	0.77	3.28
Finance Costs	-	1.11
Profit/Loss on sale of Asset (net)	-	(82.51)
Godown Compensation	-	-
Interest Income	(42.09)	-
Operating cash flow Before Working Capital Changes	111.00	(52.55)
Adjusted for		
Trade & Other Receivables	(1,755.60)	396.16
Inventories	27.38	7.43
Trade & Other Payables	3,390.19	(11.73)
Cash generated from operations	1,772.97	339.31
Less :- Income Tax Paid	(49.42)	(19.46)
Net cash flow from operating activities (A)	1,723.55	319.85
B) Cash Flow from Investing Activities		
Advance for Purchase of Fixed Assets	(1,971.00)	-
Sale of Fixed Assets	-	14.07
Purchase of Investments	-	(7.33)
Sale of Investments	-	98.27
Interest Income on Loans	42.09	-
Net cash flow from investing Activities (B)	(1,928.91)	105.01
C) Cash Flow from Financing Activities		
Proceeds from borrowings	-	46.77
Repayment of borrowings	-	(104.32)
Finance Costs	-	(1.11)
Net cash cash flow from financing activities (C)	-	(58.66)
Net (Decrease)/Increase in Cash & Cash Equivalent (A+B+C)	(205.36)	366.20
Cash and cash equivalents at the beginning of the year	369.60	3.40
Cash and cash equivalents at the end of the year	164.24	369.60

Note: The above Statement of Cash flow has been prepared under the "Indirect Method" as set out in Ind AS7, 'Statement of Cash Flows'

For on behalf of the Board of Directors
of Onix Solar Energy Limited



(Khilan Savaliya)
Director
DIN-08790209

Place :- Mumbai

Date :- 19th May, 2025

Date: **19-05-2025**

To,
Department of Corporate Service,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

SCRIP CODE: **513119**

Subject: - Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended

Dear Sir / Madam,

I, Khilan Hareshbhai Savaliya, Director of Onix Solar Energy Limited (CIN: L35105MH1980PLC022118) having registered office situated at Gr Floor 01, Mahesh Villa, B.G. Kher Road, Opp Champa Cola Factory, Worli, Mumbai, Maharashtra, 400018 . hereby declare that the Statutory Auditors of the Company M/s.Jhunjhunwala Jain & Associates LLP., (FRN No. 113675W), have issued an Audit Report with unmodified opinion on the Annual Audited Standalone Financial Results of the Company for the year ended March 31, 2025.

This declaration is given in Compliance to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take aforesaid mentioned documents on your records.

Thanking you,

Yours faithfully,
For, Onix Solar Energy Limited.

Khilan Hareshbhai Savaliya
Director
DIN : 08790209

